

CHRISTIE'S 佳士得



IMPORTANT WATCHES
FEATURING THE GENERATIONS &
TIMELESS OPULENCE COLLECTIONS

精緻名錶

特別呈獻：“世代珍傳”及“歷久常新”系列

HONG KONG | 26 MAY 2024
香港 | 2024年5月26日

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13 May
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4-13 December
WATCHES ONLINE
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8-22 October
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4-13 December
WATCHES ONLINE
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30/04/2024

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CHRISTIE'S 佳士得

IMPORTANT WATCHES 精緻名錶

SUNDAY 26 MAY 2024 星期日 2024年5月26日

AUCTION 拍賣

Sunday, 26 May 2024 · 2024年5月26日 (星期日)
1.00pm (Lots 2201-2444) · 下午1時 (拍賣品編號 2201-2444)
Location: HONG KONG, Hall 3D-3G, Hong Kong Convention and Exhibition Centre, No.1 Harbour Road, Wanchai
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5月17至18日, 20日 (星期五至六, 一)
10.30am - 5.30pm

HONG KONG, Hong Kong Convention and Exhibition Centre
香港, 香港會議展覽中心
Friday, 24 May · 5月24日 (星期五)
10.30am - 8.00pm (Private Viewing · 私人展覽)
Saturday, 25 May · 5月25日 (星期六)
10.30am - 6.30pm
Sunday, 26 May · 5月26日 (星期日)
10.30am - 12.00pm

HIGHLIGHTS PREVIEW 精選拍品預展

TAIPEI, Taipei Marriott Hotel
台北, 台北萬豪酒店
Saturday - Sunday, 20 - 21 April
4月20至21日 (星期六至日)
11.00am - 6.00pm

DUBAI, The Four Seasons Dubai
International Financial Centre
杜拜, 國際金融中心四季酒店
Thursday - Monday, 25 - 29 April
4月25至29日 (星期四至一)
10.00am - 8.00pm

GENEVA, Four Seasons Hotel
des Bergues
日內瓦, 四季酒店
Friday - Sunday, 10 - 12 May
5月10至12日 (星期五至日)
10.00am - 6.00pm

SHANGHAI, Christie's
Shanghai Art Space
上海, 佳士得上海藝術空間
Saturday - Sunday, 11 - 12 May
5月11至12日 (星期六至日)
10.00am - 6.00pm

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CHRISTIE'S IMPORTANT WATCHES

FEATURING THE GENERATIONS & TIMELESS OPULENCE COLLECTIONS

Christie's Hong Kong looks forward with great excitement and anticipation to an already quite remarkable 2024 spring season line up of international watch auctions. As market leaders in Asia, we are thrilled to present this meticulously curated selection of the very finest examples of watchmaking brought together with consideration, passion and connoisseurship, including contemporary and neo-vintage Grande Complications, limited editions, artisan rare handicraft pieces and groundbreaking high-precision watches by the most revered independent makers. In addition, the sale embraces two phenomenal single owner private collections: "The Generations Collection" and "Timeless Opulence".

Notable references include the Chiming Jump Hour reference 5275, the Grande Complication reference 5016, the now legendary split-seconds reference 5004 in pink gold and the pure chronograph reference 5070 also in pink gold. The other private collection, the property of an important Japanese collector, is a quite extraordinary time-capsule of the great neo-vintage wristwatches of the 1990s and early 2000s from Patek Philippe, Vacheron Constantin and Daniel Roth among others. These include the perpetual calendar moon phase automatic reference 3940 and reference 3945; the beautiful and scarce tonneau-shaped reference 5040; and the Millennium 10-Day Power Reserve. Other highlights of the collection are Daniel Roth's Jump-Hour Retrograde 'Papillon' model, Audemars Piguet's 1990s limited edition Minute Repeating Jump-Hour reference 25723 and Jaeger-LeCoultre's limited edition Minute Repeater Reverso.

The undoubted star of the season is the sublime 1953 Patek Philippe World Time reference 2523J with 'Eurasia' cloisonné dial - not seen in public for over 20 years, it is one of the world's greatest vintage Patek Philippe wristwatches and the finest of the three known examples.

Alongside the mind-blowing reference 2523J is a formidable and diverse selection of some of the most important Patek Philippe complicated wristwatches of the last 30 years. Prominent among them is a spectacular full set Grande Complication platinum reference 5207P with salmon dial, the only model in the current Patek Philippe collection to unite a minute repeater, a tourbillon and an instantaneous perpetual calendar with aperture displays. With only approximately 100 pieces made and as few as 7 known to the open market, the incredible reference 5104P-001 is one of the very few skeletonized models by Patek Philippe and by far the most complex, including a perpetual calendar with moon phases and a minute repeater. This was a timepiece that was reserved only for the most important clients of the firm and sold exclusively through the Patek Philippe Salon in Geneva. Equally exclusive with only approximately 160 pieces ever made and now regarded as a great modern classic, the reference 3974 was launched in 1989 to celebrate Patek Philippe's 150th anniversary, at the time it was not only the firm's but also the world's most complicated wristwatch. Discontinued in 2000, it is re-

garded as one of the most desirable of all late 20th century minute repeating wristwatches. Some contemporary watches are accurately described as being almost impossible to obtain, the recently discontinued Nautilus reference 5711/1A-014 with olive-green dial is one of those. Launched in 2021, this most desired and covetable of contemporary steel Nautilus is already part of Patek Philippe's mythology. Representing Patek Philippe's Rare Handicrafts Division is a remarkable gold reference 865 pocket watch with specially designed gold and malachite display stand, named "The Triumph of Neptune" it is a superb tour-de-force of the engraver's art.

Free of any constraint in terms of design and production, independently made watches closely reflect the philosophies and personal watchmaking obsessions of their makers. This, coupled with their makers' truly remarkable practical, mathematical and design skills have brought independently made watches to the very forefront of contemporary collecting. We are delighted to include some truly awesome independently made masterpieces in this auction including the extraordinary Greubel Forsey pink gold GMT Earth Sport Tourbillon with rotating three-dimensional terrestrial globe; independent legend Kari Voutilainen's 'Vingt 8' in platinum with stunning green hand guilloché dial; a very special über-rare Harry Winston platinum 'Opus 1' Tourbillon, part of the inaugural project of the Opus series introduced in 2001, it is one of the rarest variants of the early F.P. Journe tourbillon.

From the house of Cartier are two particular highlights - a sumptuous rock crystal and hardstone diamond-set 'Pendule Portique' mystery clock made in the style of the mystery clocks that Cartier created in the early 20th century. Very rarely seen at auction is the platinum 'Crash', we are delighted to offer a wonderful example of what is regarded as the most attractive and sought after versions of this undoubted design icon.

Another standout symbol of ultimate luxury is a dazzling diamond and sapphire-set Rolex 'Rainbow' reference 116595 with full set. With demand far outstripping supply, it offers the all too rare opportunity to obtain one of the most desirable of all contemporary Daytona references.

A collector's dream, Audemars Piguet's Perpetual Calendar with Tuscan blue dial is an immense rarity and its highly distinctive aesthetic with deep blue colour and hammered finish places it as one of the most desirable of all Audemars Piguet's perpetual calendar wristwatches.

This auction is outstanding in offering many of the most desired complicated and hard to find timepieces by the greatest watch brands. We hope that it will enthrall and inspire both new and established collectors who will have the opportunity to obtain watches, many of which, have been the prize possessions of notable private collectors and never offered for sale before.

佳士得 精緻名錶

特別呈獻：“世代珍傳”及“歷久常新”系列

香港佳士得熱切期待 2024 年春季國際鐘錶拍賣會的來臨。作為亞洲市場的領導者，我們迫不及待向藏家展示一系列精挑細選的頂級時計典範。本場拍賣涵蓋當代和古董超級複雜功能腕錶、限量版珍品、稀有手工藝品以及革命性的高級腕錶，這些時計所匯集的热情和鑑賞力令人驚嘆不已。是次拍賣更特別呈獻兩個非凡的單一藏家私人收藏，分別為：“世代珍傳”及“歷久常新”系列，實在不容錯過。

重點拍品包括著名的跳時自鳴腕錶型號5275、高級複雜功能腕錶型號5016、傳奇的紅金雙追針計時腕錶型號5004，以及純計時紅金腕錶型號5070。另一個私人收藏來自一位重要的日本收藏家，網羅 1990 至2000 年代初來自百達翡麗、江詩丹頓和丹尼爾羅斯等偉大品牌的非凡時計，當中包括百達翡麗萬年曆月相自動上弦腕錶型號 3940 和3945、精緻而稀有的酒桶形腕錶型號 5040，以及配10天動力儲存功能的千禧年腕錶。其他精選拍品包括丹尼爾羅斯的逆跳跳時腕錶「Papillon」、愛彼 1990 年代限量版三問跳時腕錶（型號 25723）以及積家限量版三問翻轉 Reverso腕錶。

毫無疑問，本季的星級拍品，是一枚製於1953 年帶掐絲琺瑯歐亞大陸地圖錶盤的百達翡麗世界時間型號2523J。此錶在過去20多年未曾公開現身；它被視為世上最偉大的古董百達翡麗腕錶之一，同時亦是三枚已知腕錶中狀態最好的一枚。

除了令人驚嘆的2523J腕錶外，本場拍賣亦匯聚了過去30年來一系列起卓而多元的百達翡麗複雜腕錶，當中以帶有鮭魚色錶盤的超級複雜鉑金5207P全套腕錶最為矚目，它是當前百達翡麗系列中唯一一個型號，集合三問報時、陀飛輪和帶視窗顯示的瞬跳萬年曆。型號5104P-001的產量大約僅有100枚，在公開市場上現身的腕錶更只有7枚。它是百達翡麗為數不多的鏤空腕錶，亦是迄今為止最複雜的錶款，帶月相、分鐘顯示和萬年曆功能。這是一款專為百達翡麗最重要客戶預留的時計，並透過日內瓦沙龍獨家銷售。1989年推出的型號3974同樣難得一見。此錶款旨在慶祝百達翡麗成立150週年，產量大約僅有160枚，現已被視為偉大的現代經典。此錶推出時不僅是百達翡麗品牌、同時是世界上最複雜的腕錶。型號3974於2000年停產，被認為是20世紀末最受追捧的三問

腕錶之一。少數極受歡迎的當代腕錶，被市場形容為「幾乎不可能獲得」的作品，當中包括最近停產、帶橄欖綠錶盤的鸚鵡螺型號 5711/1A-014。這款令人夢寐以求的當代不鏽鋼鸚鵡螺於2021年推出，現已成為百達翡麗殿堂級時計的一員。來自百達翡麗稀有手工藝部門的代表，是一枚非凡的黃金型號865懷錶，配有特別設計的金及孔雀石展示架，名為「The Triumph of Neptune」，被視為精湛的雕刻藝術傑作。

獨立製錶品牌不受設計和生產方面的約束，能夠真實反映品牌創辦人的製錶理念和熱誠；再加上卓越的實踐、精密的計算和非凡的設計技能，將獨立品牌腕錶推向了當代收藏的最前沿。我們很高興在這次拍賣呈獻一些優秀的獨立製錶傑作，包括帶旋轉立體地球儀的高珀富斯紅金 GMT Earth Sport 陀飛輪；傳奇獨立製錶品牌 Kari Voutilainen 的鉑金Vingt 8、配綠色手工扭索飾紋錶盤；極為罕見的海瑞溫斯頓鉑金「Opus 1」陀飛輪腕錶，屬於Opus系列2001年推出的首個項目，亦是早期 F.P. Journe陀飛輪腕錶最稀有的變奏之一。

卡地亞的重點拍品包括一座鑲鑽的硬石「廟門」Portique神秘鐘，其風格與品牌20世紀初創造的神秘鐘相同。鉑金Crash腕錶在拍賣會上非常罕見，我們很高興能夠帶來其中一枚出色範例，將卡地亞標誌性作品的魅力展現得淋漓盡致。

另一個極致奢華的象徵，是一枚鑲滿鑽石和藍寶石的勞力士Rainbow型號116595。由於嚴重的「求過於供」，本場拍賣提供一個難得機會，以獲取這件備受追捧的當代迪通拿作品。愛彼Tuscan藍色錶盤萬年曆腕錶堪稱收藏家的夢想之作，深藍色的錘紋飾面錶盤異常獨特，令它成為愛彼萬年曆腕錶中最令人嚮往的款式之一。

拍賣的有趣之處，在於能夠網羅許多最令人渴求，同時最難以獲得的偉大鐘錶作品。我們希望本場拍賣能吸引和激勵新舊藏家，讓他們有機會獲得一些前所未見的腕錶，當中不乏來自著名私人藏家的珍貴藏品。



THE GENERATIONS COLLECTION 世代珍傳

Christie's unrivalled reputation for presenting the very finest private watch collections for clients and collectors worldwide is further underlined by this single owner private collection of spectacular world-class modern wristwatches by Patek Philippe and Rolex. Each and every watch in the collection is not only a star piece but is also preserved in the best possible condition, the majority with full set of accessories. This auction will truly be a privileged experience for the connoisseur and the perfect opportunity to obtain some virtually 'new old stock' examples of references that were in some instances discontinued many years ago.

We are thrilled to present in this catalogue some of the extraordinary Grande Complication and special limited edition watches that set Patek Philippe apart as a brand; the Chiming Jump Hour reference 5275, four years in development with four new patents was part of Patek Philippe's 175th Anniversary collection. Also part of the 175th Anniversary collection is the stunning white gold world time reference 5575, made in only 1300 pieces worldwide. Complementing it perfectly is the richly colourful reference 5131J world time with cloisonné enamel dial. The Grande Complication reference 5016 is regarded as one of Patek Philippe's greatest achievements of the late 20th century and, until 2001, the most complicated wristwatch made by the company. A tremendous further selection of Patek Philippe watches from this prodigious collection are a roll-call of some of the company's greatest models including the classic pink gold manual winding pure chronograph reference 5070R. The legendary reference 5004R, Patek's first serially produced split-seconds chronograph and one of the most important high complications made in the modern era is offered here in pink gold. Cased in platinum is another exceptional Grande Complication, the perpetual calendar split-seconds reference 5204P.

佳士得素來以展示最精美私人收藏時計而獲得全球客戶和收藏家的讚譽。本場拍賣呈獻一系列百達翡麗和勞力士的世界級當代腕錶，全部來自單一私人收藏，進一步彰顯佳士得的地位。這個私人珍藏的每一件時計均為星級作品，狀態超卓，大部份附有全套配件。對於鑑賞家來說，這是一次無比尊崇的體驗，同時亦是一個黃金機會，以蒐集一些已停產型號的「New Old Stock」腕錶。

我們很高興呈獻來自世代珍藏系列的超複雜腕錶和特別限量版腕錶，包括歷時四年研發、擁有四項新專利的跳時自鳴5275腕錶，以及全球限量生產1,300枚、令人驚嘆的白金世界時間5575腕錶，二者均來自百達翡麗175週年紀念系列。另一枚色彩豐富、配搭絲琺瑯錶盤的5131J世界時間腕錶同樣出色。Grande Complication 型號 5016 被視為百達翡麗20世紀末最偉大的傑作之一，亦是該品牌在2001年前製造的最複雜腕錶。本收藏尚包括不少百達翡麗著名型號腕錶，例如經典的紅金自動上弦純計時腕錶5070R。傳奇型號5004R是百達翡麗首款量產的雙秒追針計時腕錶，亦是現代最重要的高級複雜功能腕錶之一，採用紅金材質打造。鉑金萬年曆雙秒追針腕錶5204P同樣來自卓越的複雜功能腕錶系列。

The wider collection encompasses some of Patek Philippe's diamond-set complicated watches, beyond desirable, they inhabit the stratosphere of luxury watchmaking. The 5971P, platinum perpetual calendar chronograph scintillates with 4 carats of baguette-cut diamonds, as does the awesome and now discontinued white gold Nautilus Calendar Moon Phase reference 5722G with 5.90 carats of diamonds.

Last but not least, reference 5074 is one of the most technologically complex, aesthetically appealing and hard-to-find modern Patek Philippe wristwatches. In production from 2001 to 2005 in yellow gold, since 2005 in pink gold and in platinum since 2009.

Reference 5074 can be considered one of the most striking stylistic exercises by Patek Philippe. It seamlessly blends design traits inherited from vintage horology with modern solutions.

The Rolex wristwatches of the collection are equally impressive and include hugely desirable modern classics such as the steel Daytona references 116520 black and white dial versions, 116500LN black dial, the steel Sky-Dweller reference 326934 blue and grey dial versions, and a vintage reference 1665 'Double Red Sea-Dweller' Mark III.

These formidable timepieces are just a few highlights of this incredible collection that is not only testament to the taste and discernment of its present owner, but also to the care with which each individual watch has been carefully selected for its rarity and beauty. This Generations Collection is indeed a truly magical assembly of modern Patek Philippe and Rolex masterworks and presents a wonderful opportunity for collectors worldwide. It is certain to be an unforgettable and enriching experience for those who seek only the very best contemporary timepieces for their collections.

百達翡麗鑲鑽複雜功能腕錶亦不容忽視；這些非凡腕錶超越了人們的想像，佔據奢華製錶行業的頂峰。鉑金萬年曆計時腕錶5971P鑲有總重約4克拉的長方形切割鑽石；現已停產的白金鸚鵡螺腕錶型號 5722G配日曆和月相功能，鑲有總重約 5.9 克拉的鑽石。

型號5074 是現代百達翡麗腕錶中技術最複雜、外型最美觀，同時最難以獲得的腕錶之一。在 2001 年至2005 年間僅生產黃金版本；從 2005 年開始生產紅金版本；從 2009 年開始生產鉑金版本。5074被視為百達翡麗最受注目的型號之一。它繼承了古董鐘錶的設計特徵，與現代風格無縫融合。

來自此珍藏的勞力士腕錶同樣令人印象深刻，當中包括備受追捧的當代經典款式，例如鋼製迪通拿型號116520黑白錶盤版本、116500LN黑色錶盤版本、鋼製Sky-Dweller型號326934 藍色和灰色錶盤版本，以及古董型號1665 第三期「雙紅Sea-Dweller」。

本收藏系列的每一件珍品皆憑藉其稀有性和精美外觀而被精心挑選，充分反映其主人的品味和洞察力；而上述的偉大時計僅為當中的幾個亮點而已。世代珍藏系列網羅一眾卓爾不凡的當代百達翡麗和勞力士傑作，對於全球藏家而言實屬難得一見的絕佳機會，以蒐集最優秀的當代時計瑰寶。



2201
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
SEA-DWELLER MODEL, REF. 1665 "DOUBLE RED" MK 3, CASE NO. 3'761'521

Movement: Automatic
Dial: "Double red" MK 3
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 160 mm.

HK\$200,000 - 400,000 **US\$25,000 - 50,000**

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SEA-DWELLER「雙紅三期錶盤」，型號1665，錶殼編號3'761'521





2202
ROLEX. A STAINLESS STEEL AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS,
DATE AND BRACELET

SEA-DWELLER MODEL, REF. 126600, CASE NO. 20U850G5, CIRCA 2019

Movement: Automatic

Dial: Black

Case: 43 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 190 mm., Rolex International Guarantee, sales tags, presentation box and outer packaging

HK\$50,000 - 100,000

US\$6,250 - 12,500



勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SEA-DWELLER，型號126600，錶殼編號20U850G5，約2019年製，附原廠證書、盒子及外包裝



2203
ROLEX. AN 18K WHITE GOLD AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE
SECONDS AND DATE

YACHT-MASTER MODEL, REF. 226659, CASE NO. L01447T7, CIRCA 2019

Movement: Automatic

Dial: Black

Case: 42 mm.

With: 18k white gold Rolex deployant clasp, Rolex International Guarantee, product literature, sales tag, leather holder, presentation box and outer packaging

HK\$160,000 - 320,000

US\$20,000 - 40,000



勞力士，18K白金自動上弦腕錶，配中心秒針及日曆顯示，YACHT-MASTER，型號226659，錶殼編號L01447T7，約2019年製，附原廠證書、盒子及外包裝



2204
ROLEX. A STAINLESS STEEL AND WHITE GOLD ANNUAL CALENDAR AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL TIME, BRACELET AND BLUE DIAL
 SKY-DWELLER MODEL, REF. 326934, CASE NO. QW901996, CIRCA 2018

Movement: Automatic
Dial: Blue
Case: 42 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex International Guarantee, sales tags, presentation box and outer packaging

HK\$85,000 - 170,000 *US\$11,000 - 21,000*

勞力士，不銹鋼及白金自動上弦年曆鏈帶腕錶，配中心秒針、兩地時間及藍色錶盤，SKY-DWELLER，型號326934，錶殼編號QW901996，約2018年製，附原廠證書、盒子及外包裝



2205
ROLEX. A STAINLESS STEEL AND WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL TIME, BRACELET AND BLACK DIAL

SKY-DWELLER MODEL, REF. 326934, CASE NO. 1908V658, CIRCA 2018

Movement: Automatic
Dial: Black
Case: 42 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex International Guarantee, sales tags, presentation box and outer packaging

HK\$85,000 - 170,000 *US\$11,000 - 21,000*

勞力士，不銹鋼及白金自動上弦年曆鏈帶腕錶，配中心秒針、兩地時間及黑色錶盤，SKY-DWELLER，型號326934，錶殼編號1908V658，約2018年製，附原廠證書、盒子及外包裝



2206
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
 DAYTONA MODEL, REF. 116520, CASE NO. F427156

Movement: Automatic
Dial: Black
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 140 mm., presentation box and outer packaging

HK\$120,000 - 240,000 *US\$15,000 - 30,000*

勞力士，不銹鋼自動上弦計時鐘帶腕錶，DAYTONA，型號116520，錶殼編號F427156，附盒子及外包裝



2207
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH BRACELET
 DAYTONA MODEL, REF. 116520, CASE NO. 883650H3, CIRCA 2018

Movement: Automatic
Dial: White
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex International Guarantee, sales tags, leather holder, product literature, presentation box and outer packaging

HK\$120,000 - 240,000 *US\$15,000 - 30,000*

勞力士，不銹鋼自動上弦計時鐘帶腕錶，DAYTONA，型號116520，錶殼編號883650H3，約2018年製，附原廠證書、盒子及外包裝



2208
ROLEX. A STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH
BRACELET

DAYTONA MODEL, REF. 116500LN, CASE NO. Y6477246, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 40 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 185 mm., Rolex International Guarantee, sales tags, leather holder, product literature, presentation box and outer packaging

HK\$100,000 - 200,000 *US\$12,500 - 25,000*

勞力士，不銹鋼自動上弦計時鐘帶腕錶，DAYTONA，型號116500LN，錶殼編號Y6477246，約2019年製，附原廠證書、盒子及外包裝



Ψ 2209
PATEK PHILIPPE. A RARE 18K WHITE GOLD
AND BAGUETTE-CUT DIAMOND-SET
AUTOMATIC WRISTWATCH WITH DATE,
POWER RESERVE AND MOON PHASES

NAUTILUS MODEL, REF. 5722G-001, MOVEMENT NO. 3'178'280, CASE NO. 4'458'582, CIRCA 2009

Movement: Automatic
Dial: Black-blue
Case: 40 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market, the 2nd known with the Geneva Seal, set with 32 baguette-cut diamonds totaling approximately 5.90 carats

HK\$900,000 - 1,800,000 *US\$112,500 - 225,000*

百達翡麗，罕有，18K白金鑲長方形鑽石自動上弦腕錶，配日曆顯示、動力儲存及月相顯示，NAUTILUS，型號5722G-001，約2009年製，機芯編號3'178'280，錶殼編號4'458'582，附原廠證書、盒子及外包裝





Ψ 2210
PATEK PHILIPPE. A PLATINUM
AUTOMATIC WRISTWATCH WITH MOON
PHASES, POWER RESERVE AND DATE
 REF. 5054P-001, MOVEMENT NO. 3'166'717,
 CASE NO. 4'104'894, CIRCA 2002

Movement: Automatic
Dial: White
Case: 36 mm., with hinged case back
With: Platinum Patek Philippe deployant clasp, Patek
 Philippe Certificate of Origin, leather holder, product
 literature, presentation box and outer packaging
Remark: Fresh to the market

HK\$60,000 - 120,000 *US\$7,500 - 15,000*

百達翡麗，鉑金自動上弦腕錶，配月相、動力
 儲存及日曆顯示，型號5054P-001，機芯編號
 3'166'717，錶殼編號4'104'894，約2002年製，
 附原廠證書、盒子及外包裝



Ψ 2211
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR WRISTWATCH
WITH REGULATOR-STYLE DIAL, SINGLE SEALED
 REF. 5235G-001, MOVEMENT NO. 5'612'081, CASE
 NO. 4'549'061, CIRCA 2014

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe
 Certificate of Origin, sales tag, product literature, leather
 holder, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$160,000 - 320,000 *US\$20,000 - 40,000*

百達翡麗，18K白金自動上弦年曆顯示腕錶，配規範式
 指針錶盤，型號5235G-001，約2014年製，機芯編號
 5'612'081，錶殼編號4'549'061，單封，附原廠證書、盒
 子及外包裝



Ψ 2212

PATEK PHILIPPE. A VERY RARE PLATINUM LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE SALON OPENING IN GENEVA IN 2006

REF. 5105P-001, MOVEMENT NO. 978'023, CASE NO. 4'287'282, CIRCA 2007

Movement: Manual

Dial: Silvered

Case: 25 x 45 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, commemorative medal, sales tag, product literature, leather holder, commemorative presentation box and outer packaging

Remark: Fresh to the market, limited edition of 100 pieces

HK\$240,000 - 480,000

US\$30,000 - 60,000

百達翡麗，非常罕有，鉑金長方形腕錶，為慶祝2006年百達翡麗日內瓦沙龍開幕而製，型號5105P-001，限量生產100枚，約2007年製，機芯編號978'023，錶殼編號4'287'282，附原廠證書、盒子及外包裝



2213

PATEK PHILIPPE. A RARE PLATINUM RECTANGULAR TOURBILLON WRISTWATCH WITH 10 DAY POWER RESERVE AND BREGUET NUMERALS

REF. 5101P-010, MOVEMENT NO. 3'361'137, CASE NO. 4'244'259, CIRCA 2005

Movement: Manual

Dial: Rose with Breguet numerals

Case: 30 x 51 mm. (W x L)

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, COSC Certificate, product literature, leather portfolio, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$700,000 - 1,400,000

US\$87,500 - 175,000

百達翡麗，罕有，鉑金長方形陀飛輪腕錶，配10天動力儲存及寶璣數字，型號5101P-010，機芯3'361'137，錶殼編號4'244'259，約2005年製，附原廠證書、盒子及外包裝





Ψ 2214
PATEK PHILIPPE. A RARE 18K WHITE GOLD
AUTOMATIC ASTRONOMICAL WRISTWATCH WITH
SKY CHART, PHASES AND ORBIT OF THE MOON
INCLUDING TIME OF MERIDIAN PASSAGE OF SIRIUS
AND OF THE MOON

CELESTIAL MODEL, REF. 5102G-001, MOVEMENT NO. 3'328'183, CASE NO. 4'233'052, CIRCA 2004

Movement: Automatic

Dial: Blue sky chart

Case: 43 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather portfolio, leather holder, presentation box, key and outer packaging

Remark: Fresh to the market

HK\$1,000,000 - 2,000,000

US\$125,000 - 250,000



百達翡麗，罕有，18K白金自動上弦天文腕錶，配星空圖表、月相及月亮軌跡顯示、天狼星及月亮中天，CELESTIAL，型號5102G-001，機芯編號3'328'183，錶殼編號4'233'052，約2004年製，附原廠證書、盒子及外包裝



PATEK PHILIPPE
 GENEVE

Ψ 2215
PATEK PHILIPPE. A VERY RARE PLATINUM LIMITED EDITION AUTOMATIC
PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR
INDICATION, LEAP YEAR INDICATION, SILINVAR ESCAPE WHEEL,
PATENTED SPIROMAX BALANCE SPRING AND PULSOMAX ESCAPEMENT,
SINGLE SEALED

ADVANCED RESEARCH, REF. 5550P-001, MOVEMENT NO. 5'627'663, CASE NO. 4'577'702, CIRCA 2012

Movement: Automatic

Dial: Silvered

Case: 37 mm.

With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, leather holder, product literature, Advanced Research presentation box and outer packaging

Remark: Fresh to the market, one of 8 examples identified, limited edition of 300 pieces

HK\$480,000 - 950,000

US\$60,000 - 120,000



百達翡麗，非常罕有，鉑金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，SILINVAR材質擒縱輪，SPIROMAX擺輪游絲，PULSOMAX擒縱裝置，ADVANCED RESEARCH，限量生產300枚，型號5550P-001，約2012年製，機芯編號5'627'663，錶殼編號4'577'702，單封，附原廠證書、額外底蓋、盒子及外包裝



Ψ 2216
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH SWEEP CENTRE SECONDS,
MOON PHASES AND 24 HOUR INDICATION
 REF. 5205G-010, MOVEMENT NO. 5'602'158, CASE
 NO. 4'538'750, CIRCA 2011

Movement: Automatic
Dial: Black and grey
Case: 40 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe
 Certificate of Origin, sales tag, setting pin, leather holder,
 product literature, presentation box and outer packaging
Remark: Fresh to the market

HK\$160,000 - 320,000 **US\$20,000 - 40,000**

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒
 針、月相及24小時顯示，型號5205G-010，機芯編號
 5'602'158，錶殼編號4'538'750，約2011年製，附原廠
 證書、盒子及外包裝



Ψ 2217
PATEK PHILIPPE. A PLATINUM AND BAGUETTE-CUT DIAMOND-
SET AUTOMATIC ANNUAL CALENDAR FLYBACK CHRONOGRAPH
WRISTWATCH WITH POWER RESERVE AND DAY/NIGHT INDICATION
 REF. 5961P-001, MOVEMENT NO. 5'775'772, CASE NO. 4'672'951, CIRCA 2015

Movement: Automatic
Dial: Blue and diamond-set
Case: 40 mm.
With: Platinum and baguette-cut diamond-set Patek Philippe deployant clasp,
 Patek Philippe Certificate of Origin, sales tag, additional dark blue Patek Philippe
 CROCODILE strap, product literature, leather holder, setting pin, presentation box
 and outer packaging
Remark: Fresh to the market, set with 58 baguette-cut diamonds totaling
 approximately 4.68 carats

HK\$600,000 - 1,200,000 **US\$75,000 - 150,000**

百達翡麗，鉑金鑲長方形鑽石自動上弦年曆腕錶，配飛返計時、動力儲存及日夜
 顯示，型號5961P-001，機芯編號5'775'772，錶殼編號4'672'951，約2015年
 製，附原廠證書、盒子及外包裝





Ψ 2218
PATEK PHILIPPE. A RARE 18K PINK GOLD CHRONOGRAPH WRISTWATCH, SINGLE SEALED
 REF. 5070R-001, MOVEMENT NO. 3'363'790, CASE NO. 4'446'940, CIRCA 2008

Movement: Manual
Dial: Silvered
Case: 42 mm.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Lemania-based movement

HK\$300,000 - 600,000 *US\$37,500 - 75,000*

百達翡麗，罕有，18K紅金計時腕錶，型號5070R-001，約2008年製，機芯編號3'363'790，錶殼編號4'446'940，單封，附原廠證書、盒子及外包裝

PATEK PHILIPPE
 GENEVE



Ψ 2219
PATEK PHILIPPE. A RARE PLATINUM AND BAGUETTE-CUT DIAMOND-SET PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
 REF. 5971P-001, MOVEMENT NO. 3'049'143, CASE NO. 4'447'219, CIRCA 2008

Movement: Manual
Dial: Black and diamond-set
Case: 40 mm.

With: Platinum and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, additional solid case back, setting pin, product literature, leather holder, key, presentation box and outer packaging
Remark: Fresh to the market, Lemania-based movement, set with 42 baguette-cut diamonds totalling approximately 4.37 carats

HK\$1,800,000 - 3,600,000 *US\$225,000 - 450,000*

百達翡麗，罕有，鉑金鑲長方形鑽石萬年曆計時腕錶，配月相、24小時及閏年顯示，型號5971P-001，機芯編號3'049'143，錶殼編號4'447'219，約2008年製，附原廠證書、額外底蓋、盒子及外包裝





Ψ 2220
PATEK PHILIPPE. A RARE 18K PINK GOLD PERPETUAL
CALENDAR SPLIT SECONDS CHRONOGRAPH
WRISTWATCH WITH MOON PHASES, 24 HOUR AND
LEAP YEAR INDICATION, SINGLE SEALED
 REF. 5004R-014, SECOND SERIES, MOVEMENT NO.
 3'275'142, CASE NO. 4'438'217, CIRCA 2007

Movement: Manual
Dial: Silvered
Case: 36.5 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek
 Philippe Certificate of Origin, additional case back, sales tag,
 setting pin, leather portfolio, leather holder, product literature,
 presentation box and outer packaging
Remark: Lemania-based movement

HK\$1,400,000 - 2,800,000 *US\$175,000 - 350,000*

百達翡麗，罕有，18K紅金萬年曆追針計時腕錶，配月相、24
 小時及閏年顯示，型號5004R-014第二期，約2007年製，機
 芯編號3'275'142，錶殼編號4'438'217，單封，附原廠證書、
 額外底蓋、盒子及外包裝



Ψ 2221
PATEK PHILIPPE. A PLATINUM PERPETUAL
CALENDAR SPLIT SECONDS CHRONOGRAPH
WRISTWATCH WITH MOON PHASES, DAY/NIGHT
AND LEAP YEAR INDICATION, SINGLE SEALED
 REF. 5204P-011, MOVEMENT NO. 5'252'091, CASE NO.
 6'052'723, CIRCA 2015

Movement: Manual
Dial: Black
Case: 40 mm.
With: Platinum Patek Philippe deployant clasp, Patek
 Philippe Certificate of Origin, additional solid case back,
 sales tag, setting pin, leather portfolio, leather holder,
 product literature, presentation box and outer packaging
Remark: Fresh to the market, the 3rd known example

HK\$1,100,000 - 2,200,000 *US\$140,000 - 275,000*

百達翡麗，鉑金萬年曆追針計時腕錶，配月相、日夜及閏
 年顯示，型號5204P-011，機芯編號5'252'091，錶殼編
 號6'052'723，約2015年製，單封，附原廠證書、額外底
 蓋、盒子及外包裝





Ψ 2222
PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL, SINGLE SEALED
 REF. 5131J-001, MOVEMENT NO. 5'519'708, CASE NO. 4'501'986, CIRCA 2010

Movement: Automatic
Dial: Cloisonné enamel depicting America, Europe and Africa
Case: 39.5 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$600,000 - 900,000 *US\$75,000 - 112,500*

百達翡麗，罕有，18K金世界時間自動上弦腕錶，配掐絲琺瑯錶盤，型號5131J-001，機芯編號5'519'708，錶殼編號4'501'986，約2010年製，單封，附原廠證書、盒子及外包裝



2223
PATEK PHILIPPE. A RARE PLATINUM AUTOMATIC WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL AND BRACELET
 REF. 5131/1P-001, MOVEMENT NO. 7'153'915, CASE NO. 6'264'616, CIRCA 2018

Movement: Automatic
Dial: Cloisonné enamel depicting the North Pole
Case: 39.5 mm.
With: Platinum Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, product literature, leather holder, travel pouch, presentation box and outer packaging
Remark: Fresh to the market, one of 8 examples identified

HK\$800,000 - 1,600,000 *US\$100,000 - 200,000*

百達翡麗，罕有，鉑金世界時間自動上弦鏈帶腕錶，配掐絲琺瑯錶盤，型號5131/1P-001，約2018年製，機芯編號7'153'915，錶殼編號6'264'616，附原廠證書、盒子及外包裝



Ψ 2224

PATEK PHILIPPE. AN 18K WHITE GOLD LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE, SINGLE SEALED

REF. 5575G-001, MOVEMENT NO. 5'769'903, CASE NO. 6'011'593, CIRCA 2014

Movement: Automatic

Dial: Black

Case: 40 mm.

With: 18k white gold 175th anniversary Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, commemorative medal, sales tag, setting pin, leather holder, product literature, 175th anniversary presentation box and outer packaging

Remark: Fresh to the market, limited edition of 1300 pieces

HK\$500,000 - 1,000,000

US\$62,500 - 125,000

百達翡麗，18K白金自動上弦世界時間腕錶，配月相顯示，為紀念百達翡麗175週年而製，限量生產1300枚，型號5575G-001，機芯編號5'769'903，錶殼編號6'011'593，約2014年製，單封，附原廠證書、盒子及外包裝



Ψ 2225

PATEK PHILIPPE. AN EXCEPTIONAL AND VERY RARE PLATINUM LIMITED EDITION HOUR STRIKING WRISTWATCH WITH JUMPING HOUR, MINUTE AND SECOND, MADE FOR THE 175TH ANNIVERSARY OF PATEK PHILIPPE, SINGLE SEALED

REF. 5275P-001, MOVEMENT NO. 5'252'333, CASE NO. 6'061'417, CIRCA 2015

Movement: Manual

Dial: Silvered

Case: 40 x 47.5 mm. (W x L)

With: Platinum 175th anniversary Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, commemorative medal, sales tag, product literature, leather portfolio, leather holder, 175th anniversary presentation box and outer packaging

Remark: Fresh to the market, limited to 175 pieces

HK\$2,400,000 - 4,800,000

US\$300,000 - 600,000

百達翡麗，卓越及非常罕有，鉑金整點鳴音報時腕錶，配跳時、分及秒功能，限量生產175枚，為慶祝百達翡麗175週年而製，型號5275P-001，約2015年製，機芯編號5'252'333，錶殼編號6'061'417，單封，附原廠證書、盒子及外包裝





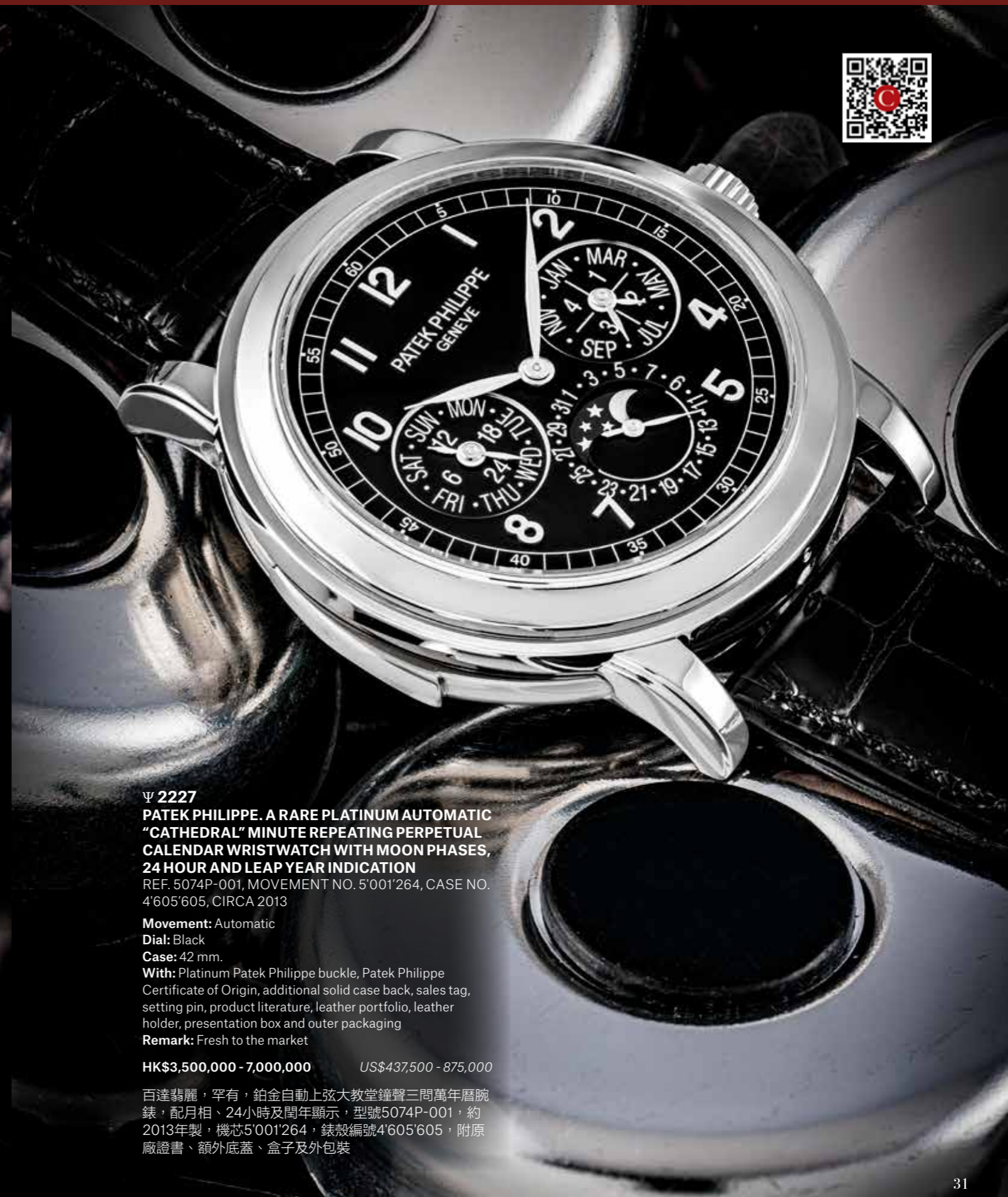
Ψ 2226
PATEK PHILIPPE. AN EXTREMELY RARE PLATINUM MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH TOURBILLON, RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND BLACK DIAL WITH BREGUET NUMERALS, SINGLE SEALED
 REF. 5016P-018, MOVEMENT NO. 1'905'207, CASE NO. 4'488'833, CIRCA 2010

Movement: Manual
Dial: Black with Breguet numerals
Case: 36.5 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, COSC Certificate, additional case back, sales tag, setting pin, leather portfolio, leather holder, travel pouch, presentation box and outer packaging
Remark: Fresh to the market

HK\$3,200,000 - 6,400,000

US\$400,000 - 800,000

百達翡麗，極罕有，鉑金三問萬年曆腕錶，配陀飛輪、逆向日曆、月相顯示、黑色錶盤及寶璣數字，型號5016P-018，機芯編號1'905'207，錶殼編號4'488'833，約2010年製，單封，附原廠證書、額外底蓋、盒子及外包裝



Ψ 2227
PATEK PHILIPPE. A RARE PLATINUM AUTOMATIC "CATHEDRAL" MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
 REF. 5074P-001, MOVEMENT NO. 5'001'264, CASE NO. 4'605'605, CIRCA 2013

Movement: Automatic
Dial: Black
Case: 42 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, product literature, leather portfolio, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$3,500,000 - 7,000,000

US\$437,500 - 875,000

百達翡麗，罕有，鉑金自動上弦大教堂鐘聲三問萬年曆腕錶，配月相、24小時及閏年顯示，型號5074P-001，約2013年製，機芯5'001'264，錶殼編號4'605'605，附原廠證書、額外底蓋、盒子及外包裝



⊕ Ψ 2228
CARTIER. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
 LIBRE TANK ENLACEE MODEL, REF. WJ306014, CASE NO. 22929QX, CIRCA 2010

Movement: Quartz
Dial: Silvered
Case: 25 x 39 mm. (W x L)
With: 18k white gold and diamond-set Cartier buckle, Cartier Certificate of Origin, additional Cartier Certificate, Cartier DVD, product literature, presentation box and outer packaging

HK\$60,000 - 120,000 US\$7,500 - 15,000

卡地亞，18K白金鑲鑽石腕錶，LIBRE TANK ENLAC EE，型號WJ306014，錶殼編號22929QX，約2010年製，附原廠證書、盒子及外包裝



~ 2230
ROLEX. A LADY'S ATTRACTIVE AND VERY RARE 18K GOLD, DIAMOND AND RUBY-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND MOTHER-OF-PEARL DIAL
 DATEJUST, PEARLMASTER MODEL, REF. 80308, CASE NO. A659022

Movement: Automatic
Dial: Mother-of-pearl, diamond and ruby-set indexes
Case: 29 mm.
With: 18k gold, diamond and ruby-set Rolex Pearlmaster bracelet, approximate wrist size 165 mm.

HK\$240,000 - 480,000 US\$30,000 - 60,000

勞力士，吸引及非常罕有，18K金鑲鑽石及紅寶石自動上弦女裝鍊帶腕錶，配中心秒針、日曆顯示及貝母錶盤，DATEJUST, PEARLMASTER，型號80308，錶殼編號A659022



⊕ 2229
AUDEMARS PIGUET. A LADY'S ATTRACTIVE 18K GOLD AND DIAMOND-SET BRACELET WATCH
 ROYAL OAK MODEL, REF. 66064BA, CASE NO. 354, CIRCA 1985

Movement: Quartz
Dial: Golden and diamond-set
Case: 30 mm.
With: 18k gold and diamond-set Audemars Piguet bracelet, approximate wrist size 180 mm., Audemars Piguet Extract from the Archives and travel pouch

HK\$120,000 - 240,000 US\$15,000 - 30,000

愛彼，吸引，18K金鑲鑽石女裝鍊帶腕錶，皇家橡樹，型號66064BA，錶殼編號354，約1985年製，附後補證書



Ψ 2231
BVLGARI. A LADY'S ATTRACTIVE 18K PINK GOLD AND DIAMOND-SET TOURBILLON WRISTWATCH
 SERPENTI SEDUTTORI TOURBILLON MODEL, CASE NO. SP P 34 G AND BUAEVHQ, CIRCA 2022

Movement: Manual
Dial: Diamond-set
Case: 21 x 34 mm. (W x L)
With: 18k pink gold and diamond-set Bvlgari deployant clasp, Bvlgari International Warranty and Authenticity Card, Bvlgari Gem Report, travel pouch, presentation box and outer packaging
Remark: Set with 530 diamonds totalling approximately 3.24 carats

HK\$240,000 - 400,000 US\$30,000 - 50,000

寶格麗，吸引，18K紅金鑲鑽石陀飛輪女裝腕錶，SERPENTI SEDUTTORI TOURBILLON，錶殼編號SP P 34 G 及 BUAEVHQ，約2022年製，附原廠證書、盒子及外包裝



Ψ 2232
PATEK PHILIPPE. A LADY'S ELEGANT 18K PINK GOLD AND DIAMOND-SET WRISTWATCH WITH MOON PHASES

REF. 4968/400R-001, MOVEMENT NO. 7'181'635, CASE NO. 6'108'410, CIRCA 2019

Movement: Manual
Dial: Diamond and red gemstone-set
Case: 33 mm.
With: 18k pink gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market, set with 353 diamonds totaling approximately 2.683 carats

HK\$240,000 - 480,000 US\$30,000 - 60,000

百達翡麗，典雅，18K紅金鑲鑽石女裝腕錶，配月相顯示，型號 4968/400R-001，機芯編號7'181'635，錶殼編號6'108'410，約 2019年製，附原廠證書、盒子及外包裝





2233
PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 5719/1G-001, MOVEMENT NO. 5'778'844, CASE NO. 4'644'110, CIRCA 2015

Movement: Automatic
Dial: Diamond-set
Case: 40 mm.
With: 18k white gold and diamond-set Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging
Remark: Fresh to the market, the 4th known example, retail price was CHF 234'500, originally set with 1,675 diamonds totaling approximately 9.645 carats

HK\$750,000 - 1,500,000

US\$93,750 - 187,500

百達翡麗，非常罕有及吸引，18K白金鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5719/1G-001，機芯編號5'778'844，錶殼編號4'644'110，約2015年製，附原廠證書、盒子及外包装



2234
RICHARD MILLE. A LADY'S 18K PINK GOLD AND DIAMOND-SET AUTOMATIC SKELETONISED WRISTWATCH WITH ONYX DIAL
 REF. RM07-01, CASE NO. 479, CIRCA 2015

Movement: Automatic
Dial: Diamond, onyx-set and skeletonised
Case: 31 x 45 mm. (W x L)
With: 18k pink gold and Titanium Richard Mille deployant clasp

HK\$600,000 - 800,000

US\$75,000 - 100,000

RICHARD MILLE，18K紅金鑲鑽石自動上弦鏤空女裝腕錶，配黑瑪瑙錶盤，型號RM07-01，錶殼編號479，約2015年製



Ψ 2235

JAEGER-LECOULTRE. A MAGNIFICENT AND EXTREMELY RARE PLATINUM LIMITED EDITION REVERSIBLE WRISTWATCH WITH ENAMEL DIAL DEPICTING AN EROTIC SCENE
REVERSO À ÉCLIPSES 'FAMOUS NUDES' MODEL, NO. 2/3, REF. Q3776408 AND 246.6.79, CASE NO. 2'454'653, CIRCA 2006

Movement: Manual

Dial: Twin-level dial; erotic scene enamel painting can be revealed through a windable shutter

Case: 29 x 46 mm. (W x L)

With: 18k white gold Jaeger-LeCoultre deployant clasp, Jaeger-LeCoultre Certificate of Origin, undated Jaeger-LeCoultre Certificat de Garantie, product literature, presentation box and outer packaging

Remark: Limited to 3 pieces. According to the Jaeger-LeCoultre Heritage department, the enamel painting on the dial is inspired by the work of anonymous masters of the Kama-Sûtra.

HK\$260,000 - 550,000

US\$32,500 - 70,000

積家，華麗及極罕有，鉑金可翻轉腕錶，配琺瑯錶盤描繪春宮場景，REVERSO À ÉCLIPSES 'FAMOUS NUDES'，限量生產3枚，編號2/3，型號Q3776408及246.6.79，錶殼編號2'454'653，約2006年製，附原廠證書、盒子及外包裝



Ψ 2236

PIAGET. A RARE 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION WRISTWATCH WITH CLOISSONNÉ ENAMEL DIAL BY ANITA PORCHET
ALTIPLANO PHOENIX MODEL, NO. 35/38, REF. G0A36543 AND P10766, CASE NO. 1'077'264, CIRCA 2021

Movement: Manual

Dial: Cloisonné enamel dial depicting a phoenix, signed by maker and 'A.P.' for Anita Porchet

Case: 38 mm.

With: 18k pink gold Piaget buckle, Piaget International Limited Warranty, additional white Piaget CROCODILE strap, product literature, presentation box and outer packaging

Remark: Limited edition of 38 pieces

HK\$180,000 - 360,000

US\$22,500 - 45,000

伯爵，罕有，18K紅金鑲鑽石腕錶，配ANITA PORCHET製作掐絲琺瑯錶盤，ALTIPLANO PHOENIX，限量生產38枚，編號35/38，型號G0A36543及P10766，錶殼編號1'077'264，約2021年製，附原廠證書、盒子及外包裝





Ψ 2237
VACHERON CONSTANTIN. AN 18K GOLD
AUTOMATIC DOUBLE RETROGRADE
WRISTWATCH
MERCATOR MODEL, REF. 43050/000J, CASE NO.
656'910, CIRCA 1995
Movement: Automatic
Dial: Map of Europe, Africa and Asia
Case: 36 mm.
With: 18k gold Vacheron Constantin deployant clasp,
Vacheron Constantin Certificate of Origin and Warranty,
product literature, loupe, presentation box and outer
packaging

HK\$150,000 - 300,000 **US\$18,750 - 37,500**

江詩丹頓，18K金自動上弦雙逆返腕錶，MERCATOR，
型號43050/000J，錶殼編號656'910，約1995年製，
附原廠證書、盒子及外包裝



Ψ 2238
VACHERON CONSTANTIN. A PLATINUM
TOURBILLON WRISTWATCH WITH
POWER RESERVE
REF. 30050, CASE NO. 645'844, CIRCA 1995

Movement: Manual
Dial: Silvered
Case: 38 mm.
With: Platinum Vacheron Constantin buckle and
Vacheron Constantin Certificate of Origin and
Warranty

HK\$260,000 - 500,000 **US\$32,500 - 62,500**

江詩丹頓，鉑金陀飛輪腕錶，配動力儲存，
型號30050，錶殼編號645'844，約1995年
製，附原廠證書





Ψ 2239
PIAGET. AN 18K PINK GOLD AUTOMATIC SKELETONISED TOURBILLON WRISTWATCH
 POLO EMPERADOR MODEL, REF. G0A40042, CASE NO. 1'156'847, CIRCA 2021

Movement: Automatic
Dial: Skeletonised
Case: 46.5 mm.
With: 18k pink gold Piaget deployant clasp, Piaget International Limited Warranty, product literature, presentation box and outer packaging

HK\$220,000 - 380,000 US\$27,500 - 47,500

伯爵，18K紅金自動上弦鏤空陀飛輪腕錶，POLO EMPERADOR，型號G0A40042，錶殼編號1'156'847，約2021年製，附原廠證書、盒子及外包裝



Ψ 2240
BVLGARI. A RARE 18K TWO TONE GOLD AND DIAMOND-SET LIMITED EDITION SKELETONISED TOURBILLON WRISTWATCH

REF. BGGPW53GLTBSK, CASE NO. BGG 53 PWG T8

Movement: Manual
Dial: Skeletonised
Case: 48 mm.
With: 18k pink gold Bvlgari deployant clasp, 3 additional Bvlgari CROCODILE straps, presentation box and outer packaging

HK\$240,000 - 400,000 US\$30,000 - 50,000

寶格麗，罕有，18K雙色金鑲鑽石鏤空陀飛輪腕錶，限量生產，型號BGGPW53GLTBSK，錶殼編號BGG 53 PWG T8，附盒子及外包裝





2242
GIRARD PERREGAUX. A RARE 18K WHITE GOLD LIMITED EDITION AUTOMATIC PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH 24 HOUR AND MOON PHASES
 F50 FERRARI ANNIVERSARY MODEL, CASE NO. 128/349, CIRCA 1998

Movement: Automatic
Dial: Black
Case: 40 mm., case back with special engraving of the owner's name by Girard Perregaux
With: Stainless steel Girard Perregaux buckle, blank Girard Perregaux International Guarantee, additional black Girard Perregaux woven strap, product literature, presentation box with winding mechanism, additional presentation box and outer packaging
Remark: Limited edition of 349 pieces

HK\$40,000 - 80,000 **US\$5,000 - 10,000**

芝柏，罕有，18K白金自動上弦萬年曆計時腕錶，配24小時及月相顯示，F50 法拉利紀念版，限量生產349枚，錶殼編號128/349，約1998年製，附原廠證書、盒子及外包裝



2243
HUBLOT. A RARE BLACK CERAMIC, KEVLAR AND RUBBER LIMITED EDITION AUTOMATIC SPLIT-SECONDS CHRONOGRAPH WRISTWATCH WITH POWER RESERVE INDICATION
 BIG BANG "ALL BLACK SENNA" MODEL, REF. 309.CM.134.RX.AES07, CASE NO. 704'845 AND 180/500, CIRCA 2008

Movement: Automatic
Dial: Black
Case: 44.5 mm.
With: Black PVD-coated stainless steel Hublot deployant clasp, Hublot Certificate of Origin, Hublot Certificat d'Authenticité, sales tag, presentation box and outer packaging
Remark: Black dial with "Ayrton Senna" printed signature, limited edition of 500 pieces

HK\$30,000 - 60,000 **US\$3,750 - 7,500**

宇舶，罕有，黑陶瓷、KEVLAR及橡膠自動上弦追針計時腕錶，配動力儲存顯示，BIG BANG "ALL BLACK SENNA"，型號 309.CM.134.RX.AES07，限量生產500枚，錶殼編號704'845 及180/500，約2008年製，附原廠證書、盒子及外包裝





Ψ 2244
BVLGARI. A CARBON SKELETONISED TOURBILLON
WRISTWATCH WITH POWER RESERVE
 OCTO MODEL, CASE NO. BU7D5V3, CIRCA 2023

Movement: Manual
Dial: Skeletonised
Case: 44 mm.
With: Black coated stainless steel Bvlgari deployant clasp, Bvlgari International Warranty and Authenticity Certificate, loupe, presentation box and outer packaging

HK\$140,000 - 280,000 **US\$17,500 - 35,000**

寶格麗，碳鏤空陀飛輪腕錶，配動力儲存，OCTO，錶殼編號BU7D5V3，約2023年製，附原廠證書、盒子及外包裝



2245
HUBLOT. AN IMPRESSIVE AND RARE BLACK PVD-COATED
TITANIUM LIMITED EDITION SKELETONISED VERTICAL
TOURBILLON WRISTWATCH WITH 50-DAY POWER
RESERVE INDICATOR

MP-05 LAFERRARI MODEL, REF.905.ND.0001.RX, CASE NO. 986'352 AND NO. 47/50, CIRCA 2015

Movement: Manual
Dial: Skeletonised
Case: 51 x 59 mm. (W x L)
With: Titanium Hublot deployant clasp, undated Hublot Certificate, Certificate of Authenticity, product literature, Hublot winding key, USB cord, Hublot service invoice from September 2023 and March 2024, travel pouch, presentation box and outer packaging
Remark: Limited edition of 50 pieces

HK\$650,000 - 1,300,000 **US\$80,000 - 160,000**

宇舶，矚目及罕有，黑色PVD塗層鈦金屬鏤空垂直陀飛輪腕錶，配50天動力儲存顯示，MP-05 LAFERRARI，型號905.ND.0001.RX，錶殼編號986'352及NO. 47/50，限量生產50枚，約2015年製，附無標明日日期原廠證書、盒子及外包裝





Ψ 2246

BREGUET. AN ATTRACTIVE 18K GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR AND POWER RESERVE INDICATION
REF. BA3310, CASE NO. 5127

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k gold buckle, 18k gold setting pin attached to a chain, blank Certificate of Origin and Guarantee, sales tag, presentation box and outer packaging

HK\$80,000 - 160,000

US\$10,000 - 20,000

寶璣，吸引，18K金自動上弦萬年曆腕錶，配月相、閏年及動力儲存，型號BA3310，錶殼編號5127，附空白原廠證書、盒子及外包裝



Ψ Δ 2247

BREGUET. A VERY RARE 18K GOLD MINUTE REPEATING PERPETUAL CALENDAR TOURBILLON WRISTWATCH WITH JUMP HOURS, LEAP YEAR INDICATION AND RETROGRADE DATE, MADE FOR THE BRAND'S 250TH ANNIVERSARY
REF. 3857, MOVEMENT NO. 1752, CASE NO. 1854H, CIRCA 2000

Movement: Manual

Dial: Silvered and guilloché

Case: 40 mm.

With: 18k gold Breguet deployant clasp, Breguet Certificate of Origin and presentation box

HK\$400,000 - 800,000

US\$50,000 - 100,000

寶璣，非常罕有，18K金三問萬年曆陀飛輪腕錶，配跳時、閏年顯示及逆返日曆，為紀念寶璣250週年而製，型號3857，機芯編號1752，錶殼編號1854H，約2000年製，附原廠證書及盒子



Ψ 2248

BLANCPAIN. A RARE SET OF SIX PLATINUM LIMITED EDITION WRISTWATCHES

- 1. A PLATINUM MINUTE REPEATING WRISTWATCH;
 - 2. A PLATINUM TOURBILLON WRISTWATCH WITH POWER RESERVE AND DATE;
 - 3. A PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION;
 - 4. A PLATINUM AUTOMATIC SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH DATE;
 - 5. A PLATINUM AUTOMATIC TRIPLE CALENDAR WRISTWATCH WITH MOON PHASES;
 - 6. A PLATINUM WRISTWATCH
- PLATINUM MASTERPIECE COLLECTION, ALL NUMBERED 63/99

寶珀，罕有，鉑金一套六枚腕錶

- 1. 鉑金三問腕錶
- 2. 鉑金陀飛輪腕錶配動力儲存及日曆顯示
- 3. 鉑金自動上弦萬年曆腕錶配月相及閏年顯示
- 4. 鉑金自動上弦追針計時腕錶配日曆顯示
- 5. 鉑金自動上弦三曆腕錶配月相顯示
- 6. 鉑金腕錶

限量生產99套，PLATINUM MASTERPIECE系列，每枚編號63/99

Movement: Manual for minute repeating, tourbillon, and time only wristwatches; automatic for perpetual calendar, split seconds chronograph and triple calendar wristwatches

Dial: White

Case: 34 mm. each

With: Each with platinum Blancpain buckle

Remark: Limited edition of 99 sets

HK\$260,000 - 500,000 US\$32,500 - 62,500



2249
IWC. A VERY RARE AND ATTRACTIVE PLATINUM LIMITED EDITION MINUTE REPEATING PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON-PHASES
 GRANDE COMPLICATION MODEL, NO. 04/50, REF. 3770, CASE NO. 3'152'311, CIRCA 2006

Movement: Automatic

Dial: Black

Case: 42.5 mm.

With: Platinum IWC buckle, additional perpetual calendar wheel, polishing cloth, product literature and presentation box

Remark: Limited edition of 50 pieces

HK\$480,000 - 950,000

US\$60,000 - 120,000

IWC，非常罕有及吸引，鉑金自動上弦三問萬年曆計時腕錶，配月相顯示，限量生產50枚，GRANDE COMPLICATION，編號04/50，型號3770，錶殼編號3'152'311，約2006年製



Ψ 2250
PATEK PHILIPPE. A LADY'S ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WORLD TIME WRISTWATCH

REF. 7130G-016, MOVEMENT NO. 7'499'557, CASE NO. 6'529'344, CIRCA 2022

Movement: Automatic

Dial: Guilloché blue in the center

Case: 36 mm.

With: 18k white gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, product literature, leather holder, travel pouch, presentation box and outer packaging

Remark: Fresh to the market, set with 89 diamonds, totaling approximately 1.092 carats

HK\$180,000 - 350,000

US\$22,500 - 43,750

百達翡麗，吸引，18K白金鑲鑽石自動上弦世界時間女裝腕錶，型號7130G-016，機芯編號7'499'557，錶殼編號6'529'344，約2022年製，附原廠證書、盒子及外包裝



2251
PATEK PHILIPPE. A LADY'S 18K PINK GOLD AND DIAMOND-SET LIMITED EDITION AUTOMATIC WORLD TIME WRISTWATCH WITH MOON PHASES, MADE TO COMMEMORATE THE 175TH ANNIVERSARY OF PATEK PHILIPPE
 REF. 7175R-001, MOVEMENT NO. 5'883'401, CASE NO. 6'056'721, CIRCA 2015

Movement: Automatic

Dial: Silvered

Case: 36.5 mm.

With: 18k pink gold Patek Philippe 175th anniversary deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Attestation, leather holder, product literature, 175th anniversary presentation box and outer packaging

Remark: Fresh to the market, the 5th known example, limited edition of 450 pieces

HK\$550,000 - 1,100,000

US\$70,000 - 140,000

百達翡麗，18K紅金鑲鑽石自動上弦世界時間女裝腕錶，配月相，為慶祝百達翡麗175週年而製，限量生產450枚，型號7175R-001，約2015年製，附原廠證書、盒子及外包裝





Ψ 2252
PATEK PHILIPPE. A RARE 18K WHITE GOLD
AUTOMATIC WORLD TIME WRISTWATCH
WITH CLOISSONNÉ ENAMEL DIAL
 REF. 5131G-001, MOVEMENT NO. 5'684'853,
 CASE NO. 4'594'198, CIRCA 2012

Movement: Automatic
Dial: Cloisonné enamel depicting Europe, Africa, Asia and Oceania
Case: 39.5 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$600,000 - 900,000 *US\$75,000 - 112,500*

百達翡麗，罕有，18K白金世界時間自動上弦腕錶，配掐絲琺瑯錶盤，型號5131G-001，機芯編號5'684'853，錶殼編號4'594'198，約2012年製，附原廠證書、盒子及外包裝



Ψ 2253
PATEK PHILIPPE. A RARE 18K WHITE GOLD
AUTOMATIC WORLD TIME WRISTWATCH WITH
CLOISSONNÉ ENAMEL DIAL
 REF. 5231G-001, MOVEMENT NO. 7'501'953, CASE NO.
 6'536'564

Movement: Automatic
Dial: Cloisonné enamel depicting Oceania and South-East Asia
Case: 38.5 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Rare Handcrafts Certificate of Authenticity, leather holder, product literature, presentation box and outer packaging
Remark: Fresh to the market

HK\$450,000 - 750,000 *US\$56,250 - 93,750*

百達翡麗，罕有，18K白金世界時間自動上弦腕錶，配掐絲琺瑯錶盤，型號5231G-001，機芯編號7'501'953，錶殼編號6'536'564，附盒子及外包裝



Ψ 2254
PATEK PHILIPPE. A RARE 18K PINK GOLD AUTOMATIC
WORLD TIME WRISTWATCH WITH CLOISSONNÉ ENAMEL
DIAL

REF. 5131R-001, MOVEMENT NO. 5'881'922, CASE NO. 6'024'867, CIRCA 2015

Movement: Automatic

Dial: Cloisonné enamel depicting Asia, Oceania and the Americas

Case: 39.5 mm.

With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$600,000 - 900,000

US\$75,000 - 112,500



百達翡麗，罕有，18K紅金世界時間自動上弦腕錶，配掐絲琺瑯錶盤，型號5131R-001，機芯編號5'881'922，錶殼編號6'024'867，約2015年製，附原廠證書、盒子及外包装



2255
PATEK PHILIPPE. A VERY RARE 18K GOLD WORLD
TIME WRISTWATCH

REF. 1415, MOVEMENT NO. 929'573, CASE NO. 647'115, MANUFACTURED IN 1946

Movement: Manual

Dial: Silvered

Case: 31 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Extract from the Archives and a comprehensive study by Tortella & Sons

HK\$1,200,000 - 2,400,000

US\$150,000 - 300,000



百達翡麗，非常罕有，18K金世界時間腕錶，型號1415，機芯編號929'573，錶殼編號647'115，1946年製，附後補證書及TORTELLA & SONS詳細研究資料



Ref. 2523J HU DE, Cloisonné Dial 'Eurasia' – One of The World's Great Vintage Patek Philippe Wristwatches

Today, a small number of wristwatches stand at the very highest level, without question regarded as great mid-century works of art, with the added fascination of being both highly portable and entirely functional. Indeed, this formidable reference 2523 two-crown world time wristwatch is also a literal work of art in featuring a breathtakingly beautiful handmade cloisonné enamel dial that is attributed to one of the most important enamel artists of the time – Marguerite Koch. Naturally, for the manufacture of a complicated wristwatch of this magnitude, Patek Philippe not only employed the best artisan dial maker but also the most skilled case maker, and fitted the finest available manually wound movement of the period adapted with the world time system by Louis Cottier himself.

Many of the finest and rarest specimens of vintage Patek Philippe wristwatches are now held by world-renowned international collectors and museums, each year fewer and fewer of the great classic references of the mid-20th century reach the open market. It is therefore an event of major significance when a truly stellar Patek Philippe legend returns to auction after long residing in such a private collection. This handmade product of the greatest minds and artistically talented craftsmen and women of the time is one of only three Patek Philippe reference 2523J HU DE to be made with a cloisonné enamel map dial depicting 'Eurasia' known to still exist today. Of the two other known examples, one is part of the collection of the Patek Philippe Museum in Geneva, the other now in a private collection.

One of the undisputed giants among all vintage Patek Philippe complicated wristwatches, this historic world time watch has an immense status even amongst the ultra-rare two crown world time model. Christie's is incredibly honoured to be able to offer this reference 2523 here at auction for the first time in over 20 years since its last public appearance in 2002. Its ultra exclusivity and desirability is further enhanced by its spectacular beauty and overall condition.

Every cloisonné dial two-crown reference 2523 is an ultimate world-class rarity, sitting alongside the other Patek Philippe wristwatch legends such as the steel reference 1518 and the first series 2499. Combining the highest degree of scarcity with the beauty and permanence of grand feu enamel artistry and the confident simplicity of 1950s design, the present reference 2523 'Eurasia' represents perhaps the only remaining chance to obtain one of these masterworks from the 'golden age' of Patek Philippe wristwatches. It can be said without exaggeration that this watch would be a sensational centrepiece for any important international collection.

Reference 2523 was made in very small numbers indeed, a total of only 26 examples were ever made in either yellow or pink gold and one example in white gold. About a dozen examples were fitted with cloisonné dials, and of those, only three including the present watch are known with the continent of 'Europe' map, called 'Eurasia' by collectors.

時至今日，能夠躋身最頂尖鐘錶行列的作品為數極少，當中包括被視為偉大中世紀藝術作品，同時兼具高度便攜性和複雜功能的時計。這款令人敬畏的2523雙冠世界時間腕錶無疑是一件出色的藝術品，其精美的手工掐絲琺瑯錶盤出自當時最重要的琺瑯藝術家 Marguerite Koch 之手。為了製造如此高端的複雜腕錶，百達翡麗不僅聘請了最優秀的錶盤製造商和錶殼製造商，更安裝採用路易斯世界時間系統的手動上弦機芯，實屬難得一見。

大多數現存最精美、最稀有的百達翡麗古董腕錶均由世界知名國際藏家和博物館珍藏，以致每年投入公開市場的 20 世紀中期古董腕錶越來越少。因此，每當有一枚百達翡麗傳奇作品在「久居」私人收藏後重返拍場，便教人雀躍萬分。本錶由當時最偉大的工匠和女性手工製作，是僅有三枚百達翡麗型號2523J HU DE 之一，採用描繪歐亞大陸的掐絲琺瑯地圖錶盤。至於另外兩枚同款腕錶，其中一枚由日內瓦百達翡麗博物館收藏，另一枚則為私人收藏。

這款具有歷史意義的世界時間腕錶，被公認為古董百達翡麗複雜腕錶中最卓越的作品之一，即使在極其罕見的雙錶冠世界時間錶款中亦具有無可撼動的地位。本錶在2002年最後一次公開亮相；佳士得非常榮幸，能夠在二十多年後再次為藏家呈獻這件傑作。本拍品不單擁有極高排

他性，其超卓的整體狀態更進一步彰顯了它的非凡魅力。

配掐絲琺瑯錶盤的雙錶冠 2523 實屬首屈一指的世界級珍品之一；與鋼製 1518 和第一代的 2499 齊名，一同佔據着百達翡麗殿堂中至高無上的神聖地位。大明火琺瑯工藝賦予腕錶永恆不減的魅力，結合 1950 年代極具個性的簡約設計，此枚掐絲琺瑯「歐亞大陸」世界時間腕錶絕對是百達翡麗「黃金時代」的代表作之一。

型號 2523 的數量極為稀少，總共只有 26 枚以黃金或紅金製成，以及一枚以白金製成。當中約有十多枚腕錶配備掐絲琺瑯錶盤，其中包括本錶在內，只有三款腕錶帶有歐洲地圖，被收藏家稱為「歐亞大陸」。

The Three Known Reference 2523 with Cloisonné Dial 'Eurasia'

- Movement no. 720'301, case no. 306'193 Phillips Geneva, May 2021
- Movement no. 720'303, case no. 306'197 Patek Philippe Museum
- Movement no. 720'304, case no. 306'201 The Present Watch

已知三枚配有掐絲琺瑯歐亞大陸地圖錶盤的型號2523：

- 機芯編號 720'301，錶殼編號 306'193 日內瓦富藝斯，2021年5月
- 機芯編號 720'303，錶殼編號306'197 百達翡麗博物館
- 機芯編號 720'304，錶殼編號306'201 本拍品



The World Time System

The revolutionary world time system - or 'Heures Universelles' was designed and patented in the early 1930s by legendary watchmaker Louis Cottier (1884-1966). Patek Philippe immediately saw its potential and commissioned Cottier with the development and production of a series of 'World Time' watches.

The world time mechanism of the reference 2523 is a functional complication that is simple to calibrate. One must first set the local or mean time by the crown at 3 o'clock (the 24 hour ring will revolve in the opposite direction of the hands). Then the outer ring is adjusted by turning the crown at 9 o'clock until one's current global location is indicated at the 12 o'clock position. Once this is calibrated, the relative time of each world location is set. The two-tone 24-hour ring indicates world locations that are in night time by the grey section and daytime by the silvered section.

History of the Reference 2523 HU, 1953-1957
Ref. 2523 HU (Heures Universelles) was launched in 1953, produced in replacement of the former ref. 1415 HU (1939-1954).

Louis Cottier, a Geneva watchmaker who invented the 'World Time' system in the mid 1930s, delivered around 45 modified caliber "12 400" movements to Patek Philippe gradually from 1953 until 1965; the calibre 12 400, becoming 12 400 HU with Cottier's modification. It is thought that in total only 26 watches were cased with ref. 2523, 18 in yellow gold, 7 in pink gold, 1 white gold. Even though ref. 2523 was listed and sold until the mid-1960's, the 25 yellow or pink gold cases were ordered between 1953 and 1954 and the only white gold known in 1955. The yellow and pink cases were gradually delivered to Patek until 1957. After 1957, 20 more ref. 2523-1, with less prominent lugs, were made, about the same case distribution ratio. The tree-piece cases of the ref 2523 and 2523-1 (35.5mm diam.) were all made by Antoine Gerlach. The dials were made by Stern Frères, in particular the outer world time ring, and the decorated centre of the dial by superb enamel artists such as Nelly Richard or Marguerite Koch, both working almost exclusively for the Stern dial company. The ref. 2523 was usually produced with enamel dial decoration, translucent or cloisonné, or with a metal dial. Oppositely, ref. 2523-1 was made only with a metal dial.



PROVENANCE

1955: The original owner.
1999: Antiquorum, Geneva.
2002: Antiquorum, Geneva.
2002-2012: An important American Collection.
2012: An important South East Asian Collection.

出處

1955年：原主人。
1999年：日內瓦安帝古倫。
2002年：日內瓦安帝古倫。
2002-2012年：重要的美國收藏。
2012年：重要的東南亞收藏。



世界時間系統

傳奇製錶師 Louis Cottier (1884-1966) 於 1930 年代發明革命性的世界時間系統 (又稱「Heures Universelles」) 並取得專利。百達翡麗隨即看準了Heures Universelles的潛力，並委託 Cottier 開發和生產一系列的世界時間腕錶。

世界時間雖是一項複雜功能，設定卻相當簡單。使用者先透過3點鐘位置的錶冠設置當地時間 (24小時環會以指針相反方向旋轉)，然後通過轉動9點鐘位置的錶冠來調整外環，直到使用者當前的地點在12點鐘位置顯示。完成設定後，各個時區相對應的時間便可正確顯示。雙色24小時環灰色及銀色部份，分別代表世界時間的夜間和日間時間。

型號2523 HU的歷史 (1953-1957)

2523 HU (Heures Universelles) 於 1953 年推出，以取代其前型號 1415HU (1939-1954)。

日內瓦製錶師 Louis Cottier於1930 年代中期發明了「世界時間」系統，從 1953 年到 1965 年逐漸向百達翡麗交付大約 45 枚經改良的12 400機芯，亦即12 400 HU。據信搭載此機芯的2523腕錶只有 26 枚，當中有18 枚黃金、7 枚紅金以及一枚白金。縱然2523在市場上銷售直至 1960 年代中期，25 枚黃金或紅金2523均於1953 年至 1954 年間被訂購，而唯一已知的白金腕錶則於 1955 年出售。黃金和紅金錶殼逐漸交付予達翡麗直至1957 年。其後，品牌製作了20多枚型號2523-1。2523-1的錶耳沒有2523般突出，但錶殼比例則大致相同，二者的三件式錶殼均出自 Antoine Gerlach 的手筆。此型號的錶盤由 Stern Frères製作，特別是世界時間外環及錶盤中央的裝飾，均來自著名琺瑯藝術家如 Nelly Richard 或 Marguerite Koch，他們均專門為 Stern 的錶盤公司工作。2523通常採用半透明或掐絲琺瑯錶盤，又或金屬錶盤。型號2523-1則僅採用金屬錶盤製成。

Ψ 2256

PATEK PHILIPPE. AN EXCEPTIONAL, HIGHLY IMPORTANT AND EXTREMELY RARE 18K GOLD TWO-CROWN WORLD TIME WRISTWATCH WITH 24 HOUR INDICATION AND CLOISSONNÉ ENAMEL DIAL DEPICTING THE EURASIA MAP REF. 2523J, MOVEMENT NO. 720'304, CASE NO. 306'201, MANUFACTURED IN 1953



Movement: Manual

Dial: Cloisonné enamel depicting the Eurasian map

Case: 35.5 mm.

With: 18k gold Patek Philippe later buckle and two Patek Philippe Extract from the Archives and comprehensive study by Tortella & Sons

HK\$39,000,000 - 78,000,000

US\$5,000,000 - 10,000,000

百達翡麗，出眾、高度重要及極罕有，18K金雙錶冠世界時間腕錶，配24小時顯示及掐絲琺瑯錶盤描繪歐亞地圖，型號2523J，機芯編號720'304，錶殼編號306'201，1953年製，附TORTELLA & SONS詳細研究資料及兩張後補證書





A Detailed Study of the Present Watch

The Dial

Made circa 1952, by Stern Frères. The world time dial bears the names of 41 cities in French. The cloisonné enamel map can be attributed to Marguerite Koch and represents the very best in artisan handcrafts of the time. Every cloisonné enamel dial, even those of identical pattern or theme are unique works of art, differing from one another because the enamel artist created each dial by eye and the enamel colours can also vary in tone due to the slight variations in temperature during firing, for instance some blues are more sparkling and yellows more intense.

The Case

No. 306'201, made in 1954-55, by Antoine Gerlach, Geneva master case-maker whose mark of a number 4 in a key is punched inside the case-back. Well preserved with clearly visible sharp hallmarks, the lugs maintain sharp edges, as does the bezel which is correctly numbered with the last three digits of the case number '201'. The two crowns made of solid 18k gold by Boninchi Frères, are original. The winding crown is larger.



本錶的詳細研究

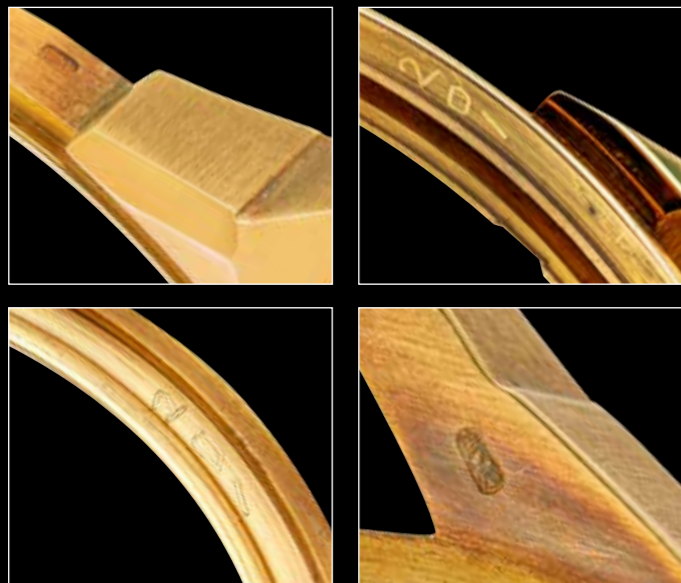
錶盤

由Stern Frères於1952年左右製作。世界時間錶盤以法語標示41個城市的名稱。掐絲琺瑯地圖據考出自Marguerite Koch的手筆，被視為當時頂級工匠的手工藝品。即使用上相同的圖案或主題，每個掐絲琺瑯錶盤皆為獨一無二的藝術品。琺瑯藝術家以其獨特的視覺創製錶盤，每個琺瑯錶盤亦會因應燒製過程中的細微溫度變化而得出不同色調，例如較閃亮的藍色或較濃烈的黃色。

錶殼

編號306'201，由日內瓦錶殼大師Antoine Gerlach於1954-55年間製造，其4字鑰匙標記被壓印在底蓋內。保存完好，帶有清晰可見的標誌，錶耳和錶圈保持銳利的邊緣，錶圈上亦正確顯示出錶殼編號最後三位數字「201」。兩個由Boninchi Frères製作的18K金錶冠均為原裝，上弦錶冠的尺寸較大。





The Movement

No. 720'304, made in 1953, calibre 12 400 HU (Heures Universelles) with Cottier's dial modification; monometallic balance, swan-neck micrometer regulator. The calibre 12 400, evolved from the calibre 12 120, it was made from 1950 and was numbered from 720'000 to 729'999. It was the best 12'' calibre with subsidiary seconds of its time with 18 jewels and 18'000 oscillations.

機芯

編號 720'304，1953 年製造，配合 Cottier 錶盤而改良的 12 400 HU (Heures Universelles) 型機芯；單金屬防磁擺輪，鵝頸式調節器。12400 機芯由 12120 機芯演變而成，自 1950 年開始生產，編號從 720'000 至 729'999。當時擁有細三針功能的最佳 12 分機芯，配有 18 顆寶石和 18'000 次振動。

Literature:

Four ref. 2523 are displayed in the Patek Philippe Museum in Geneva.

Ref. 2523 watches are illustrated in: Patek Philippe Wristwatches, Martin Huber and Alan Banbery, 1998 edition, pp. 240 to 242.

Other examples are illustrated in: Patek Philippe Museum book, 2014 edition, Volume 2, pp.345 & 346.

Ref. 2523 watches are illustrated in: Blue Book 2, Eric Tortella, 2019 edition, pp. 354 to 399.



The Cloisonné Dial

Cloisonné enamel dials quite naturally take a prominent position in terms of beauty, craftsmanship and rarity. Highly detailed and made by the very best enamel artists of the period, cloisonné enamel dials can be found decorated with other popular subjects such as tropical oasis, sail boats, flowers, portraits and maps. The dial maker Stern Frères supplied most of the great watch houses. The production of these solid gold dials was extremely costly as they had to be individually made by a skilled craftsman and not on a production line. The artist created the outline of the desired motif by arranging thin gold wires on a dial. These partitions, called 'cloisons' in French, were filled with small quantities of enamel powder in the desired colour. The dial was then fired in an oven at around 900 degrees Celsius causing the powder to melt. Finally it was hand-polished until a perfectly flat surface was obtained. Hand-made by celebrated enamel artists, notably Nelly Richard and Marguerite Koch, these dials can be regarded as unique works of art in their own right.

Vintage cloisonné dials such as the present dial exhibit a certain colour palette which is softer and more tonal than modern enamels. The beautiful effects were achieved because in the 1950s, materials such as lead, mercury and cyanide were still being used in the enamelling process. For obvious reasons they can no longer be used and the result is that the new enamel techniques seen on recent cloisonné enamel dial watches, for example, although still of the very best craftsmanship and masterfully executed, have a bolder less spontaneous quality. Collectors today understand these subtle differences and early examples from the 1950s such as the present watch are consequently very highly prized.

掐絲琺瑯錶盤

掐絲琺瑯錶盤在美觀性、工藝性和稀有性方面均佔獨特的地位。掐絲琺瑯錶盤由當時最優秀的琺瑯藝術家精心製作而成，飾有熱帶綠洲、帆船、花卉、肖像和地圖等流行主題。錶盤製造商 Stern Frères 為大多數偉大的鐘錶公司提供這類產品。這些純金錶盤的生產成本極高，因為它們必須由熟練的工匠單獨製作，而不是採用生產線形式。藝術家通過在錶盤上佈置細金線來創建所需圖案的輪廓。這些空格在法語中被稱為「掐絲」，裡面填充了少量所需琺瑯釉彩。然後錶盤在大約攝氏 900 度的窯爐燒製令釉彩融化。最後以手工拋光，直到獲得完美平整的表面。這些錶盤由著名的琺瑯藝術家手工製作，尤以 Nelly Richard 和 Marguerite Koch 最廣為人知。

古董掐絲琺瑯錶盤（如本錶）呈現出一定的色調，比現代琺瑯更為柔和。之所以能達致如此美妙的效果，是因為在 1950 年代，琺瑯工藝仍使用鉛、汞和氰化物等材料。明顯地，現今已無法使用這些原料，縱然以新琺瑯技術製作的錶盤仍然以最精湛的工藝打造，但本質上始終及不上舊有的作品。今時今日的藏家皆意識到這些微妙差異，因此如本錶的 1950 年代的早期作品，自然非常珍貴。

We are grateful to Tortella & Sons for their assistance and study in researching this watch. 我們衷心感謝 Tortella & Sons 為這款時計的研究提供協助。



2257
LOUIS COTTIER. A VERY RARE 18K GOLD POCKET WATCH WITH TWO-TONE DIAL
 MOVEMENT NO. 36'245, CASE NO. 36'245
Movement: Manual
Dial: Two-tone
Case: 43.5 mm.
Remark: Louis Cottier, creator of the World Time system, very few pocket watches by Louis Cottier have been seen on the market thus far
HK\$500,000 - 800,000 *US\$62,500 - 100,000*

LOUIS COTTIER, 非常罕有, 18K金懷錶, 配雙色錶盤, 機芯編號36'245, 錶殼編號36'245



All lots highlighted with red titles are offered "without reserve"



2258
PATEK PHILIPPE. A BEAUTIFUL AND RARE 18K PINK GOLD POCKET WATCH WITH PINK DIAL
 MOVEMENT NO. 870'679, CASE NO. 623'442, RETAILED BY SOMAZZI

Movement: Manual
Dial: Pink, signed "Somazzi"
Case: 45 mm.
Remark: Fresh to the market
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$50,000 - 100,000 *US\$6,250 - 12,500*

百達翡麗, 標緻及罕有, 18K紅金懷錶, 配粉紅色錶盤, 由SOMAZZI銷售, 機芯編號870'679, 錶殼編號623'442



2259
PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K PINK GOLD POCKET WATCH WITH TWO TONE ROSE DIAL
 REF. 650, MOVEMENT NO. 890'112, CASE NO. 418'335, MANUFACTURED IN 1939

Movement: Manual
Dial: Rose
Case: 43 mm.
With: Patek Philippe Extract from the Archives confirming the rose dial
Remark: Fresh to the market

HK\$80,000 - 160,000 *US\$10,000 - 20,000*

百達翡麗, 罕有及吸引, 18K紅金懷錶, 型號650, 錶殼編號890'112, 錶殼編號418'335, 1939年製, 附後補證書



2260
PATEK PHILIPPE. AN 18K GOLD POCKET WATCH
WITH TWO TONE DIAL AND BREGUET NUMERALS
MOVEMENT NO. 818'451, CASE NO. 607'093,
MANUFACTURED IN 1928

Movement: Manual
Dial: Silvered with Breguet numerals
Case: 45 mm.
With: Patek Philippe Extract from the Archives confirming the Breguet numerals
Note: Please note that Christie's has applied for a new "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" and Christie's does not guarantee Patek Philippe Archives will issue the new Extract.

HK\$100,000 - 200,000 US\$12,500 - 25,000

百達翡麗，18K金懷錶，配雙色錶盤及寶璣數字，機芯編號818'451，錶殼編號607'093，1928年製，附後補證書



2261
PATEK PHILIPPE. A RARE 18K GOLD
POCKET WATCH WITH MULTI-TONE DIAL
REF. 600, MOVEMENT NO. 826'485, CASE NO.
613'838, MANUFACTURED IN 1932

Movement: Manual
Dial: Multi-tone
Case: 44 mm.
With: Patek Philippe Extract from the Archives
Remark: Fresh to the market

HK\$100,000 - 200,000 US\$12,500 - 25,000

百達翡麗，罕有，18K金懷錶，配多色錶盤，型號600，機芯編號826'485，錶殼編號613'838，1932年製，附後補證書



2262
PATEK PHILIPPE. AN UNUSUAL AND RARE 18K GOLD ASYMMETRICAL POCKET WATCH WITH 18K GOLD MATCHING CHAIN

"RICOCHET" MODEL, REF. 788/4,
MOVEMENT NO. 793'870, CASE NO.
314'202, MANUFACTURED IN 1963

Movement: Manual

Dial: Golden

Case: 37 x 40 mm. (W x L)

With: 18k gold Patek Philippe matching chain
and Patek Philippe Extract from the Archives
confirming the watch was sold with a gold chain

Remark: Fresh to the market

HK\$80,000 - 160,000 *US\$10,000 - 20,000*

百達翡麗，獨特及罕有，18K金不對稱懷錶，配18K金同款鏈子，「RICOCHET」，型號788/4，機芯編號793'870，錶殼編號314'202，1963年製，附後補證書



2263
PATEK PHILIPPE. A RARE 18K GOLD POCKET WATCH WITH ENAMEL DIAL AND 18K GOLD CHAIN
MOVEMENT NO. 164'069, CASE NO. 500'325

Movement: Manual

Dial: Enamel

Case: 54 mm.

With: Associated 18k gold Patek Philippe contemporary chain,
approximate length 470 mm.

Remark: Fresh to the market

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$70,000 - 140,000

US\$8,750 - 17,500

百達翡麗，罕有，18K金懷錶，配琺瑯錶盤及18K金鏈子，機芯編號164'069，錶殼編號500'325



• 2264
TIFFANY & CO. AN ATTRACTIVE 18K GOLD
AND PEARL-SET OPEN FACE POCKET
WATCH WITH ENAMEL DIAL, BREGUET
NUMERALS AND ENAMEL INNER CASE BACK
MOVEMENT NO. 109'750, CASE NO. 987'991

Movement: Manual
Dial: Enamel with Breguet numerals
Case: 27 mm.

HK\$80,000 - 160,000

US\$10,000 - 20,000

TIFFANY & CO., 吸引, 18K金鑲珍珠懷錶, 配珐瑯
錶盤、寶璣數字及珐瑯內底蓋, 機芯編號109'750,
錶殼編號987'991



2265
PATEK PHILIPPE. A VERY RARE AND EARLY
18K GOLD AND DIAMOND-SET POCKET
WATCH WITH ENAMEL DIAL, BREGUET
NUMERALS, ENAMEL CASE BACK
DEPICTING A SPHINX AND MATCHING
BROOCH

MOVEMENT NO. 109'750, CASE NO. 221'709,
MANUFACTURED IN 1898

Movement: Manual
Dial: Enamel with Breguet numerals
Case: 27 mm.; case back decorated with a Sphinx
in gold relief and rose cut diamonds, yellow, red and
green enamelled background
Remark: Fresh to the market
With: Matching gold, enamel and diamond-set
brooch and Patek Philippe Extract from the Archives
confirming the case back decoration

HK\$100,000 - 200,000

US\$12,500 - 25,000

百達翡麗, 非常罕有及早期, 18K金鑲鑽石懷錶,
配珐瑯錶盤、寶璣數字、珐瑯底蓋描繪獅身人
面像及同款胸針, 機芯編號109'750, 錶殼編號
221'709, 1898年製造, 附後補證書





2266
PATEK PHILIPPE. AN ATTRACTIVE 18K WHITE GOLD HUNTER CASE POCKET WATCH WITH
BREGUET NUMERALS AND MATCHING 18K WHITE GOLD CHAIN
 REF. 980G, MOVEMENT NO. 1'940'109, CASE NO. 4'015'445

Movement: Manual
Dial: Silvered
Case: 48 mm.
With: 18k white gold Patek Philippe chain, approximate length 340 mm., presentation box and outer packaging
Remark: Fresh to the market, retail price was CHF 49,900
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$120,000 - 240,000 US\$15,000 - 30,000

百達翡麗，吸引，18K白金獵殼懷錶，配寶璣數字及同款18K白金鏈子，型號980G，機芯編碼1'940'109，錶殼編號4'015'445，附盒子及外包装



2267
CARTIER. A RARE PLATINUM POCKET WATCH
 CASE NO. 21'482
Movement: Manual
Dial: Silvered
Case: 45 mm.

HK\$100,000 - 200,000 US\$12,500 - 25,000

卡地亞，罕有，鉑金懷錶，錶殼編號21'482





2268
AUDEMARS PIGUET. AN ATTRACTIVE AND RARE
18K GOLD SKELETONISED POCKET WATCH
 REF. 35704BA, CASE NO. B61685, SOLD IN 1981

Movement: Manual
Dial: Skeletonised
Case: 46 mm.

Remark: According to Audemars Piguet's Heritage & Archives department, the present watch was sold in 1981

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

愛彼，吸引及罕有，18K金鏤空懷錶，型號35704BA，錶殼編號B61685，1981年售出



Nicolas Poussin, The Birth of Venus, 1635 or 1636
 Philadelphia Museum of Art: The George W. Elkins Collection, 1932, E1932-1-1

2269
PATEK PHILIPPE. A UNIQUE AND EXCEPTIONAL
18K GOLD POCKET WATCH WITH DIPTYCH
ENGRAVING DEPICTING 'THE TRIUMPH OF
NEPTUNE', MATCHING GOLD AND MALACHITE
STAND AND SPECIAL-MADE BOX
 REF. 865/32, MOVEMENT NO. 932'603, CASE NO. 520'980, MANUFACTURED IN 1976

Movement: Manual
Dial: White
Case: 48 mm.

With: Matching gold and malachite Patek Philippe stand, Patek Philippe Extract from the Archives, special-made box and outer packaging

HK\$1,200,000 - 2,400,000 **US\$150,000 - 300,000**

百達翡麗，獨一無二及卓越，18K金懷錶，配雙聯屏刻「THE TRIUMPH OF NEPTUNE」、金及孔雀石懷錶座及特製盒子，型號865/32，機芯編號932'603，錶殼編號520'980，1976年製，附後補證書、盒子及外包裝





2270
AUDEMARS PIGUET. A LADY'S ATTRACTIVE
AND VERY RARE 18K GOLD CORD BRACELET
WATCH

REF. 5975BA, CASE NO. 10'748, SOLD IN 1960

Movement: Manual

Dial: Silvered

Case: 8 x 22 mm. (W x L)

With: 18k gold cord, approximate wrist size 140 mm.

Remark: According to Audemars Piguet's Heritage & Archives department, the present watch was sold in 1960

HK\$24,000 - 48,000 **US\$3,000 - 6,000**

愛彼，吸引及非常罕有，18K金手鏈女裝腕錶，型號5975BA，錶殼編號10'748，1960售出

2271
PATEK PHILIPPE. A LADY'S EARLY
AND RARE 18K PINK GOLD CORD
BRACELET WATCH

REF. 1111, MOVEMENT NO. 851'221, CASE NO. 619'606, MANUFACTURED IN 1939

Movement: Manual

Dial: Black

Case: 20 mm.

With: Pink gold cord bracelet, approximate wrist size 160 mm. and Patek Philippe Extract from the Archives confirming the black dial

Remark: Fresh to the market

HK\$32,000 - 65,000 **US\$4,000 - 8,000**

百達翡麗，早期及罕有，18K紅金手鏈女裝腕錶，型號1111，機芯編號851'221，錶殼編號619'606，1939年製，附後補證書



Ψ 2272
PATEK PHILIPPE. A RARE PLATINUM RECTANGULAR
WRISTWATCH

MOVEMENT NO. 194'036, CASE NO. 601'743, MANUFACTURED IN 1922

Movement: Manual

Dial: Silvered

Case: 26 x 38 mm. (W x L)

With: 18k white gold Patek Philippe contemporary buckle and Patek Philippe Extract from the Archives

HK\$150,000 - 220,000 **US\$18,750 - 27,500**

百達翡麗，罕有，鉑金長方形腕錶，機芯編號194'036，錶殼編號601'743，附後補證書，1922年製



2273

PATEK PHILIPPE. AN 18K PINK GOLD WRISTWATCH WITH PINK DIAL
MOVEMENT NO. 924'387, CASE NO. 633'194



Movement: Manual

Dial: Pink

Case: 34 mm.

With: 18k pink gold Patek Philippe later buckle

Remark: Fresh to the market

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$80,000 - 160,000

US\$10,000 - 20,000

百達翡麗，18K紅金腕錶，配粉紅錶盤，機芯編號924'387，錶殼編號633'194



2274

PATEK PHILIPPE. A RARE 18K PINK GOLD WRISTWATCH

REF. 2517, MOVEMENT NO. 976'959, CASE NO. 513'845

Movement: Manual

Dial: Silvered

Case: 26 x 39 mm. (W x L)

Remark: Approximately 12 in pink gold made, the 3rd known example in the market

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$160,000 - 320,000

US\$20,000 - 40,000

百達翡麗，罕有，18K紅金腕錶，型號2517，機芯編號976'959，錶殼編號513'845



Ψ 2275
**PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K WHITE
GOLD WRISTWATCH WITH SWEEP CENTRE SECONDS**
REF. 570, MOVEMENT NO. 710'212, CASE NO. 312'954,
MANUFACTURED IN 1962

Movement: Manual
Dial: Silvered
Case: 35 mm.
With: 18k white gold Patek Philippe later buckle and Patek Philippe
Extract from the Archives
Remarks: Fresh to the market

HK\$120,000 - 240,000

US\$15,000 - 30,000

百達翡麗，罕有及吸引，18K白金腕錶，配中心秒針，型號570，
機芯編號710'212，錶殼編號312'954，1962年製，附後補證書



Ψ 2276
**PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD
CHRONOGRAPH WRISTWATCH**
REF.130J, MOVEMENT NO. 862'234, CASE NO. 619'471,
MANUFACTURED IN 1939

Movement: Manual
Dial: Silvered
Case: 33 mm.
With: 18k gold Patek Philippe deployant clasp and Patek
Philippe Extract from the Archives
Remark: Later dial

HK\$150,000 - 220,000

US\$18,750 - 27,500

百達翡麗，吸引，18K金計時腕錶，型號130J，機芯編號
862'234，錶殼編號619'471，1939年製，附後補證書





Ψ 2277
PATEK PHILIPPE. A VERY RARE 18K WHITE GOLD AND SAPPHIRE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 REF. 3802, MOVEMENT NO. 3'000'229, CASE NO. 2'980'300

Movement: Automatic
Dial: Grey, sapphire-set hour markers
Case: 33 mm.
With: 18k white gold Patek Philippe buckle
Remark: Fresh to the market, dial configuration with sapphire-set indexes for this model is first time seen
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$ 60,000 - 120,000 *US\$7,500 - 15,000*

百達翡麗，非常罕有，18K白金鑲藍寶石自動上弦腕錶，配中心秒針及日曆顯示，型號3802，機芯編號3'000'229，錶殼編號2'980'300



2279
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS AND DATE
 REF. 3802/110, MOVEMENT NO. 1'441'114, CASE NO. 2'832'983

Movement: Automatic
Dial: White
Case: 33 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 155 mm.
Remark: Fresh to the market
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$50,000 - 100,000 *US\$6,250 - 12,500*

百達翡麗，18K金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，型號3802/110，機芯編號1'441'114，錶殼編號2'832'983



Ψ 2278
PATEK PHILIPPE. AN 18K GOLD WRISTWATCH
 REF. 3919, MOVEMENT NO. 1'356'314, CASE NO. 2'829'844

Movement: Manual
Dial: White
Case: 33 mm.
With: 18k gold Patek Philippe buckle
Remark: Fresh to the market
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$38,000 - 75,000 *US\$4,750 - 9,500*

百達翡麗，18K金腕錶，型號3919，機芯編號1'356'314，錶殼編號2'829'844



2280
PATEK PHILIPPE. A RARE 18K GOLD AUTOMATIC BRACELET WATCH WITH BREGUET NUMERALS
 RETAILED BY GÜBELIN, REF. 3588/2, MOVEMENT NO. 1'281'022, CASE NO. 2'713'435

Movement: Automatic
Dial: Golden, signed "Gübelin"
Case: 35 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 160 mm.
Remark: The only known example signed "Gübelin"
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$60,000 - 120,000 *US\$7,500 - 15,000*

百達翡麗，罕有，18K金自動上弦鏈帶腕錶，配寶璣數字，由GÜBELIN銷售，型號3588/2，機芯編號1'281'022，錶殼編號2'713'435





Ψ 2281
PATEK PHILIPPE. AN 18K GOLD
AUTOMATIC WRISTWATCH WITH
SWEEP CENTRE SECONDS

REF. 3569, MOVEMENT NO. 1'180'382,
 CASE NO. 2'677'611

Movement: Automatic

Dial: Golden

Case: 35 mm.

With: 18k gold Patek Philippe buckle

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$40,000 - 80,000 **US\$5,000 - 10,000**

百達翡麗，18K金自動上弦腕錶，配中心秒針，型號3569，機芯編號1'180'382，錶殼編號2'677'611



Ψ 2282
PATEK PHILIPPE. A VERY RARE
AND WELL-PRESERVED 18K GOLD
AUTOMATIC WRISTWATCH WITH
SWEEP SECONDS

REF. 3440, MOVEMENT NO. 1'110'284,
 CASE NO. 311'599

Movement: Automatic

Dial: Silvered

Case: 34 mm.

With: 18k gold Patek Philippe buckle

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$80,000 - 160,000 **US\$10,000 - 20,000**

百達翡麗，非常罕有及保存良好，18K金自動上弦腕錶，配小秒針，型號3440，機芯編號1'110'284，錶殼編號311'599



2283
PATEK PHILIPPE. A VERY RARE 18K GOLD AUTOMATIC
PERPETUAL CALENDAR BRACELET WATCH WITH MOON
PHASES AND LEAP YEAR INDICATION

REF. 3450/1, MOVEMENT NO. 1'119'651, CASE NO. 558'564

Movement: Automatic

Dial: Silvered

Case: 38 mm.

With: 18k gold Patek Philippe bracelet, overall length approximately 165 mm.

Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$1,200,000 - 2,400,000

US\$150,000 - 300,000

百達翡麗，非常罕有，18K金自動上弦萬年曆鏈帶腕錶，配月相及閏年顯示，型號3450/1，機芯編號1'119'651，錶殼編號558'564





Ψ 2284
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION

REF. 5050R, MOVEMENT NO. 1'957'252, CASE NO. 2'972'239, MANUFACTURED IN 1994

Movement: Automatic

Dial: Silvered

Case: 35 mm.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Extract from the Archives, additional solid case back, setting pin, travel pouch, presentation box and outer packaging

Remark: Fresh to the market

HK\$240,000 - 400,000

US\$30,000 - 50,000

百達翡麗，18K紅金自動上弦萬年曆腕錶，配中心秒針、逆向日曆、月相及閏年顯示，型號5050R，機芯編號1'957'252，錶殼編號2'972'239，1994年製，附後補證書、額外底蓋、盒子及外包裝

Ψ 2285

PATEK PHILIPPE. A RARE 18K WHITE GOLD TONNEAU SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR DISPLAY, LEAP YEAR INDICATION AND BREGUET NUMERALS

REF. 5041G-016, MOVEMENT NO. 3'124'455, CASE NO. 4'027'510, CIRCA 2000

Movement: Automatic

Dial: Black with Breguet numerals

Case: 35 x 43 mm. (W x L)

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe self-winding presentation box, setting pin, product literature, leather holder and outer packaging

Remark: Fresh to the market

HK\$150,000 - 320,000

US\$18,750 - 40,000

百達翡麗，罕有，18K白金酒桶形自動上弦萬年曆腕錶，配月相，24小時顯示，閏年顯示及寶璣數字，型號5041G-016，機芯編號3'124'455，錶殼編號4'027'510，約2000年製，附原廠證書、盒子及外包裝





2286
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH MOON PHASES, POWER RESERVE AND BRACELET
 REF. 5036/1G-017, MOVEMENT NO. 3'143'141, CASE NO. 4'052'197, CIRCA 1999

Movement: Automatic
Dial: White
Case: 37 mm.
With: 18k white gold Patek Philippe bracelet, approximate wrist size 170 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$140,000 - 200,000

US\$17,500 - 25,000

百達翡麗，18K白金自動上弦年曆鏈帶腕錶，配月相及動力儲存顯示，型號5036/1G-017，機芯編號3'143'141，錶殼編號4'052'197，約1999年製，附原廠證書、盒子及外包裝



Ψ 2287
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
 REF. 5139, MOVEMENT NO. 5'620'454, CASE NO. 4'755'537

Movement: Automatic
Dial: Black
Case: 38 mm.
With: 18k white gold Patek Philippe deployant clasp
Remark: Fresh to the market
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$160,000 - 320,000

US\$20,000 - 40,000

百達翡麗，18K白金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號5139，機芯編號5'620'454，錶殼編號4'755'537





Ψ 2288
PATEK PHILIPPE. A PLATINUM AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS,
RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION
 REF. 5059P-001, MOVEMENT NO. 3'236'963, CASE NO. 4'280'857,
 MANUFACTURED 2005

Movement: Automatic

Dial: White

Case: 36 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, Patek Extract from the Archives, leather holder, product literature, presentation box and outer packaging

HK\$160,000 - 320,000

US\$20,000 - 40,000

百達翡麗，鉑金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5059P-001，機芯編號3'236'963，錶殼編號4'280'857，2005年製，附原廠證書、後補證書、盒子及外包裝



Ψ 2289
PATEK PHILIPPE. A RARE 18K WHITE GOLD AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE
DATE, MOON PHASES, LEAP YEAR INDICATION AND BREGUET NUMERALS
 REF. 5160G/500G-001, MOVEMENT NO. 7'471'204, CASE NO. 6'487'571, CIRCA 2022

Movement: Automatic

Dial: Silvered with Breguet numerals

Case: 38 mm., hinged case back

With: 18k white gold Patek Philippe engraved deployant clasp, Patek Philippe Certificate of Origin, Patek Philippe Rare Handcrafts Certificate of Authenticity, product literature, setting pin, leather holder, travel pouch, presentation box and outer packaging

Remark: Fresh to the market

HK\$650,000 - 1,300,000

US\$80,000 - 160,000

百達翡麗，罕有，18K白金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相、閏年顯示及寶璣數字，型號5160G/500G-001，機芯編號7'471'204，錶殼編號6'487'571，約2022年製，附原廠證書、盒子及外包裝





Ψ 2290
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD CHRONOGRAPH WRISTWATCH
REF. 5070J, MOVEMENT NO. 3'146'220, CASE NO. 4'052'591, CIRCA 1999

Movement: Manual
Dial: Black
Case: 42 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, leather holder, product literature, presentation box and outer packaging
Remark: Fresh to the market, Lemania-based movement



HK\$300,000 - 600,000 **US\$37,500 - 75,000**

百達翡麗，吸引，18K金計時腕錶，型號5070J，機芯編號3'146'220，錶殼編號4'052'591，約1999年製，附原廠證書、盒子及外包裝



Ψ 2291
PATEK PHILIPPE. A RARE PLATINUM CHRONOGRAPH WRISTWATCH
REF. 5070P-001, MOVEMENT NO. 3'715'577, CASE NO. 4'465'315, MANUFACTURED IN 2008

Movement: Manual
Dial: Blue cloud
Case: 42 mm.
With: Platinum Patek Philippe deployant clasp and Patek Philippe Extract from the Archives
Remark: Fresh to the market

HK\$800,000 - 1,600,000
US\$100,000 - 200,000

百達翡麗，罕有，鉑金計時腕錶，型號5070P-001，機芯編號3'715'577，錶殼編號4'465'315，2008年製，附後補證書



Ψ 2292
PATEK PHILIPPE. AN ATTRACTIVE 18K PINK GOLD AND
DIAMOND-SET AUTOMATIC WRISTWATCH WITH CLOISSONNÉ
ENAMEL DIAL DEPECTING FUCHSIAS ROSES

REF. 5077/100R-017, MOVEMENT NO. 5'929'832, CASE NO. 4'659'485, CIRCA 2017

Movement: Automatic

Dial: Cloisonné enamel depicting fuchsias roses

Case: 38 mm.

With: 18k pink gold and diamond-set Patek Philippe buckle, Patek Philippe Certificate of Origin, additional brown Patek Philippe CROCODILE strap, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market, set with 141 diamonds totaling approximately 1.109 carats

HK\$480,000 - 950,000

US\$60,000 - 120,000

百達翡麗，吸引，18K紅金鑲鑽石自動上弦腕錶，配搭絲琺瑯錶盤描繪紫紅色玫瑰，型號5077/100R-017，機芯編號5'929'832，錶殼編號4'659'485，約2017年製，附原廠證書、盒子及外包裝



Ψ 2293
PATEK PHILIPPE. A RARE 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH MARQUETRY
DIAL FEATURING MOUNTAIN LANDSCAPE
REF. 5089G-060, MOVEMENT NO. 7'124'823, CASE
NO. 6'191'446, CIRCA 2018

Movement: Automatic

Dial: Wood marquetry dial featuring a mountain landscape

Case: 38.5 mm., with hinged case back

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, product literature and leather holder

Remark: Fresh to the market

HK\$700,000 - 1,400,000

US\$87,500 - 175,000

百達翡麗，罕有，18K白金自動上弦腕錶，配木鑲嵌錶盤描繪山景，型號5089G-060，機芯編號7'124'823，錶殼編號 6'191'446，約2018年製，附原廠證書





2294
PATEK PHILIPPE. AN EXTREMELY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, POWER RESERVE, DATE AND BRACELET
 RETAILED BY TIFFANY & CO., NAUTILUS MODEL, REF. 3710/1A-001, MOVEMENT NO. 3'1483'19, CASE NO. 4'062'174

Movement: Automatic
Dial: Black, signed "Tiffany & Co."
Case: 42 mm. wide
With: Stainless steel Patek Philippe bracelet, approximate wrist size 175 mm. and undated Patek Philippe Certificate of Origin, confirming the retailer is Tiffany & Co.
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$550,000 - 1,100,000 US\$70,000 - 140,000



百達翡麗，極罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、動力儲存及日曆顯示，由TIFFANY & CO.銷售，NAUTILUS，型號3710/1A-001，機芯編號3'1483'19，錶殼編號4'062'174，附無標明日日期原廠證書確認由TIFFANY & CO.銷售



2295
PATEK PHILIPPE. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 RETAILED BY TIFFANY & CO., NAUTILUS MODEL, REF. 5711/1A-010, MOVEMENT NO. 5'578'713, CASE NO. 4'947'955, CIRCA 2011

Movement: Automatic
Dial: Blue, signed "Tiffany & Co."
Case: 42.5 mm.
With: Stainless steel Patek Philippe bracelet, approximate wrist size 175 mm., Patek Philippe Certificate of Origin confirming the retailer is Tiffany & Co., presentation box and outer packaging

HK\$800,000 - 1,600,000 US\$100,000 - 200,000



百達翡麗，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，由TIFFANY & CO.銷售，NAUTILUS，型號5711/1A-010，機芯編號5'578'713，錶殼編號4'947'955，約2011年製，附原廠證書確認由TIFFANY & CO.銷售、盒子及外包裝

2296

PATEK PHILIPPE. A VERY RARE STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, BRACELET AND OLIVE GREEN DIAL

NAUTILUS MODEL, REF. 5711/1A-014, MOVEMENT NO. 7'402'456, CASE NO. 6'458'701, CIRCA 2021



Movement: Automatic

Dial: Olive green

Case: 42.5 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 190 mm., Patek Philippe Certificate of Origin, product literature, leather holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$1,200,000 - 2,400,000

US\$150,000 - 300,000

百達翡麗，非常罕有，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及橄欖綠色錶盤，NAUTILUS，型號 5711/1A-014，機芯編號7'402'456，錶殼編號6'458'701，約2021年製，附原廠證書、盒子及外包装



2297

PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

NAUTILUS MODEL, REF. 5713/1G-001, MOVEMENT NO. 5'556'612, CASE NO. 4'510'156, CIRCA 2012

Movement: Automatic

Dial: Blue

Case: 42.5 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 175 mm., Patek Philippe Certificate of Origin, product literature and leather holder

Remark: Fresh to the market, one of 7 examples identified, set with 48 diamonds totalling approximately 1.5 carats

HK\$600,000 - 1,000,000

US\$75,000 - 125,000

百達翡麗，罕有及吸引，18K白金鑲鑽石自動上弦鏈帶腕錶，配中心秒針及日曆顯示，型號 5713/1G-001，機芯編號 5'556'612，錶殼編號4'510'156，約2012年製，附原廠證書



2298
PATEK PHILIPPE. AN ATTRACTIVE
STAINLESS STEEL AUTOMATIC FLYBACK
CHRONOGRAPH WRISTWATCH WITH
DATE AND BRACELET

NAUTILUS MODEL, REF. 5980/1A-014,
 MOVEMENT NO. 5'659'645, CASE NO.
 4'564'571, CIRCA 2012

Movement: Automatic

Dial: Grey

Case: 44 mm.

With: Stainless steel Patek Philippe bracelet,
 approximate wrist size 190 mm., Patek Philippe
 Certificate of Origin, product literature, leather
 holder, presentation box and outer packaging

Remark: Fresh to the market

HK\$500,000 - 1,000,000

US\$62,500 - 125,000

百達翡麗，吸引，不銹鋼自動上弦飛返計時
 鐘帶腕錶，配日曆顯示，NAUTILUS，型號
 5980/1A-014，機芯編號5'659'645，錶殼編號
 4'564'571，約2012年製，附原廠證書，盒子及
 外包装



2299
PATEK PHILIPPE. A STAINLESS STEEL
AUTOMATIC FLYBACK CHRONOGRAPH
WRISTWATCH WITH DATE

AQUANAUT MODEL, REF. 5968A-001,
 MOVEMENT NO. 7'178'501, CASE NO. 6'276'590

Movement: Automatic

Dial: Black

Case: 42.2 mm.

With: Stainless steel Patek Philippe deployant clasp
 and presentation box

Remark: Fresh to the market

HK\$500,000 - 1,000,000 **US\$62,500 - 125,000**

百達翡麗，不銹鋼自動上弦飛返計時腕錶，配日曆
 顯示，AQUANAUT，型號5968A-001，機芯編
 號7'178'501，錶殼編號6'276'590，附盒子





Ψ 2300
PATEK PHILIPPE. AN 18K WHITE GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON PHASES, LEAP YEAR AND
DAY/NIGHT INDICATION
 REF. 5270G-001, MOVEMENT NO. 5'626'690, CASE NO. 4'548'679,
 MANUFACTURED IN 2011

Movement: Manual
Dial: Silvered
Case: 41 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Extract from the Archives and presentation box

HK\$500,000 - 1,000,000 *US\$62,500 - 125,000*

百達翡麗，18K白金萬年曆計時腕錶，配月相、閏年及日夜顯示，型號5270G-001，機芯編號5'626'690，錶殼編號4'548'679，2011年製，附後補證書及盒子



Ψ 2301
PATEK PHILIPPE. A VERY RARE 18K GOLD TONNEAU-SHAPED
AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR
WRISTWATCH WITH RETROGRADE DATE, MOON PHASES, LEAP YEAR
INDICATION AND BREGUET NUMERALS
 REF. 5013J, MOVEMENT NO. 1'908'006, CASE NO. 2'928'476, CIRCA 1993

Movement: Automatic
Dial: Silvered with Breguet numerals
Case: 36 x 46 mm. (W x L)
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$1,200,000 - 2,400,000 *US\$150,000 - 300,000*

百達翡麗，非常罕有，18K金酒桶形自動上弦三問萬年曆腕錶，配逆返日曆、月相、閏年顯示及寶璣數字，型號5013J，機芯編號1'908'006，錶殼編號2'928'476，約1993年製，附原廠證書、盒子及外包裝





Ψ 2302

PATEK PHILIPPE. AN EXTREMELY RARE AND ATTRACTIVE 18K GOLD AUTOMATIC MINUTE REPEATING WRISTWATCH WITH CASE MADE BY JEAN-PIERRE HAGMANN, MADE TO CELEBRATE THE 150TH ANNIVERSARY OF PATEK PHILIPPE IN 1989

REF. 3979J, MOVEMENT NO. 1'904'027, CASE NO. 2'067'144, CIRCA 1991

Movement: Automatic

Dial: White

Case: 33.4 mm., made by Jean-Pierre Hagmann

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional solid case back, sales tag, leather holder, product literature, presentation box and outer packaging

Remark: Fresh to the market

HK\$1,000,000 - 2,000,000

US\$125,000 - 250,000

百達翡麗，極罕有及吸引，18K金自動上弦三問腕錶，錶殼由JEAN-PIERRE HAGMANN製造，為慶祝品牌150週年於1989年而製，型號3979J，機芯編號1'904'027，錶殼編號2'067'144，約1991年製，附原廠證書、額外底蓋、盒子及外包装



Ψ 2303

PATEK PHILIPPE. A VERY RARE 18K GOLD AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR AND DAY/NIGHT INDICATION, CASE MADE BY JEAN-PIERRE HAGMANN, MADE TO CELEBRATE THE 150TH ANNIVERSARY OF PATEK PHILIPPE IN 1989

REF. 3974J, MOVEMENT NO. 1'906'020, CASE NO. 2'867'117, CIRCA 1990

Movement: Automatic

Dial: Silvered

Case: 36 mm., made by Jean-Pierre Hagmann

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional case back, setting pin, leather holder, product literature, presentation box and outer packaging

Remark: Fresh to the market

HK\$3,000,000 - 6,000,000

US\$375,000 - 750,000

百達翡麗，非常罕有，18K金自動上弦萬年曆腕錶，配月相、24小時、閏年及日/夜顯示，錶殼由JEAN-PIERRE HAGMANN製造，為慶祝品牌150週年於1989年而製，型號3974J，機芯編號1'906'020，錶殼編號2'867'117，約1990年製，附原廠證書、額外底蓋、盒子及外包装

Ψ 2304

PATEK PHILIPPE. A VERY RARE AND HIGHLY COMPLICATED PLATINUM MINUTE REPEATING INSTANTANEOUS PERPETUAL CALENDAR TOURBILLON WRISTWATCH WITH MOON PHASES, DAY/NIGHT AND LEAP YEAR INDICATION

REF. 5207P-001, MOVEMENT NO. 3'712'029, CASE NO. 4'487'074, CIRCA 2010

Movement: Manual

Dial: Golden brown

Case: 41 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Controle Officiel Suisse des Chronometres Bulletin de Marche, additional brown Patek Philippe CROCODILE strap, additional black associated leather strap, additional solid case back, sales tag, setting pin, leather portfolio, leather holder, product literature, key, presentation box and outer packaging

HK\$3,800,000 - 6,500,000

US\$475,000 - 800,000

百達翡麗，非常罕有及高度複雜，鉑金三問腕錶，配瞬跳萬年曆、陀飛輪、閏年、月相及日夜顯示，型號5207P-001，機芯編號3'712'029，錶殼編號4'487'074，約2010年製，附原廠證書、額外底蓋、盒子及外包裝



Ψ 2305

PATEK PHILIPPE. AN EXCEPTIONAL AND VERY RARE PLATINUM AND 18K PINK GOLD AUTOMATIC SEMI-SKELETONISED MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION

REF. 5104P, MOVEMENT NO. 5'000'119, CASE NO. 4'488'744

Movement: Automatic

Dial: Semi-skeletonised

Case: 43 mm.

With: Platinum Patek Philippe buckle, setting pin and sales tag

Remark: Fresh to the market, one of 10 examples identified

HK\$3,200,000 - 6,500,000

US\$400,000 - 800,000

百達翡麗，卓越及非常罕有，鉑金及18K紅金自動上弦半鏤空三問萬年曆腕錶，配逆跳日期、月相及閏年顯示，型號5104P，機芯編號5'000'119，錶殼編號4'488'744





2306
AUDEMARS PIGUET. A RARE 18K GOLD PERPETUAL CALENDAR AUTOMATIC BRACELET WATCH WITH MOON PHASES

ROYAL OAK QUANTIEME PERPETUAL MODEL, REF. 25654BA, CASE NO. D44097 AND 960, CIRCA 1994

Movement: Automatic

Dial: Golden

Case: 39 mm.

With: 18k gold Audemars Piguet bracelet, approximate wrist size 180 mm., Audemars Piguet Certificat d'Origine et de Garantie, Audemars Piguet solar powered self-winding presentation box, product literature, travel pouch and outer packaging

HK\$450,000 - 900,000

US\$56,250 - 112,500

愛彼，罕有，18K金自動上弦鏈帶腕錶，配萬年曆及月相顯示，錶殼編號D44097及960，約1994年製，附原廠證書、盒子及外包裝



2307
AUDEMARS PIGUET. A RARE AND ATTRACTIVE STAINLESS STEEL AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND BRACELET

ROYAL OAK, REF. 25820ST, CASE NO. D 80555 AND 029, SOLD IN 1998

Movement: Automatic

Dial: Silvered

Case: 39 mm.

With: Stainless steel Audemars Piguet bracelet, approximate wrist size 175 mm., undated Audemars Piguet Certificat d'Origine, product literature, presentation box and outer packaging

HK\$650,000 - 1,300,000 **US\$80,000 - 160,000**

愛彼，罕有及吸引，不銹鋼自動上弦萬年曆鏈帶腕錶，配月相及閏年顯示，皇家橡樹，型號25820ST，錶殼編號D 80555及029，1998年售出，附無標明日原廠證書、盒子及外包裝





2308
AUDEMARS PIGUET. A VERY RARE PLATINUM AND 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND BRACELET

ROYAL OAK MODEL, REF. 25686PR, "TUSCANY" DIAL, CASE NO. D44080 AND NO. 23, CIRCA 1997

Movement: Automatic

Dial: "Tuscany"

Case: 39 mm.

With: Platinum and 18k pink gold Audemars Piguet bracelet, approximate wrist size 160 mm., Audemars Piguet Extrait de Registre, setting pin and presentation box

HK\$950,000 - 1,900,000 *US\$120,000 - 240,000*

愛彼，非常罕有，鉑金及18K紅金自動上弦萬年曆鏈帶腕錶，配月相顯示及“TUSCANY”錶盤，皇家橡樹，型號25686PR，錶殼編號D44080及23，約1997年製，附後補證書及盒子



2309
AUDEMARS PIGUET. A RARE AND ATTRACTIVE STAINLESS STEEL, PLATINUM AND DIAMOND-SET SEMI-SKELETONISED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR INDICATION AND BRACELET

ROYAL OAK QUANTIEME PERPETUAL MODEL, REF. 25930SP, CASE NO. G13021 AND 410, SOLD IN 2009

Movement: Automatic

Dial: Semi-skeletonised

Case: 39 mm.

With: Stainless steel and platinum Audemars Piguet bracelet, approximate wrist size 150 mm., Audemars Piguet Warranty and Authentication Certificate, Audemars Piguet Extrait de Registre, presentation box and outer packaging

Remark: According to Audemars Piguet's Heritage & Archives department, the present watch was sold in 2009; and the bezel is set with 40 diamonds totaling approximately 0.93 carats.

HK\$1,200,000 - 2,400,000

US\$150,000 - 300,000

愛彼，罕有及吸引，不銹鋼及鉑金鑲鑽石半鏤空自動上弦萬年曆鏈帶腕錶，配月相及閏年顯示，ROYAL OAK QUANTIEME PERPETUAL，型號25930SP，錶殼編號G13021及410，2009年售出，附原廠證書、後補證書、盒子及外包裝





2310
AUDEMARS PIGUET. A RARE 18K WHITE AND PINK GOLD LIMITED EDITION AUTOMATIC SEMI-SKELETONISED TOURBILLON AND FLYBACK CHRONOGRAPH WRISTWATCH
 CODE 11.59 MODEL, REF. 26399CR, CASE NO. JG9313L

Movement: Automatic
Dial: Semi-skeletonised
Case: 41 mm.
With: 18k white gold Audemars Piguet deployant clasp, undated Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging
Remark: Limited edition of 50 pieces

HK\$800,000 - 1,600,000 *US\$100,000 - 200,000*

愛彼，罕有，18K白金及紅金半鏤空陀飛輪及飛返計時自動上弦腕錶，CODE 11.59，限量生產50枚，型號26399CR，錶殼編號JG9313L，附原廠證書、盒子及外包裝



2311
AUDEMARS PIGUET. A SPECIALLY REQUESTED PLATINUM MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION

JULES AUDEMARS REPETITION MINUTE QUANTIEME PERPETUEL MODEL, REF. 25918PT, CASE NO. E79618, SOLD IN 1999

Movement: Manual
Dial: Blue and silvered
Case: 39 mm.
With: Platinum Audemars Piguet deployant clasp, Audemars Piguet Certificate of Authenticity, presentation box and outer packaging
Remark: According to Audemars Piguet's Heritage & Archives department, the present watch was sold in 1999 and its dial has been replaced as the present one, and which is similar to the dial of the unique piece reference 12605PT in 2002.

HK\$650,000 - 1,300,000 *US\$80,000 - 160,000*

愛彼，特別訂製，鉑金三問萬年曆腕錶，配月相及閏年顯示，JULES AUDEMARS REPETITION MINUTE QUANTIEME PERPETUEL，型號25918PT，錶殼編號E79618，1999年售出，附後補證書、盒子及外包裝



2312
AUDEMARS PIGUET. A RARE PLATINUM AND TITANIUM LIMITED EDITION AUTOMATIC BRACELET WATCH WITH DATE
 ROYAL OAK MODEL, REF.15202IP, CASE NO. K30551

Movement: Automatic
Dial: Blue
Case: 39 mm.
With: Platinum and titanium Audemars Piguet bracelet, approximate wrist size 180 mm., Audemars Piguet International Warranty Card, product literature, presentation box and outer packaging
Remark: Limited to 250 pieces



HK\$500,000 - 1,000,000 **US\$62,500 - 125,000**

愛彼，罕有，鉑金及鈦金屬自動上弦鏈帶腕錶，配日曆顯示，皇家橡樹，型號15202IP，限量生產250枚，附原廠證書、盒子及外包裝



2313
AUDEMARS PIGUET. AN 18K PINK GOLD AND CERAMIC AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE
 ROYAL OAK OFFSHORE MODEL, REF. 25940OK, CASE NO. 2352 AND F86276, CIRCA 2007

Movement: Automatic
Dial: Grey
Case: 42 mm.
With: 18k pink gold Audemars Piguet deployant clasp, Audemars Piguet Garantie, product literature, presentation box and outer packaging



HK\$170,000 - 350,000 **US\$21,250 - 43,750**

愛彼，18K紅金及黑陶瓷自動上弦計時腕錶，配日曆顯示，ROYAL OAK OFFSHORE，型號25940OK，錶殼編號2352及F86276，約2007年製，附原廠證書、盒子及外包裝



⊕ **2314**
AUDEMARS PIGUET. AN ATTRACTIVE 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH LAPIS LAZULI DIAL AND BRACELET

REF. 56342BC, CASE NO. D18541 AND 059, SOLD IN 1993

Movement: Quartz
Dial: Lapis lazuli and diamond-set
Case: 33 mm.

With: 18k white gold Audemars Piguet bracelet, approximate wrist size 170 mm., undated Audemars Piguet Certificat d'Origine et de Garantie, product literature and presentation box

Remark: Set with 32 diamonds to the bezel

HKD160,000-320,000

US\$20,000 - 40,000

愛彼，吸引，18K白金鑲鑽石鏈帶腕錶，配青金石錶盤，型號56342BC，錶殼編號D18541及059，1993年售出，附無標明日期原廠證書及盒子



Ψ **2315**
AUDEMARS PIGUET. A LADY'S VERY RARE PLATINUM LIMITED EDITION CARILLON MINUTE REPEATING WRISTWATCH
JULES AUDEMARS MODEL, REF. 25944PT, CASE NO. E42725, CIRCA 2001

Movement: Manual
Dial: Silvered
Case: 28 mm.
With: 18k white gold buckle, Audemars Piguet Certificat d'Origine et de Garantie, Audemars Piguet Certificat d'Authenticité et d'Exclusivité, product literature, presentation box and outer packaging

Remark: Limited edition of 50 pieces, from the original owner

HK\$240,000 - 450,000
US\$30,000 - 56,250

愛彼，非常罕有，鉑金三鏢三問女裝腕錶，JULES AUDEMARS，型號25944PT，限量生產50枚，錶殼編號E42725，約2001年製，附原廠證書、盒子及外包裝



Ψ 2316
CARTIER. AN 18K WHITE GOLD TONNEAU SHAPED SINGLE BUTTON CHRONOGRAPH WRISTWATCH
 TORTUE MODEL, COLLECTION PRIVÉE CARTIER PARIS "CPCP", REF. 2396, CASE NO. 0037CC
Movement: Manual
Dial: Silvered
Case: 34 x 43 mm. (W x L)
With: 18k white gold Cartier deployant clasp
Remark: Movement by THA Ébauche founded by F.P. Journe, Vianney Halter, and Dennis Flageollet (co-founder of De Bethune)

HK\$110,000 - 220,000 *US\$14,000 - 27,500*

卡地亞，18K白金酒桶形單按鈕計時腕錶，TORTUE，COLLECTION PRIVÉE CARTIER PARIS "CPCP"，型號2396，錶殼編號0037CC



Ψ 2317
CARTIER. A RARE 18K WHITE GOLD TONNEAU-SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH LEAP YEAR INDICATION
 COLLECTION PRIVÉE CARTIER PARIS "CPCP", REF. 2540, CASE NO. 01 MG, SOLD IN 2002

Movement: Automatic
Dial: Silvered, signed Paris
Case: 34 x 43 mm. (W x L)
With: 18k white gold Cartier deployant clasp, Cartier Certificate of Origin, product literature, loupe, travel pouch, polishing cloth, presentation box and outer packaging
Remark: Case No. 01

HK\$200,000 - 400,000 *US\$25,000 - 50,000*

卡地亞，罕有，18K白金酒桶形自動上弦萬年曆腕錶，配閏年顯示，COLLECTION PRIVÉE CARTIER PARIS "CPCP"，型號2540，錶殼編號01 MG，2002年售出，附原廠證書、盒子及外包裝





Ψ 2318
CARTIER. AN 18K GOLD REVERSIBLE WRISTWATCH
 REVERSO DE CARTIER MODEL, CASE NO. 030'354, CIRCA 1980

Movement: Manual
Dial: White
Case: 19 x 27 mm. (W x L)
With: 18k gold Cartier deployant clasp, Cartier International Guarantee Certificate, product literature and presentation box

HK\$80,000 - 160,000 **US\$10,000 - 20,000**

卡地亞，18K金可翻轉腕錶，REVERSO DE CARTIER，錶殼編號030'354，約1980年製，附原廠證書及盒子



Ψ 2319
CARTIER. AN ATTRACTIVE 18K GOLD AND DIAMOND-SET WRISTWATCH WITH LAPIS LAZULI DIAL
 LE MUST DE CARTIER MODEL, CASE NO. 0'344, SOLD IN 1980

Movement: Manual
Dial: Lapis lazuli and diamond-set
Case: 21 x 27 mm. (W x L)
With: 18k gold Cartier deployant clasp, Cartier International Guarantee Certificate, product literature and presentation box

HK\$120,000 - 240,000 **US\$15,000 - 30,000**

卡地亞，吸引，18K金鑲鑽石腕錶，配青金石錶盤，錶殼編號0'344，1980年售出，附原廠證書及盒子



Ψ 2320
CARTIER. A VERY RARE 18K GOLD ASYMMETRICAL
WRISTWATCH

CRASH MODEL, CASE NO. A108494 AND 198-91

Movement: Manual
Dial: Silvered, signed Paris
Case: 24 x 38 mm. (W x L)
With: 18k gold Cartier deployant clasp

HK\$400,000 - 800,000 US\$50,000 - 100,000

卡地亞，非常罕有，18K金不對稱腕錶，
CRASH，錶殼編號A108494及198-91



Ψ 2321
CARTIER. AN ATTRACTIVE AND EXTREMELY RARE PLATINUM
ASYMMETRICAL WRISTWATCH WITH BURGUNDY ROMAN
NUMERALS

CRASH MODEL, CASE NO. A 109'836

Movement: Manual
Dial: Silvered, with burgundy Roman numerals and signed Paris
Case: 24 x 38 mm. (W x L)
With: 18k white gold Cartier deployant clasp

HK\$1,200,000 - 2,400,000
US\$150,000 - 300,000

卡地亞，吸引及極罕有，鉑金不
對稱腕錶，配酒紅色羅馬數
字，CRASH，錶殼編號
A 109'836





Ψ 2322
**CARTIER. AN ATTRACTIVE 18K GOLD AUTOMATIC
 MINUTE REPEATING PERPETUAL CALENDAR
 WRISTWATCH WITH MOON PHASES AND LEAP YEAR
 INDICATION**
 PASHA DE CARTIER MODEL, REF. W30012, CASE NO. 12

Movement: Automatic
Dial: Silvered
Case: 38 mm.
With: 18k gold Cartier deployant clasp and presentation box

HK\$160,000 - 320,000 *US\$20,000 - 40,000*

卡地亞，吸引，18K金自動上弦三問萬年曆腕錶，配月相及閏年顯示，PASHA DE CARTIER，型號W30012，錶殼編號12，附盒子



~ 2323
**CARTIER. A MAGNIFICENT AND EXTREMELY RARE
 SILVER AND NEPHRITE-SET MYSTERY CLOCK WITH
 MOTHER OF PEARL, EMERALD, CHALCEDONY, ROCK
 CRYSTAL, AND DIAMONDS**
 CASE NO. 215'662

Movement: Manual
Dial: Rock crystal 'mystery' dial with diamond-set hands
Case: 25.8 x 10.9 x 37.8 cm. (W x L x H), signed 'Cartier Paris' to the edge of the silver base
With: Presentation box

HK\$1,600,000 - 3,200,000 *US\$200,000 - 400,000*

卡地亞，華麗及極罕有，銀及軟玉神秘座鐘，配貝母、祖母綠、玉髓、水晶及鑽石，座鐘編號215'662，附盒子





Ψ 2324
A. LANGE & SÖHNE. A PLATINUM LIMITED EDITION
AUTOMATIC WRISTWATCH WITH ENAMEL DIAL,
MADE TO COMMEMORATE THE RE-ESTABLISHMENT
OF THE LANGE MANUFACTURE IN 2000

ANNIVERSARY LANGEMATIK MODEL, REF. 302.025, CASE NO. 44/500 AND 132'044, CIRCA 2002

Movement: Automatic

Dial: White enamel, red Roman numeral at 12

Case: 37 mm.

With: Platinum A. Lange & Söhne buckle, A. Lange & Söhne International Guarantee, presentation box and outer packaging

Remark: Limited edition of 500 pieces, made to commemorate the re-establishment of the Lange manufacture

HK\$280,000 - 500,000

US\$35,000 - 62,500

朗格，鉑金自動上弦腕錶，配珐琅錶盤，為慶祝2000年重建朗格製錶工廠而限量生產500枚，ANNIVERSARY LANGEMATIK，型號302.025，錶殼編號44/500及132'044，約2002年製，附原廠證書、盒子及外包裝



Ψ 2325
A. LANGE & SÖHNE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH DATE
 SAX-O-MAT MODEL, REF. 308.027, MOVEMENT NO. 11'224, CASE NO. 123'258

Movement: Automatic

Dial: Black

Case: 37 mm.

With: 18k white gold A. Lange & Söhne buckle and presentation box

HK\$80,000 - 160,000

US\$10,000 - 20,000

朗格，18K白金自動上弦腕錶，配日曆顯示，SAX-O-MAT，型號308.027，機芯編號11'224，錶殼編號123'258，附盒子





2326
A. LANGE & SÖHNE. AN ATTRACTIVE PLATINUM DOUBLE SPLIT SECONDS FLYBACK CHRONOGRAPH WRISTWATCH WITH POWER RESERVE

DOUBLE SPLIT MODEL, REF. 404.035, CASE NO. 154'545

Movement: Manual

Dial: Black

Case: 43 mm.

With: Platinum A. Lange & Söhne deployant clasp, A. Lange & Söhne Proof of Origin, presentation box and outer packaging

HK\$400,000 - 800,000

US\$50,000 - 100,000

朗格，吸引，鉑金雙追針飛返計時腕錶，配動力儲存，DOUBLE SPLIT，型號404.035，錶殼編號154'545，附後補證書、盒子及外包裝



Ψ 2327
A. LANGE & SÖHNE. A RARE 18K PINK GOLD LIMITED EDITION WRISTWATCH WITH JUMPING SECONDS
RICHARD LANGE JUMPING SECONDS MODEL, REF. 252.032, MOVEMENT NO. 129'243, CASE NO. 233'947 AND 024/100

Movement: Manual

Dial: Silvered

Case: 40 mm.

With: 18k pink gold A. Lange & Söhne buckle, undated A. Lange & Söhne Guarantee & Service, product literature, polishing cloth, leather folder, presentation box and outer packaging

Remark: Limited edition of 100 pieces

HK\$350,000 - 700,000

US\$43,750 - 87,500

朗格，罕有，18K紅金腕錶，配跳秒，RICHARD LANGE JUMPING SECONDS，型號252.032，機芯編號129'243，錶殼編號233'947及024/100，限量生產100枚，附無標明日日期原廠證書、盒子及外包裝



Ψ 2328
**A. LANGE & SÖHNE. AN 18K WHITE GOLD WRISTWATCH
WITH DIGITAL TIME DISPLAY, DATE AND POWER RESERVE**
ZEITWERK DATE MODEL, REF. 148.038, CASE NO. 252'783,
CIRCA 2022

Movement: Manual
Dial: Grey, crafted from solid silver
Case: 44 mm.
With: 18k white gold A. Lange & Söhne buckle, A. Lange & Söhne
Guarantee Seal, product literature, presentation box and outer packaging

HK\$350,000 - 550,000 *US\$43,750 - 70,000*

朗格，18K白金腕錶，配數字視窗顯示、日曆顯示及動力儲存，ZEITWERK DATE，型號148.038，錶殼編號252'783，約2022年製，附原廠證書、盒子及外包裝



2329
**A. LANGE & SÖHNE. A RARE 18K
WHITE GOLD HOUR AND QUARTER
STRIKING WRISTWATCH WITH DIGITAL TIME DISPLAY
AND POWER RESERVE**
ZEITWERK STRIKING TIME MODEL, REF. 145.029, CASE NO.
214'872, CIRCA 2017

Movement: Manual
Dial: Black, crafted from solid silver
Case: 44.2 mm.
With: 18k white gold A. Lange & Söhne buckle, A. Lange & Söhne
Guarantee Seal, product literature, presentation box and outer packaging

HK\$480,000 - 950,000 *US\$60,000 - 120,000*

朗格，罕有，18K白金整點及刻鳴音報時腕錶，配數字視窗顯示及動力儲存，ZEITWERK STRIKING TIME，型號145.029，錶殼編號214'872，約2017年製，附原廠證書、盒子及外包裝





2330
H. MOSER & CIE. A VERY RARE 18K PINK GOLD LIMITED EDITION WRISTWATCH WITH SWEEP CENTRE SECONDS, POWER RESERVE AND GREEN FUMÉ DIAL

ENDEAVOUR CENTRE SECONDS CONCEPT MODEL, REF. 1343-0110, CASE NO. 200 109'475

Movement: Manual

Dial: Green fumé

Case: 41 mm.

With: 18k pink gold H. Moser & Cie. buckle

Remark: Limited to 20 pieces

HK\$80,000 - 160,000

US\$10,000 - 20,000

亨利慕時，非常罕有，18K紅金腕錶，配中心秒針、動力儲存及漸變綠色錶盤，ENDEAVOUR CENTRE SECONDS CONCEPT，限量生產20枚，型號1343-0110，錶殼編號200 109'475



2331
CZAPEK & CIE. A RARE AND ATTRACTIVE STAINLESS STEEL LIMITED EDITION AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND OSMIUM DIAL

ANTARCTIQUE S FROZEN STAR MODEL, CASE NO. 15'024, MANUFACTURED IN 2022

Movement: Automatic

Dial: Osmium

Case: 37 mm.

With: Stainless steel Czapek & Cie bracelet, approximate wrist size 205 mm., Czapek & Cie Certificate of Authenticity, additional blue Czapek & Cie rubber strap, product literature, presentation box and outer packaging

Remark: Limited edition of 38 pieces

HK\$160,000 - 320,000

US\$20,000 - 40,000

CZAPEK & CIE，罕有及吸引，不銹鋼自動上弦腕錶，配中心秒針及銀錶盤，限量生產38枚，ANTARCTIQUE S FROZEN STAR，錶殼編號15'024，2022年製，附原廠證書、盒子及外包裝





2332
GERALD GENTA. A RARE 18K GOLD MINUTE REPEATING PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES AND LEAP YEAR INDICATION
 REF. G2015, CASE NO. 37'947 AND 94

Movement: Manual
Dial: Cream white and lapis lazuli-set moon phases
Case: 35.5 mm.
With: 18k gold Gerald Genta bracelet, approximate wrist size 160 mm., Republic and Canton of Geneva Certificate of Origin for the Watch, blank Gerald Genta Garantie Internationale, setting pin, leather holder, presentation box and outer packaging

HK\$120,000 - 240,000 US\$15,000 - 30,000

GERALD GENTA, 罕有, 18K金三問萬年曆鏈帶腕錶, 配月相及閏年顯示, 型號G2015, 錶殼編號37'947及94, 附空白原廠證書、盒子及外包裝

Ψ 2333
CHRISTOPHE CLARET. A VERY RARE AND PLAYFUL BLACK PVD-COATED TITANIUM AND 18K WHITE GOLD LIMITED EDITION AUTOMATIC SEMI-SKELETONISED WRISTWATCH WITH CATHEDRAL GONG AND THREE CASINO GAMES
 BACCARA MODEL, CASE NO. 06/21



Movement: Automatic
Dial: Semi-skeletonised
Case: 45 mm.
With: Titanium Christophe Claret deployant clasp
Remark: Limited edition of 21 pieces

HK\$240,000 - 480,000 US\$30,000 - 60,000

CHRISTOPHE CLARET, 非常罕有及有趣, 黑色PVD塗層鈦金屬及18K白金自動上弦半鏤空腕錶, 配大教堂鐘聲及三個賭場遊戲, BACCARA, 限量生產21枚, 錶殼編號06/21





2334
ROMAIN GAUTHIER. A UNIQUE AND ATTRACTIVE 18K PINK GOLD WRISTWATCH WITH BLUE DIAL
 HMS TEN MODEL, MOVEMENT NO. PU, CIRCA 2017

Movement: Manual, entirely made in-house
Dial: Blue
Case: 41 mm.
With: 18k pink gold Romain Gauthier buckle, Romain Gauthier Guarantee, product literature, travel pouch, presentation box and outer packaging
Remark: Unique piece, made for the 10th anniversary of Romain Gauthier

HK\$480,000 - 950,000 *US\$60,000 - 120,000*

ROMAIN GAUTHIER，獨一無二及吸引，18K紅金腕錶，HMS TEN，機芯編號PU，約2017年製，附原廠證書、盒子及外包裝



2335
HARRY WINSTON & F.P. JOURNE. A UNIQUE PLATINUM TOURBILLON WRISTWATCH WITH CONSTANT FORCE REMONTOIR AND POWER RESERVE

OPUS ONE MODEL, CASE NO. 4527, PIECE UNIQUE

Movement: Manual
Dial: Blue
Case: 38 mm.
With: 18k white gold Harry Winston deployant clasp, undated Harry Winston International Warranty, product literature, presentation box and outer packaging
Remark: Unique piece

HK\$2,000,000 - 4,000,000 *US\$250,000 - 500,000*

海瑞溫斯頓及F.P. JOURNE，獨一無二，鉑金陀飛輪腕錶，配恒定力裝置及動力儲存，OPUS ONE，錶殼編號4527，附無標明日期原廠證書、盒子及外包裝





Ψ 2336
DE BETHUNE. AN APPEALING TITANIUM
WRISTWATCH

DB25 STARRY VARIUS MODEL, REF.
DB25VTIS3, MOVEMENT NO. DB.E.001.003,
CASE NO. 25, CIRCA 2019

Movement: Manual
Dial: Star-studded sky in blued and polished titanium
Case: 42 mm.
With: Titanium De Bethune buckle, De Bethune
Certificate of Origin and Warranty, product literature,
dust bag and presentation box

HK\$400,000 - 800,000 **US\$50,000 - 100,000**

DE BETHUNE, 吸引, 鈦金屬腕錶, DB25
STARRY VARIUS, 型號DB25VTIS3, 機芯編號
DB.E.001.003, 錶殼編號25, 約2019年製, 附原
廠證書及盒子



2337
DE BETHUNE. A MESMERIZING
TITANIUM WRISTWATCH

REF. DB28XPTIS1, CASE NO. 003

Movement: Manual
Dial: Silvered
Case: 43 mm.
With: Titanium De Bethune buckle, travel pouch
and presentation box

HK\$550,000 - 1,100,000 **US\$70,000 - 140,000**

DE BETHUNE, 令人著迷的, 鈦金屬腕錶,
型號DB28XPTIS1, 錶殼編號003, 附盒子



2338
VOUTILAINEN. A RARE PLATINUM
WRISTWATCH
 VINGT-8 MODEL, CASE NO. 28-098, CIRCA 2015

Movement: Manual
Dial: Dark green
Case: 39 mm.
With: 18k white gold Voutilainen buckle, Voutilainen Certificate, presentation box and outer packaging

HK\$800,000 - 1,600,000 *US\$100,000 - 200,000*

VOUTILAINEN, 罕有, 鉑金腕錶, VINGT-8, 錶殼編號28-098, 約2015年製, 附原廠證書、盒子及外包裝



2339
RICHARD MILLE. A RARE AND ATTRACTIVE TITANIUM LIMITED EDITION
TONNEAU-SHAPED AUTOMATIC SEMI-SKELETONISED FLYBACK
CHRONOGRAPH WRISTWATCH WITH ANNUAL CALENDAR
 RM 011 TITANIUM 'LE MANS CLASSIC' MODEL, REF. RM011 AH TI, MOVEMENT NO. 0589, CASE NO. 005/150 AND 672, CIRCA 2008

Movement: Automatic
Dial: Semi-skeletonised
Case: 41.5 x 50 mm. (W x L)
With: Titanium Richard Mille deployant clasp, Richard Mille Warranty, polishing cloth, leather holder, additional black Richard Mille rubber strap, presentation box and outer packaging
Remark: Limited edition of 150 pieces in Titanium

HK\$800,000 - 1,600,000

US\$100,000 - 200,000

RICHARD MILLE, 罕有及吸引, 鈦金屬酒桶形自動上弦半鏤空飛返計時年曆腕錶, RM 011 TITANIUM 'LE MANS CLASSIC', 型號RM011 AH TI, 限量生產150枚, 機芯編號0589, 錶殼編號005/150及672, 約2008年製, 附原廠證書、盒子及外包裝





Ψ 2340
GREUBEL FORSEY. A RARE 18K PINK GOLD SEMI-SKELETONISED 30° INCLINED DOUBLE TOURBILLON WRISTWATCH WITH 120 HOUR POWER RESERVE
 DOUBLE TOURBILLON 30° TECHNIQUE MODEL, MOVEMENT NO. 23, CASE NO. 01 849, CIRCA 2010

Movement: Manual
Dial: Semi-skeletonised
Case: 47 mm.

With: 18k pink gold Greubel Forsey deployant clasp, undated Greubel Forsey Owner's Book, Greubel Forsey Extrait du Grand Livre and Greubel Forsey Certificat de Grand Service

Remark: This watch comes with 2 years guarantee and full service certificate which is valid during six months following the date of acquisition of the watch at Christie's, offering the new owner a free servicing (but not exceeding 10,000 CHF of the retail service price) of the present watch in Greubel Forsey's workshops, subject to conditions published on the back of the Certificate.

HK\$1,200,000 - 2,400,000 **US\$150,000 - 300,000**

高珀富斯，罕有，18K紅金半鏤空腕錶，配30度傾斜雙陀飛輪及120小時動力儲存，DOUBLE TOURBILLON 30° TECHNIQUE，機芯編號23，錶殼編號01 849，約2010年製，附無標明日期原廠證書、後補證書、盒子及外包裝



2341
GREUBEL FORSEY. AN EXTREMELY RARE 18K PINK GOLD AND TITANIUM LIMITED EDITION 25° INCLINED TOURBILLON WORLD TIME SEMI-SKELETONISED WRISTWATCH WITH ROTATING GLOBE, 24 HOUR, DUAL TIME AND POWER RESERVE

GMT SPORT MODEL, CASE NO. 05 106, CIRCA 2021

Movement: Manual, 24 second tourbillon cage
Dial: Semi-skeletonised, rotating globe with universal time
Case: 45 mm., 24-hour world time ring to the case back

With: 18k pink gold and titanium Greubel Forsey deployant clasp and blank Greubel Forsey Owner's Book

Remark: Limited edition of 11 pieces.

This watch comes with 2 years guarantee and full service certificate which is valid during six months following the date of acquisition of the watch at Christie's, offering the new owner a free servicing (but not exceeding 10,000 CHF of the retail service price) of the present watch in Greubel Forsey's workshops, subject to conditions published on the back of the Certificate.

HK\$2,200,000 - 4,000,000

US\$275,000 - 500,000

高珀富斯，極罕有，18K紅金及鈦金屬25度傾斜陀飛輪世界時間半鏤空腕錶，配旋轉地球、24小時、兩地時間及動力儲存，GMT SPORT，限量生產11枚，錶殼編號05 106，約2021年製，附空白原廠證書





2342
EBERHARD & CO. A LARGE 18K PINK GOLD SINGLE BUTTON CHRONOGRAPH WRISTWATCH
 EXTRA FORT MODEL, REF. 14007, CASE NO. 821

Movement: Manual
Dial: Silvered
Case: 39 mm.
Remark: Very well preserved

HK\$80,000 - 160,000 **US\$10,000 - 20,000**

依百克，大碼，18K紅金單按鈕計時腕錶，EXTRA FORT，型號14007，錶殼編號821

Ψ 2343
LONGINES. A RARE 18K PINK GOLD CHRONOGRAPH WRISTWATCH
 REF. 5967, MOVEMENT NO. 11'675'184, CIRCA 1963

Movement: Manual
Dial: Silvered
Case: 38 mm.
With: 18k gold associated buckle
Remark: Fitted with the calibre 30 CH

HK\$80,000 - 160,000 **US\$10,000 - 20,000**

浪琴，罕有，18K紅金計時腕錶，型號5967，機芯編號11'675'184，約1963年製





**Ψ 2344
JAEGER-LECOULTRE. A RARE 18K GOLD
TRIPLE CALENDAR WRISTWATCH**

REF. 2721, MOVEMENT NO. 405'633, CASE NO.
335'242 A, CIRCA 1945

Movement: Manual
Dial: Golden
Case: 36 mm.
With: 18k pink gold associated buckle

HK\$80,000 - 160,000 *US\$10,000 - 20,000*

積家，罕有，18K金三層腕錶，型號2721，機芯編號405'633，錶殼編號335'242 A，約1945年製



**2345
AUDEMARS PIGUET. A VERY RARE 18K WHITE
GOLD AND DIAMOND-SET WRISTWATCH**
REF. 5139BC, CASE NO. 31'093, SOLD IN 1964

Movement: Manual
Dial: Silvered and diamond-set
Case: 31.5 mm.
Remark: According to Audemars Piguet's Heritage & Archives department, the present watch was sold in 1964

HK\$65,000 - 95,000 *US\$8,200 - 12,000*

愛彼，非常罕有，18K白金鑲鑽石腕錶，型號5139BC，錶殼編號31'093，1964年售出



**2346
ROLEX. AN 18K GOLD WRISTWATCH
WITH SWEEP CENTRE SECONDS**

PRECISION MODEL, REF. 8952, CASE
NO. 2'620'722

Movement: Manual
Dial: Golden
Case: 35 mm.
With: 18k gold Rolex buckle

HK\$40,000 - 80,000 *US\$5,000 - 10,000*

勞力士，18K金腕錶，配中心秒針，PRECISION，型號8952，錶殼編號2'620'722





2348
ROLEX. AN EARLY STAINLESS STEEL AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS
AND BRACELET

EXPLORER MODEL, REF. 1016, CASE NO. 596'474

Movement: Automatic

Dial: Black "gilt"

Case: 36 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 185 mm., presentation box and outer packaging

Remark: Early "OCC" dial

HK\$120,000 - 240,000

US\$15,000 - 30,000

勞力士，早期，不銹鋼自動上弦鏈帶腕錶，配中心秒針，探險家，型號1016，錶殼編號596'474，附盒子及外包裝



2349
ROLEX. A STAINLESS STEEL AUTOMATIC
WRISTWATCH WITH SWEEP CENTRE SECONDS
AND BRACELET

SUBMARINER MODEL, REF. 6536/1, CASE NO. 155'497, CIRCA 1956

Movement: Automatic

Dial: Black with underline

Case: 37 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex Guarantee and presentation box

Remark: Early service underline dial from 1960's

HK\$200,000 - 400,000

US\$25,000 - 50,000

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針，潛航者型，型號6536/1，錶殼編號155'497，約1956年製，附原廠證書及盒子



2350
ROLEX. A RARE STAINLESS STEEL CHRONOGRAPH
WRISTWATCH WITH BRACELET

DAYTONA MODEL, "BIG RED", REF. 6265, CASE NO. 6'126'520

Movement: Manual
Dial: Silvered, "Big Red"
Case: 37 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., presentation box and outer packaging

Remark: Later pushers

HK\$190,000 - 350,000

US\$23,750 - 43,750

勞力士，不銹鋼計時鐘帶腕錶，DAYTONA，"BIG RED"，型號6265，錶殼編號6'126'520，附盒子及外包裝



2351
ROLEX. A RARE AND ATTRACTIVE STAINLESS STEEL
CHRONOGRAPH WRISTWATCH WITH "SIGMA" DIAL AND
BRACELET

DAYTONA MODEL, REF. 6263, CASE NO. 3'602'033

Movement: Manual
Dial: Black
Case: 37.5 mm.

With: Stainless steel Rolex Oyster bracelet, approximate wrist size 175 mm.

HK\$400,000 - 800,000

US\$50,000 - 100,000

勞力士，罕有及吸引，不銹鋼計時鐘帶腕錶，配 "SIGMA" 錶盤，DAYTONA，型號6263，錶殼編號3'602'033



2352
ROLEX. A RARE STAINLESS STEEL
CHRONOGRAPH WRISTWATCH WITH BRACELET
'PRE-DAYTONA' MODEL, REF. 6238, CASE NO. 1'000'359

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm.

HK\$160,000 - 320,000 US\$20,000 - 40,000

勞力士，罕有，不銹鋼計時鏈帶腕錶，PRE-DAYTONA，
型號6238，錶殼編號1'000'359



2353
ROLEX. A STAINLESS STEEL AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH BRACELET
DAYTONA MODEL, REF. 116520, CASE NO. K201915, CIRCA 2002

Movement: Automatic
Dial: Ivory
Case: 40 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 180 mm., Rolex Japanese Guarantee, product literature, leather holder, presentation box and outer packaging

Remark: Like new

HK\$120,000 - 200,000 US\$15,000
- 25,000

勞力士，不銹鋼自動上弦計時鏈帶腕錶，DAYTONA，型號116520，錶殼編號K201915，約2002年製，附原廠證書，盒子及外包裝





Ψ 2354
**ROLEX. AN ATTRACTIVE 18K WHITE GOLD
 AUTOMATIC CHRONOGRAPH WRISTWATCH WITH
 TURQUOISE CHRYSOPRASE DIAL**
 DAYTONA "BEACH" MODEL, REF. 116519, CASE NO. Y738908

Movement: Automatic
Dial: Turquoise chrysoprase
Case: 40 mm.
With: 18k white gold Rolex deployant clasp and presentation box

HK\$200,000 - 400,000 *US\$25,000 - 50,000*

勞力士，吸引，18K白金自動上弦計時腕錶，配藍玉髓錶盤，DAYTONA "BEACH"，型號116519，錶殼編號Y738908，附盒子



Ψ 2355
**ROLEX. AN ATTRACTIVE 18K WHITE GOLD
 AUTOMATIC CHRONOGRAPH WRISTWATCH
 WITH GREEN CHRYSOPRASE DIAL**
 DAYTONA "BEACH" MODEL, REF. 116519, CASE NO. P455'383, CIRCA 2000

Movement: Automatic
Dial: Green chrysoprase
Case: 40 mm.
With: 18k white gold Rolex deployant clasp, Rolex Garantie, leather holder and presentation box

HK\$200,000 - 400,000 *US\$25,000 - 50,000*

勞力士，吸引，18K白金自動上弦計時腕錶，配綠玉髓錶盤，DAYTONA "BEACH"，型號116519，錶殼編號P455'383，約2000年製，附原廠證書及盒子



Ψ 2356
**ROLEX. AN 18K PINK GOLD AUTOMATIC CHRONOGRAPH
WRISTWATCH**

DAYTONA MODEL, REF. 116515LN, CASE NO. 2G314966, CIRCA 2017

Movement: Automatic

Dial: Pink

Case: 40 mm.

With: 18k pink gold Rolex deployant clasp, Rolex International Guarantee, product literature, leather holder and presentation box

HK\$200,000 - 400,000

US\$25,000 - 50,000

勞力士，18K紅金自動上弦計時腕錶，DAYTONA，型號116515LN，錶殼編號2G314966，約2017年製，附原廠證書及盒子



2357

**ROLEX. A SPECIAL 18K PINK GOLD, DIAMOND AND RAINBOW-COLOURED
MULTI GEM-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH
BRACELET, PREVIOUSLY OWNED BY MR. ERIC CLAPTON**

DAYTONA MODEL, REF. 116595RBOW, CASE NO. P399Z863, CIRCA 2018

Movement: Automatic

Dial: Black

Case: 40 mm.

With: 18k pink gold Rolex Oyster bracelet, approximate wrist size 175 mm., Rolex International Guarantee from Pragnell which confirms the watch was sold to Mr. Eric Clapton on 1st August 2018, copy of the undated invoice letter from Pragnell addressed to Mr. Eric Clapton, sales tag, product literature, presentation box and outer packaging

HK\$2,000,000 - 5,000,000

US\$250,000 - 625,000

勞力士，特別，18K紅金鑲鑽石及彩色寶石自動上弦計時鐘帶腕錶，來自艾力·卡立頓珍藏，DAYTONA“RAINBOW”，型號116595RBOW，錶殼編號P399Z863，約2018年製，附原廠證書、盒子及外包裝



2358
ROLEX. A STAINLESS STEEL AUTOMATIC DUAL TIME LEFT HANDED WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

GMT-MASTER II MODEL, REF. 126720VTNR, CASE NO. CQ842'956, CIRCA 2024

Movement: Automatic

Dial: Black

Case: 40 mm.

With: Stainless steel Rolex Jubilee bracelet, approximate wrist size 170 mm., Rolex International Guarantee, leather holder, product literature, sales tag, presentation box and outer packaging
Remark: Full set, unworn condition, from March 2024

HK\$100,000 - 200,000

US\$12,500 - 25,000

勞力士，不銹鋼自動上弦兩地時間左手鏈帶腕錶，配中心秒針及日曆顯示，GMT-MASTER II，型號126720VTNR，錶殼編號CQ842'956，約2024年製，附原廠證書、盒子及外包裝



2359
ROLEX. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET

SUBMARINER MODEL, REF. 16618, CASE NO. X635814

Movement: Automatic

Dial: Blue

Case: 40 mm.

With: 18k gold Rolex Oyster bracelet, approximate wrist size 180 mm.

HK\$160,000 - 320,000

US\$20,000 - 40,000

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，SUBMARINER，型號16618，錶殼編號X635814





2360
ROLEX. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE, 24 HOUR DISPLAY AND BRACELET
EXPLORER II MODEL, REF. 1655, CASE NO. 8'235'689

Movement: Automatic
Dial: Black
Case: 39 mm.
With: Stainless steel Rolex Oyster bracelet, approximate wrist size 175 mm.
Remark: Service dial and hands

HK\$80,000 - 160,000 *US\$10,000 - 20,000*

勞力士，不銹鋼自動上弦鏈帶腕錶，配中心秒針、日曆顯示及24小時顯示，EXPLORER II，型號1655，錶殼編號8'235'689



2361
ROLEX. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, BRACELET AND SPANISH CALENDAR

DAY-DATE MODEL, REF. 1802, CASE NO. 4'176'179

Movement: Automatic
Dial: White
Case: 36 mm.
With: 18k gold Rolex President bracelet, approximate wrist size 175 mm.

HK\$100,000 - 200,000 *US\$12,500 - 25,000*

勞力士，18K金自動上弦鏈帶腕錶，配中心秒針、星期、日曆顯示及西班牙語曆法，DAY-DATE，型號1802，錶殼編號4'176'179





2362
ROLEX. A RARE 18K GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, BRACELET AND BROWN DEGRADÉ DIAL
 DAY-DATE MODEL, REF. 18038, CASE NO. 5'951'149

Movement: Automatic
Dial: Brown dégradé and diamond-set
Case: 36 mm.
With: 18k gold Rolex President bracelet, approximate wrist size 170 mm.

HK\$100,000 - 200,000 *US\$12,500 - 25,000*

勞力士，罕有，18K金鑲鑽石自動上弦鏈帶腕錶，配中心秒針、星期、日曆顯示及棕色漸變錶盤，DAY-DATE，型號18038，錶殼編號5'951'149



2363
ROLEX. A RARE 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE, BRACELET AND WOOD DIAL
 DAY-DATE MODEL, REF. 18038, CASE NO. 6'213'860

Movement: Automatic
Dial: Wood
Case: 36 mm.
With: 18k gold Rolex President bracelet, approximate wrist size 165 mm.

HK\$140,000 - 280,000 *US\$17,500 - 35,000*

勞力士，罕有，18K金自動上弦鏈帶腕錶，配中心秒針、星期、日曆顯示及木質錶盤，DAY-DATE，型號18038，錶殼編號6'213'860





Ψ 2364
**ROLEX. AN 18K PINK GOLD AND DIAMOND-SET
 AUTOMATIC WRISTWATCH WITH SWEEP CENTRE
 SECONDS, DAY AND DATE**
 DAY-DATE MODEL, REF. 1803, CASE NO. 1'889'256

Movement: Automatic
Dial: Silvered and diamond-set
Case: 36 mm.

HK\$100,000 - 200,000 *US\$12,500 - 25,000*

勞力士，18K紅金鑲鑽石自動上弦腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號1803，錶殼編號1'889'256



2365
**ROLEX. A RARE PLATINUM, DIAMOND AND EMERALD-
 SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE
 SECONDS, DAY, DATE AND BRACELET**
 DAY-DATE MODEL, REF. 118296, CASE NO. V105237, CIRCA 2018

Movement: Automatic
Dial: Silvered, diamond and emerald-set
Case: 36 mm.
With: Platinum Rolex President bracelet, approximate wrist size 165 mm., Rolex International Guarantee, leather holder, sales tag, product literature and presentation box

HK\$180,000 - 350,000 *US\$22,500 - 43,750*

勞力士，罕有，鉑金鑲鑽石及綠寶石自動上弦鏈帶腕錶，配中心秒針、星期及日曆顯示，DAY-DATE，型號118296，錶殼編號V105237，約2018年製，附原廠證書及盒子



Ψ 2366
ROLEX. A RARE 18K GOLD, DIAMOND AND PURPLE GEMSTONE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND BLUE HARD STONE DIAL
 DAY-DATE MODEL, REF. 128458TBR, CASE NO. H6U19141, CIRCA 2023

Movement: Automatic
Dial: Blue with purple gemstone-set
Case: 36 mm.
With: 18k gold and diamond-set Rolex deployant clasp, Rolex International Guarantee, product literature, presentation box and outer packaging

HK\$600,000 - 1,200,000 **US\$75,000 - 150,000**

勞力士，罕有，18K金鑲鑽石及紫色寶石自動上弦腕錶，配中心秒針、星期、日曆顯示及藍色石頭錶盤，DAY-DATE，型號128458TBR，錶殼編號H6U19141，約2023年製，附原廠證書、盒子及外包裝

Ψ 2367
ROLEX. A RARE 18K PINK GOLD, DIAMOND AND GREEN GEMSTONE-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DAY, DATE AND PURPLE HARD STONE DIAL

DAY-DATE MODEL, REF. 128455TBR, CASE NO. A998V662, CIRCA 2023

Movement: Automatic
Dial: Purple with green gemstone-set
Case: 36 mm.
With: 18k pink gold and diamond-set Rolex deployant clasp, Rolex International Guarantee, product literature, presentation box and outer packaging

HK\$600,000 - 1,200,000 **US\$75,000 - 150,000**

勞力士，罕有，18K紅金鑲鑽石及綠色寶石自動上弦腕錶，配中心秒針、星期、日曆顯示及紫色石頭錶盤，DAY-DATE，型號128455TBR，錶殼編號A998V662，約2023年製，附原廠證書、盒子及外包裝



TIMELESS OPULENCE 歷久常新

Christie's is extremely proud to present this fascinating single owner wristwatch collection, "Timeless Opulence". The property of an important Japanese collector, it is particularly exciting in being an almost unprecedented time capsule of the very finest and memorable wristwatches of the 1990s and early 2000s. Some of these models are now firmly established mainstream classics, others that are less well known and very rarely seen at auction will fire-up collectors with the prospect of acquiring watches that are now very hard to find on the open market. The collection is particularly strong in wristwatches from Patek Philippe, Vacheron Constantin, and Daniel Roth, and additionally includes individual rarities from other great brands.

The chief glory of the collection is its rich variety of late 20th century Patek Philippe complicated watches. These include three superb perpetual calendar moon phase automatic models; references 3940 and its integral gold bracelet sibling reference 3945 and the beautiful and scarce tonneau-shaped reference 5040, the first serially produced perpetual calendar to feature Breguet numerals. Other stand-out Patek Philippe are the reference 5100 limited edition Millennium 10-Day Power Reserve; reference 5035 Annual Calendar; the ravishing Calatrava reference 5026 and the increasingly desirable Perpetual Calendar Chronograph reference 3970. Of course no Patek Philippe collection would be complete without examples of the Nautilus, here represented by mid-size reference 3800 and the now discontinued reference 5711. These

and many others represent Patek Philippe's mastery of high precision, artisan craftsmanship and high complication.

The 1990s was an innovative period in watchmaking when wristwatches with ingenious and visually captivating complications were produced. For the revered house of Vacheron Constantin, this included the 'Saltarello' cushion-shaped jump-hour with retrograde minutes.

Established in 1989, the formidable former independent watch brand Daniel Roth (owned by the Bvlgari Group from 2000 and since 2011 by LVMH) was one of the stars of haute horlogerie in the 1990s. Roth's distinctive 'barrel' shaped cases, sophisticated Breguet-inspired styling and imaginatively displayed complications are now being actively rediscovered and pursued by collectors. In this collection, Roth's totemic Jump-Hour Retrograde 'Papillon' model; the Perpetual Calendar Moon Phase and Skeleton Chronograph are undoubted highlights, as is Audemars Piguet's limited edition Minute Repeating Jump-Hour reference 25723 from the early 1990s and Jaeger-LeCoultre's famous 1990s Minute Repeater Reverso made in a limited edition of only 500 pieces.

This auction is remarkable for its sheer breadth of unusual and seldom-seen wristwatches, a kaleidoscope of exceptional 1990s iconic references, many with attractively accessible estimates. A dream for both the specialist and new collector and also for those who seek exclusive, unusual and wearable timepieces.

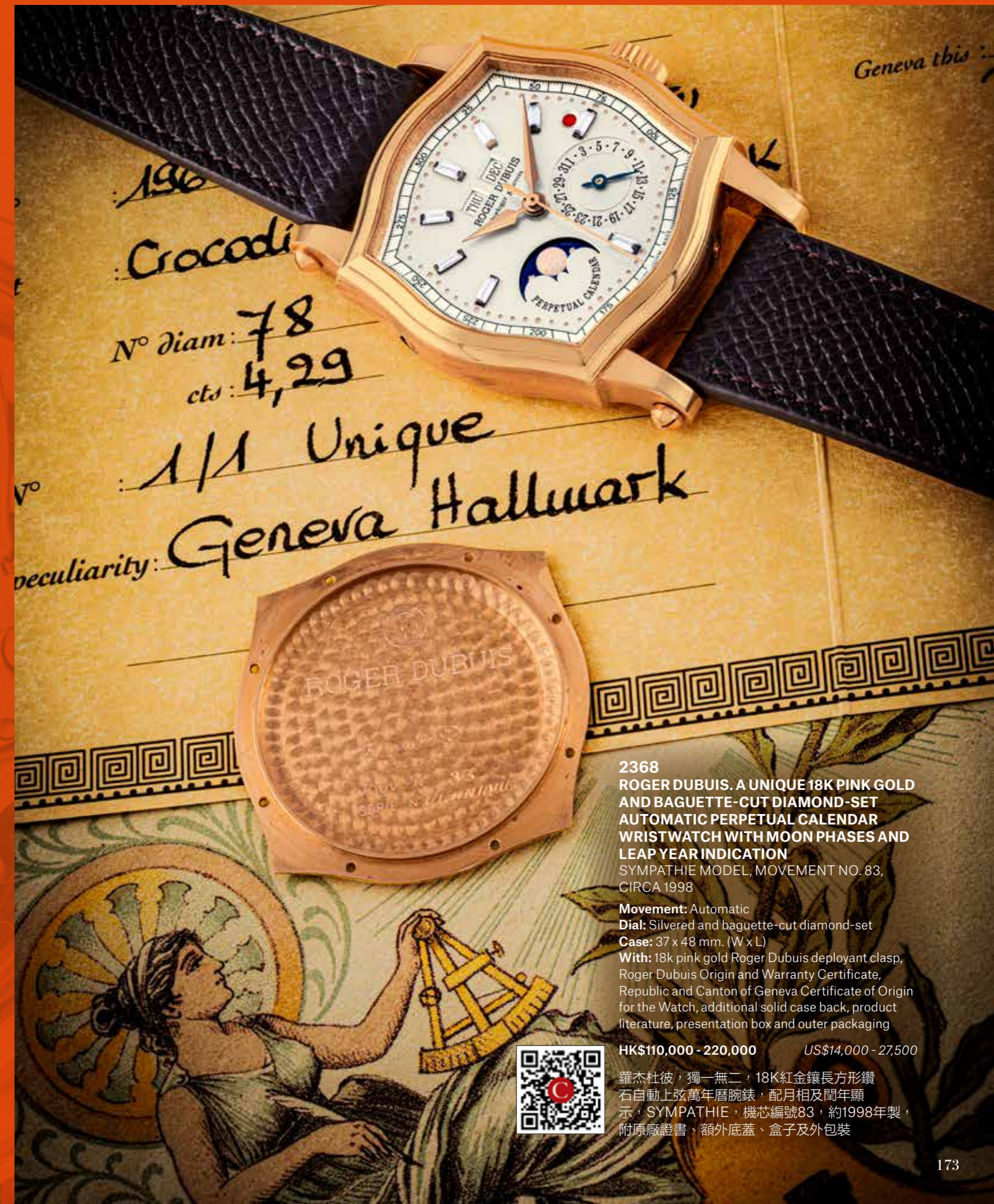
佳士得非常榮幸，呈獻這個迷人的單一藏家腕錶系列，“歷久常新”系列。此系列來自一位重要的日本藏家，聚焦90年代至2000年代初最精美的時計，令人興奮無比。其中一些腕錶現已成為主流經典，亦有一些錶款鮮有在拍場上出現，相信必定會引起藏家的興趣。此系列以百達翡麗、江詩丹頓和丹尼爾·羅斯（Daniel Roth）的作品為主，亦包含其他偉大品牌的傑作。

琳琅滿目的20世紀末百達翡麗複雜功能腕錶乃本系列的最大亮點，當中三款卓越的萬年曆月相自動上弦腕錶分別為型號3940、其姊妹型號3945，以及美麗且稀有的酒桶形型號5040。型號5040亦是首款採用寶璣數字的量產萬年曆腕錶。其他百達翡麗珍品包括型號5100千禧限量版10天動力儲存腕錶；型號5035年曆腕錶；迷人的Calatrava型號5026腕錶；以及廣受歡迎的型號3970萬年曆計時腕錶。這些卓越腕錶完美演繹了百達翡麗對高精度、手工技藝和複雜功能的掌握。

20世紀90年代是製錶業的創新時期，一眾極具視覺吸引力的複雜功能腕錶亦於這段時期誕生，當中自然包括江詩丹頓的作品。本系列的精選江詩丹頓拍品包括逆跳分鐘的「Saltarello」枕形跳時腕錶亦同樣矚目，令人印象深刻。

前獨立腕錶品牌丹尼爾·羅斯成立於1989年，在2000年被寶格麗集團收購，並由2011年起成為LVMH旗下品牌。丹尼爾·羅斯是20世紀90年代高級鐘錶界的明星，憑藉其獨特的「桶」形錶殼、精緻的寶璣風格造型和富想像力的複雜功能，丹尼爾·羅斯的腕錶現正逐漸受藏家重視和追捧。在此系列中，丹尼爾·羅斯的跳時「Papillon」腕錶、萬年曆月相腕錶和鏤空計時腕錶無疑是亮點拍品。本系列尚帶來愛彼於1990年代初推出的限量版三問跳時腕錶（型號25723），以及限量發行500枚、積家著名的1990年代三問翻轉腕錶。

本場拍賣匯聚不同種類且十分罕見的錶款，被視為90年代標誌性腕錶的「萬花筒」，當中許多腕錶的估價均極具吸引力。對於專業人士、新晉藏家以及尋求獨特時計的買家來說，這個系列絕對不容錯過。



peculiarity:

Crocodi

N° diam: 78
cts: 4,29

1/1 Unique

Geneva Hallmark

2368
ROGER DUBUIS. A UNIQUE 18K PINK GOLD AND BAGUETTE-CUT DIAMOND-SET AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION
SYMPATHIE MODEL, MOVEMENT NO. 83, CIRCA 1998

Movement: Automatic
Dial: Silvered and baguette-cut diamond-set
Case: 37 x 48 mm. (W x L)
With: 18k pink gold Roger Dubuis deployant clasp, Roger Dubuis Origin and Warranty Certificate, Republic and Canton of Geneva Certificate of Origin for the Watch, additional solid case back, product literature, presentation box and outer packaging

HK\$110,000 - 220,000 **US\$14,000 - 27,500**

羅杰杜彼，獨一無二，18K紅金鑲長方形鑽石自動上弦萬年曆腕錶，配月相及閏年顯示，SYMPATHIE，機芯編號83，約1998年製，附原廠證書、額外底蓋、盒子及外包裝





2369
BREGUET. AN 18K GOLD AUTOMATIC
ALARM WRISTWATCH WITH ALARM ON/OFF
INDICATOR, ALARM POWER RESERVE INDICATOR,
DUAL TIME AND DATE

LE RÉVEIL DU TSAR MODEL, REF. 5707, CASE NO. 4188P, CIRCA 2004

Movement: Automatic
Dial: Silvered
Case: 40 mm.
With: 18k gold Breguet deployant clasp, Breguet Certificate of Origin and Warranty, sales tag, product literature, presentation box and outer packaging

HK\$45,000 - 90,000 US\$5,625 - 11,250

寶璣，18K金自動上弦鬧鳴腕錶，配鬧鳴開關顯示、鬧鳴動力儲存、兩地時間及日曆顯示，LE RÉVEIL DU TSAR，型號5707，錶殼編號4188P，約2004年製，附原廠證書、盒子及外包裝



2370
BREGUET. AN 18K PINK GOLD SEMI-SKELETONISED
WRISTWATCH WITH POWER RESERVE

LA TRADITION MODEL, REF. 7027, CASE NO. 2578AL, CIRCA 2010

Movement: Manual
Dial: Semi-skeletonised
Case: 38 mm.
With: 18k pink gold buckle, Breguet Certificate of Origin and Warranty, product literature, presentation box and outer packaging

HK\$50,000 - 100,000 US\$6,250 - 12,500

寶璣，18K紅金半鏤空腕錶，配動力儲存，LA TRADITION，型號7027，錶殼編號2578AL，約2010年製，附原廠證書、盒子及外包裝



2371
BREGUET. AN 18K PINK GOLD TOURBILLON WRISTWATCH
CLASSIQUE MODEL, REF. 3357, CASE NO. 3470L

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k pink gold Breguet deployant clasp, undated Breguet Certificat d'Origine et de Garantie, sales tag, product literature, presentation box and outer packaging
Remark: Movement developed by Daniel Roth

HK\$110,000 - 220,000 US\$14,000 - 27,500

寶璣，18K紅金陀飛輪腕錶，CLASSIQUE，型號3357，錶殼編號3470L，附無標明日期原廠證書、盒子及外包裝





2372
DANIEL ROTH. AN 18K PINK GOLD AND DIAMOND-SET AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION
 CASE NO. 14'971, CIRCA 2006

Movement: Automatic
Dial: Silvered
Case: 35 x 40 mm. (W x L)
With: 18k pink gold Daniel Roth buckle, Daniel Roth International Guarantee, presentation box and outer packaging

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

DANIEL ROTH, 18K紅金鑲鑽石自動上弦萬年曆腕錶，配月相及閏年顯示，錶殼編號14'971，約2006年製，附原廠證書、盒子及外包裝



2374
DANIEL ROTH. AN 18K PINK GOLD AUTOMATIC SEMI-SKELETONISED CHRONOGRAPH WRISTWATCH WITH DATE

CASE NO. 15'805, CIRCA 2006

Movement: Automatic
Dial: Semi-skeletonised
Case: 38 x 45 mm. (W x L)
With: 18k pink gold Daniel Roth buckle, Daniel Roth International Guarantee, presentation box and outer packaging

HK\$75,000 - 150,000 **US\$9,500 - 18,750**

DANIEL ROTH, 18K紅金自動上弦半鏤空計時腕錶，配日曆顯示，錶殼編號15'805，約2006年製，附原廠證書、盒子及外包裝



2373
DANIEL ROTH. A VERY RARE PLATINUM AUTOMATIC LIMITED EDITION JUMP HOUR WRISTWATCH WITH WANDERING MINUTES, MADE FOR THE 10TH ANNIVERSARY OF DANIEL ROTH

PAPILLON MODEL, CASE NO. 12

Movement: Automatic
Dial: Grey and Silvered
Case: 35 x 40 mm. (W x L)
With: Platinum buckle, undated Daniel Roth Guarantee, product literature, presentation box and outer packaging
Remark: Limited edition of 30 pieces in platinum

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

DANIEL ROTH, 非常罕有，鉑金自動上弦跳時腕錶，配旋轉分鐘，PAPILLON，錶殼編號12，限量生產30枚，為DANIEL ROTH 10週年而製，附無標明日期原廠證書、盒子及外包裝



2375
DANIEL ROTH. AN 18K WHITE GOLD AUTOMATIC SEMI-SKELETONISED CHRONOGRAPH WRISTWATCH WITH DATE

CASE NO. 14'144

Movement: Automatic
Dial: Semi-skeletonised
Case: 38 x 45 mm. (W x L)
With: 18k white gold Daniel Roth buckle, blank Daniel Roth Guarantee, presentation box and outer packaging

HK\$75,000 - 150,000 **US\$9,500 - 18,750**

DANIEL ROTH, 18K白金自動上弦半鏤空計時腕錶，配日曆顯示，錶殼編號14'144，附空白原廠證書、盒子及外包裝



2376
VACHERON CONSTANTIN. A STAINLESS STEEL AUTOMATIC BRACELET WATCH WITH SWEEP CENTRE SECONDS AND DATE
 OVERSEAS MODEL, REF. 42042, CASE NO. 730'813, CIRCA 2003

Movement: Automatic
Dial: Black
Case: 37 mm.
With: Stainless steel Vacheron Constantin bracelet, approximate wrist size 165 mm., Vacheron Constantin Certificate of Origin and Warranty, presentation box and outer packaging

HK\$30,000 - 60,000 **US\$3,750 - 7,500**

江詩丹頓，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，OVERSEAS，型號42042，錶殼編號730'813，約2003年製，附原廠證書、盒子及外包裝



2377
VACHERON CONSTANTIN. AN 18K GOLD SKELETONISED AUTOMATIC WRISTWATCH
 REF. 43038, CASE NO. 619'690, MANUFACTURED IN 1994

Movement: Automatic
Dial: Skeletonised
Case: 34 mm.
With: 18k gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, sales tag, travel pouch and outer packaging

Remark: According to Vacheron Constantin's Heritage department, the present watch was produced in 1994

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

江詩丹頓，18K金鏤空自動上弦腕錶，型號43038，錶殼編號619'690，1994年製，附原廠證書



2378
VACHERON CONSTANTIN. A RARE 18K WHITE GOLD LIMITED EDITION CUSHION-SHAPED AUTOMATIC WRISTWATCH WITH JUMP HOUR AND RETROGRADE MINUTES
 SALTARELLO MODEL, NO. 29/200, REF. 43041, CASE NO. 704'631, CIRCA 1998

Movement: Automatic
Dial: Silvered and hand guilloché
Case: 36 x 43 mm. (W x L)
With: 18k white gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, additional Vacheron Constantin Certificate of Origin, Vacheron Constantin Certificate of Authenticity, Official Government Office for the Optional Control of Watches from Geneva Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Limited edition of 200

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

江詩丹頓，罕有，18K白金枕形自動上弦腕錶，配跳時及逆返分鐘，SALTARELLO，限量生產200枚，編號29/200，型號43041，錶殼編號704'631，約1998年製，附原廠證書、盒子及外包裝



2379
VACHERON CONSTANTIN. A RARE 18K GOLD LIMITED EDITION CUSHION-SHAPED AUTOMATIC WRISTWATCH WITH JUMP HOUR AND RETROGRADE MINUTES
 SALTARELLO MODEL, NO. 86/100, REF. 43041, CASE NO. 698'817, CIRCA 1999

Movement: Automatic
Dial: Silvered and hand guilloché
Case: 36 x 43 mm. (W x L)
With: 18k gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, Vacheron Constantin Certificate of Authenticity, Official Government Office for the Optional Control of Watches from Geneva Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Limited edition of 100 pieces

HK\$60,000 - 120,000 **US\$7,500 - 15,000**

江詩丹頓，罕有，18K金枕形自動上弦腕錶，配跳時及逆返分鐘，SALTARELLO，限量生產100枚，編號86/100，型號43041，錶殼編號698'817，約1999年製，附原廠證書、盒子及外包裝





2380
VACHERON CONSTANTIN. AN 18K PINK GOLD AUTOMATIC DUAL TIME WRISTWATCH
WITH DATE, SWEEP SECONDS AND REGULATOR-STYLE DIAL

REGULATEUR CHRONOMETER, MALTE MODEL, REF. 42005, CASE NO. 1'162'772,
 MANUFACTURED IN 2009

Movement: Automatic

Dial: Silvered

Case: 38.5 mm., hinged case back

With: 18k pink gold Vacheron Constantin buckle, presentation box and outer packaging

Remark: According to Vacheron Constantin's Heritage department, the present watch was produced in 2009

HK\$75,000 - 150,000

US\$9,500 - 18,750

江詩丹頓，18K紅金自動上弦兩地時間腕錶，配日曆顯示、小秒針及規範式指針錶盤，REGULATEUR CHRONOMETER，MALTE，型號42005，錶殼編號1'162'772，2009年製，附盒子及外包装



2381
VACHERON CONSTANTIN. AN 18K GOLD
AUTOMATIC PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH MOON
PHASES AND LEAP YEAR INDICATION
 REF. 49005, CASE NO. 641'670

Movement: Automatic

Dial: White

Case: 38 mm.

With: 18k gold Vacheron Constantin buckle, undated Vacheron Constantin Garantie Internationale, sales tag, travel pouch and outer packaging

HK\$110,000 - 220,000

US\$14,000 - 27,500

江詩丹頓，18K金自動上弦萬年曆計時腕錶，配月相及閏年顯示，型號49005，錶殼編號641'670，附無標明日原廠證書及外包装





2382
VACHERON CONSTANTIN. AN 18K GOLD AUTOMATIC SKELETONISED PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES
 REF. 43032, CASE NO. 636'359

Movement: Automatic
Dial: Skeletonised
Case: 36 mm.
With: 18k gold Vacheron Constantin buckle, undated Vacheron Constantin Certificate of Origin and Warranty, loupe, presentation box and outer packaging

HK\$220,000 - 450,000 **US\$27,500 - 56,250**

江詩丹頓，18K金自動上弦鏤空萬年曆腕錶，配月相顯示，型號43032，錶殼編號636'359，附無標明日期原廠證書、盒子及外包裝



2383
VACHERON CONSTANTIN. A RARE AND DAZZLING PLATINUM AND DIAMOND-SET AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES AND LEAP YEAR INDICATION
 REF. 43531, CASE NO. 595'832, MANUFACTURED IN 1990

Movement: Automatic
Dial: Diamond-set
Case: 36 mm.
With: 18k white gold Vacheron Constantin buckle, presentation box and outer packaging
Remark: According to Vacheron Constantin's Heritage department, the present watch's reference number is 43531, was produced in 1990 and is set with 278 diamonds

HK\$220,000 - 450,000 **US\$27,500 - 56,250**

江詩丹頓，罕有及閃爍，鉑金鑲鑽石自動上弦萬年曆腕錶，配月相及閏年顯示，型號43531，錶殼編號595'832，附盒子及外包裝，1990年製



2384
VACHERON CONSTANTIN. AN ATTRACTIVE 18K GOLD
AUTOMATIC WRISTWATCH WITH CLOISONNÉ ENAMEL
DIAL BY MURIEL SÉCHAUD INSPIRED BY JOHN J. AUDUBON
 REF. 43060, CASE NO. 676'509, MANUFACTURED IN 1996



Movement: Automatic
Dial: Cloisonné enamel dial inspired by John J. Audubon, depicting band-tailed pigeons, signed by maker and 'M. Séchaud. 96.' for Muriel Séchaud
Case: 38.5 mm., hinged back with inner inscription 'INSPIRED BY JOHN J. AUDUBON'
With: 18k gold Vacheron Constantin buckle, Vacheron Constantin Certificate of Origin and Warranty, presentation box and outer packaging
Remark: According to Vacheron Constantin's Heritage department, the present watch was produced in 1996 and the band-tailed pigeons depicted on the cloisonné enamel dial references John J. Audubon's original artwork in his book "Birds of America".

HK\$110,000 - 220,000 US\$14,000 - 27,500

江詩丹頓，吸引，18K金自動上弦腕錶，配由MURIEL SÉCHAUD製作掐絲琺瑯錶盤，型號43060，錶殼編號676'509，1996年製，附原廠證書、盒子及外包裝



2385
VACHERON CONSTANTIN. AN EXTREMELY RARE
AND ATTRACTIVE 18K GOLD LIMITED EDITION
AUTOMATIC WRISTWATCH WITH CHAMPLEVÉ
ENAMEL BY MURIEL SÉCHAUD
 NO. 1/10, REF. 43064, CASE NO. 701'852, CIRCA 2001

Movement: Automatic
Dial: Champlévé enamel inspired by a piece of tableware of the Ottoman Empire, signed by maker and 'M. Séchaud' for Muriel Séchaud
Case: 38.5 mm., with hinged case back
With: 18k gold Vacheron Constantin buckle, Vacheron Constantin Certificat D'origine, sales tag, presentation box and outer packaging
Remark: No. 1/10

HK\$110,000 - 220,000 US\$14,000 - 27,500

江詩丹頓，極罕有及吸引，18K金自動上弦腕錶，配由MURIEL SECHAUD製作鑿胎琺瑯錶盤，限量生產10枚，編號1/10，型號43064，錶殼編號701'852，約2001年製，附原廠證書、盒子及外包裝





2387
JAEGER-LECOULTRE. AN 18K PINK GOLD LIMITED EDITION MINUTE REPEATING WRISTWATCH

REVERSO RÉPÉTITION MINUTES MODEL, REF. 270.2.73, CASE NO. 201/500

Movement: Manual

Dial: Silvered

Case: 26 x 42 mm. (W x H)

With: 18k pink gold Jaeger-LeCoultre deployant clasp, blank Jaeger-LeCoultre Bulletin de Garantie, product literature, presentation box and outer packaging

Remark: Limited edition of 500 pieces

HK\$110,000 - 220,000

US\$14,000 - 27,500

積家，18K紅金三問腕錶，REVERSO RÉPÉTITION MINUTES，型號270.2.73，錶殼編號201/500，限量生產500枚，附空白原廠證書、盒子及外包裝



2386
AUDEMARS PIGUET. A RARE 18K GOLD RECTANGULAR MINUTE REPEATING JUMP HOUR WRISTWATCH

REPÉTITION MINUTES MODEL, CASE NO. D22096 AND 25, CIRCA 1993

Movement: Manual

Dial: White

Case: 29 x 38 mm. (W x L)

With: 18k gold Audemars Piguet buckle, Audemars Piguet Certificat d'Authenticité, sales tag, product literature, key, presentation box and outer packaging

HK\$110,000 - 220,000

US\$14,000 - 27,500

愛彼，罕有，18K金長方形三問跳時腕錶，REPÉTITION MINUTES，錶殼編號D22096及25，約1993年製，附原廠證書、盒子及外包裝



2388
A. LANGE & SÖHNE. AN 18K PINK GOLD RECTANGULAR
WRISTWATCH WITH OVERSIZED DATE

CABARET MODEL, REF. 107.031, CASE NO. 124'520, CIRCA 2001

Movement: Manual
Dial: Black
Case: 26 x 43 mm. (W x L)
With: 18k pink gold A. Lange & Söhne buckle, A. Lange & Söhne Guarantee Certificate, product literature, presentation box and outer packaging

HK\$75,000 - 150,000 **US\$9,500 - 18,750**

朗格，18K紅金長方形腕錶，配特大日曆顯示，CABARET，型號107.031，錶殼編號124'520，約2001年製，附原廠證書、盒子及外包裝



2389
PATEK PHILIPPE. A VERY RARE 18K GOLD
OPENFACE POCKET WATCH

REF. 874/002, MOVEMENT NO. 1'334'247, CASE NO. 555'077, CIRCA 1982

Movement: Manual
Dial: Blue, gold Calatrava cross to the center, gold frame
Case: 40 x 47 mm. (W x L)
With: Patek Philippe Certificate of Origin, leather folder, product literature, presentation box and outer packaging
Remark: Fresh to the market

HK\$38,000 - 75,000 **US\$4,750 - 9,500**

百達翡麗，非常罕有，18K金懷錶，型號874/002，機芯編號1'334'247，錶殼編號555'077，約1982年製，附原廠證書、盒子及外包裝



2390
PATEK PHILIPPE. AN 18K WHITE GOLD
OPEN FACE POCKET WATCH WITH
"ART DECO" ENGRAVINGS

MOVEMENT NO. 812'817, CASE NO. 412'625

Movement: Manual
Dial: Silvered, applied oversized numerals
Case: 45 mm.
With: Leather holder, presentation box and outer packaging

Remark: Fresh to the market, a series of less than a dozen made for the US market
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$38,000 - 75,000 **US\$4,750 - 9,500**

百達翡麗，18K白金懷錶，配“裝飾藝術”雕刻，機芯編號812'817，錶殼編號412'625，附盒子及外包裝





2391
PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET WRISTWATCH
 REF. 5025G-001, MOVEMENT NO. 1'879'611, CASE NO. 4'178'077, CIRCA 2004

Movement: Manual
Dial: White and diamond-set
Case: 30 x 38 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging
Remark: Fresh to the market, the 2nd known example, set with 77 diamonds totaling approximately 0.95 carats

HK\$60,000 - 120,000 *US\$7,500 - 15,000*

百達翡麗，18K白金鑲鑽石腕錶，型號5025G-001，機芯編號1'879'611，錶殼編號4'178'077，約2004年製，附原廠證書、輕便盒子及外包裝



2393
PATEK PHILIPPE. A RARE 18K GOLD, DIAMOND AND BAGUETTE-CUT EMERALD-SET WRISTWATCH WITH BRACELET
 GONDOLO MODEL, REF. 5045/013, MOVEMENT NO. 1'847'863, CASE NO. 2'967'820, CIRCA 2000

Movement: Manual
Dial: White and diamond-set
Case: 30 x 38 mm. (W x L)
With: 18k gold Patek Philippe bracelet, approximate wrist size 160 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging
Remark: Fresh to the market, set with 35 diamonds totalling approximately 0.28 carats; and set with 24 baguette emeralds totalling approximately 1.63 carats.

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，罕有，18K金鑲鑽石及綠寶石鏈帶腕錶，GONDOLO，型號5045/013，機芯編號1'847'863，錶殼編號2'967'820，約2000年製，附原廠證書、盒子及外包裝

2392
PATEK PHILIPPE. AN 18K WHITE GOLD, DIAMOND AND SAPPHIRE-SET WRISTWATCH WITH BRACELET

REF. 3963/003, MOVEMENT NO. 1'823'831, CASE NO. 2'915'271, CIRCA 1992

Movement: Manual
Dial: Silvered, diamond and sapphire-set
Case: 32 mm.
With: 18k white gold and diamond-set Patek Philippe bracelet, approximate wrist size 165 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging
Remark: Fresh to the market, set with 120 diamonds to the dial totaling approximately 0.46 carats and 110 diamonds to the case and bracelet totaling approximately 2.44 carats

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K白金鑲鑽石及藍寶石鏈帶腕錶，型號3963/003，機芯1'823'831，錶殼編號2'915'271，約1992年製，附原廠證書、盒子及外包裝



2394
PATEK PHILIPPE. AN 18K GOLD AND DIAMOND-SET WRISTWATCH WITH BRACELET

GONDOLO MODEL, REF. 5025/001J, MOVEMENT NO. 1'845'610, CASE NO. 2'952'578, CIRCA 1995

Movement: Manual
Dial: White and diamond hour markers
Case: 30 x 38 mm. (W x L)
With: 18k gold Patek Philippe bracelet, approximate wrist size 160 mm., Patek Philippe Certificate of Origin, leather holder, product literature, presentation box and outer packaging
Remark: Fresh to the market, one of 6 examples identified, set with 77 diamonds, totaling approximately 0.95 carats

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K金鑲鑽石鏈帶腕錶，GONDOLO，型號5025/001J，機芯編號1'845'610，錶殼編號2'952'578，約1995年製，附原廠證書、盒子及外包裝





2395
PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 REF. 5108G-010, MOVEMENT NO. 3'257'820, CASE NO. 4'286'090, CIRCA 2004

Movement: Automatic
Dial: Black and diamond-set
Case: 37 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging
Remark: Fresh to the market, one of 6 examples identified, set with 52 diamonds totaling approximately 1.05 carats

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號5108G-010，機芯編號3'257'820，錶殼編號4'286'090，約2004年製，附原廠證書、輕便盒子及外包裝

2396
PATEK PHILIPPE. AN 18K WHITE GOLD AND DIAMOND-SET AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS AND DATE
 REF. 5108G-012, MOVEMENT NO. 3'257'692, CASE NO. 4'286'061, CIRCA 2004

Movement: Automatic
Dial: White and diamond-set
Case: 37 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging
Remark: Fresh to the market, the 4th known example, set with 52 diamonds, totaling approximately 1.05 carats

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K白金鑲鑽石自動上弦腕錶，配中心秒針及日曆顯示，型號5108G-012，機芯編號3'257'692，錶殼編號4'286'061，約2004年製，附原廠證書、輕便盒子及外包裝



2397
PATEK PHILIPPE. AN 18K WHITE GOLD, DIAMOND AND BAGUETTE-CUT SAPPHIRE-SET AUTOMATIC WRISTWATCH

REF. 5018/001, MOVEMENT NO. 1'200'483, CASE NO. 4'020'799, CIRCA 1997

Movement: Automatic
Dial: White, diamond and sapphire-set
Case: 33 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market, set with 48 baguette-cut sapphires, totaling approximately 4.33 carats

HK\$110,000 - 220,000 *US\$14,000 - 27,500*

百達翡麗，18K白金鑲鑽石及長方形藍寶石自動上弦腕錶，型號5018/001，機芯編號1'200'483，錶殼編號4'020'799，約1997年製，附原廠證書、盒子及外包裝



2398
PATEK PHILIPPE. A RARE STAINLESS STEEL WRISTWATCH WITH DATE AND CALATRAVA DIAL

ELLIPSE MODEL, REF. 3930, MOVEMENT NO. 1'580'745, CASE NO. 2'821'265, CIRCA 1985

Movement: Quartz
Dial: Blue with Calatrava cross
Case: 28 x 34 mm. (W x L)
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market, one of 16 examples identified

HK\$15,000 - 30,000 *US\$1,900 - 3,750*

百達翡麗，罕有，不銹鋼腕錶，配日曆顯示及「CALATRAVA」錶盤，ELLIPSE，型號3930，機芯編號1'580'745，錶殼編號2'821'265，約1985年製，附原廠證書、盒子及外包裝





2399
PATEK PHILIPPE. AN 18K GOLD WRISTWATCH
 CALATRAVA MODEL, REF. 3919J-015, MOVEMENT NO. 1'897'968, CASE NO. 4'215'318, CIRCA 2006

Movement: Manual
Dial: Blue
Case: 33 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$45,000 - 90,000 *US\$5,600 - 11,250*

百達翡麗，18K金腕錶，CALATRAVA，型號3919J-015，機芯編號1'897'968，錶殼編號4'215'318，約2006年製，附原廠證書、盒子及外包裝



2400A
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH MOON
PHASES, POWER RESERVE AND DATE
 REF. 5054G-001, MOVEMENT NO. 3'111'004, CASE NO. 4'081'679, CIRCA 1999

Movement: Automatic
Dial: White
Case: 36 mm., with hinged case back
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, product literature, presentation box and outer packaging

HK\$90,000 - 180,000 *US\$11,250 - 22,500*

百達翡麗，18K白金自動上弦腕錶，配月相、動力儲存及日曆顯示，型號5054G-001，機芯編號3'111'004，錶殼編號4'081'679，約1999年製，附原廠證書、盒子及外包裝



2400
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH BREGUET
NUMERALS
 CALATRAVA MODEL, REF. 5026, MOVEMENT NO. 1'963'466, CASE NO. 4'012'378, CIRCA 1997

Movement: Automatic
Dial: Black with Breguet numerals
Case: 33.5 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$50,000 - 100,000 *US\$6,250 - 12,500*

百達翡麗，18K白金自動上弦腕錶，配寶璣數字，CALATRAVA，型號5026，機芯編號1'963'466，錶殼編號4'012'378，約1997年製，附原廠證書、盒子及外包裝



2401
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH DATE, MOON
PHASES AND POWER RESERVE
 REF. 5055G-001, MOVEMENT NO. 3'109'363, CASE NO. 4'023'399, CIRCA 1998

Movement: Automatic
Dial: Black
Case: 36 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$90,000 - 180,000 *US\$11,250 - 22,500*

百達翡麗，18K白金自動上弦腕錶，配日曆、月相及動力儲存，型號5055G-001，機芯編號3'109'363，錶殼編號4'023'399，約1998年製，附原廠證書、盒子及外包裝





2402
PATEK PHILIPPE. AN 18K GOLD
AUTOMATIC WRISTWATCH
 REF. 5000J, MOVEMENT NO. 801'196,
 CASE NO. 2'954'709, CIRCA 1994

Movement: Automatic
Dial: Black
Case: 33.5 mm.
With: 18k gold Patek Philippe deployant
 clasp, Patek Philippe Certificate of Origin,
 presentation box and outer packaging
Remark: Fresh to the market

HK\$38,000 - 75,000 US\$4,750 - 9,500

百達翡麗，18K金自動上弦腕錶，型號
 5000J，機芯編號801'196，錶殼編號
 2'954'709，約1994年製，附原廠證
 書、盒子及外包裝



2404
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH
 REF. 5000G, MOVEMENT NO. 800'214, CASE
 NO. 2'918'318

Movement: Automatic
Dial: Black
Case: 33.5 mm.
With: 18k white gold Patek Philippe deployant
 clasp, undated Patek Philippe Certificate of Origin,
 presentation box and outer packaging
Remark: Fresh to the market

HK\$38,000 - 75,000 US\$4,750 - 9,500

百達翡麗，18K白金自動上弦腕錶，型號
 5000G，機芯編號800'214，錶殼編號2'918'318
 ，附無標明日期原廠證書、盒子及外包裝



2403
PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC WRISTWATCH
 REF. 5000R, MOVEMENT NO. 1'962'890, CASE
 NO. 2'993'171, CIRCA 1997

Movement: Automatic
Dial: Pink
Case: 33.5 mm.
With: 18k pink gold Patek Philippe deployant clasp,
 Patek Philippe Certificate of Origin, sales tag,
 presentation box and outer packaging
Remark: Fresh to the market

HK\$38,000 - 75,000 US\$4,750 - 9,500

百達翡麗，18K紅金自動上弦腕錶，型號5000R，
 機芯編號1'962'890，錶殼編號2'993'171，約1997年
 製，附原廠證書、盒子及外包裝



2405
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC WRISTWATCH WITH DATE
 REF. 6000G-012, MOVEMENT NO. 5'967'878, CASE
 NO. 6'068'793, CIRCA 2016

Movement: Automatic
Dial: Blue
Case: 37 mm.
With: 18k white gold Patek Philippe deployant clasp,
 Patek Philippe Certificate of Origin, sales tag, setting
 pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$75,000 - 150,000 US\$9,500 - 18,750

百達翡麗，18K白金自動上弦腕錶，配日曆顯示，
 型號6000G-012，機芯編號5'967'878，錶殼編
 號6'068'793，約2016年製，附原廠證書、盒子
 及外包裝



2406
PATEK PHILIPPE. AN 18K PINK AND WHITE
GOLD WRISTWATCH

GONDOLO CABRIOLET MODEL, REF.5099RG-001,
 MOVEMENT NO. 1'872'955, CASE NO. 4'110'685,
 CIRCA 2000

Movement: Manual

Dial: Rose

Case: 28 x 28 mm. (W x L)

With: 18k pink gold Patek Philippe buckle, Patek Philippe
 Certificate of Origin, product literature, leather holder,
 sales tag, presentation box and outer packaging

Remark: Fresh to the market

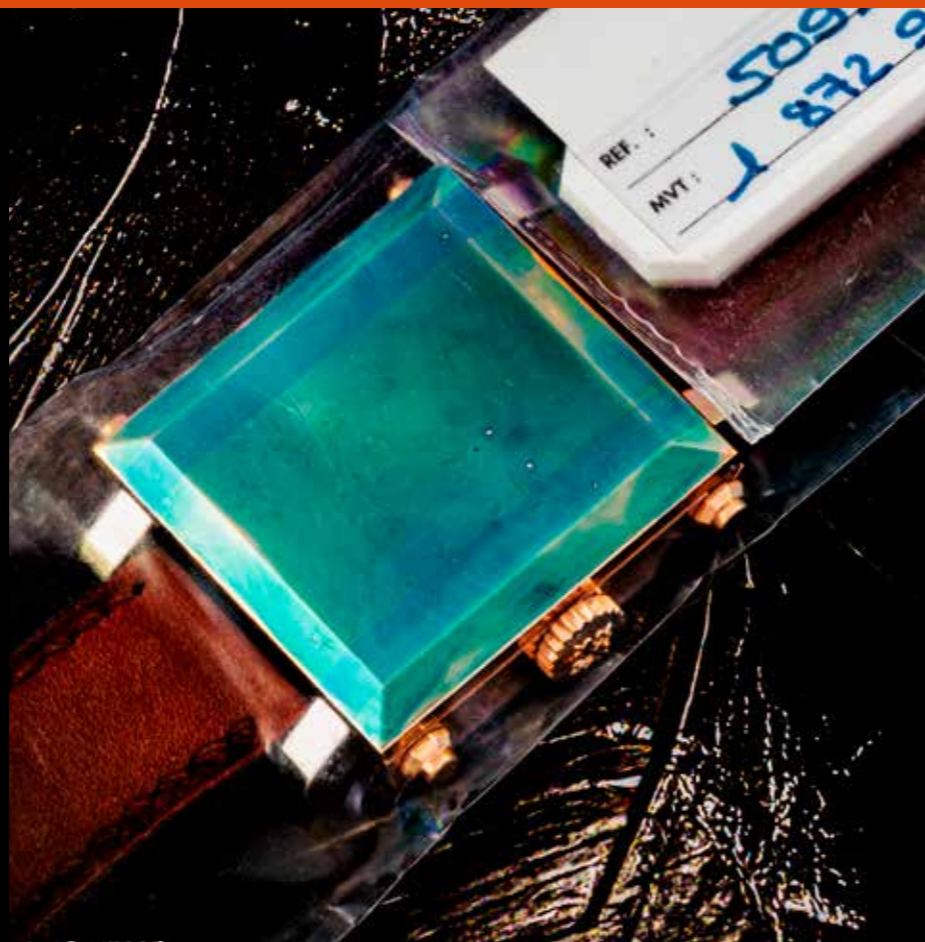
HK\$45,000 - 90,000

US\$5,600 - 11,250

百達翡麗，18K紅金及白金腕錶，GONDOLO
 CABRIOLET，型號5099RG-001，機芯編號
 1'872'955，錶殼編號4'110'685，約2000年製，附原
 廠證書、盒子及外包裝



Archive Image 資料圖片



Ψ 2408
PATEK PHILIPPE. A RARE 18K PINK GOLD LIMITED EDITION TONNEAU
SHAPED JUMP HOUR WRISTWATCH, MADE TO COMMEMORATE THE
150TH ANNIVERSARY OF PATEK PHILIPPE

REF. 3969R, MOVEMENT NO. 752'771, CASE NO. 2'864'684, CIRCA 1989

Movement: Manual

Dial: Silvered

Case: 28 x 38 mm. (W x L)

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of
 Origin, Patek Philippe Attestation, sales tag, leather holder, presentation
 box and outer packaging

Remark: Fresh to the market, limited edition of 450 pieces in pink gold

HK\$75,000 - 150,000

US\$9,500 - 18,750

百達翡麗，罕有，18K紅金酒桶形跳時腕錶，為百達翡麗150週年
 而製，型號3969R，限量生產450枚，機芯編號752'771，錶殼
 編號2'864'684，約1989年製，附原廠證書、盒子及外包裝



2409
PATEK PHILIPPE. A RARE 18K GOLD LIMITED EDITION
WRISTWATCH WITH BREGUET NUMERALS, MADE FOR THE
150TH ANNIVERSARY OF PATEK PHILIPPE

REF. 3960, MOVEMENT NO. 767'635, CASE NO. 2'862'547,
 CIRCA 1989

Movement: Manual

Dial: White with Breguet numerals

Case: 33 mm., hinged case back, snap on inner dust cover
 engraved "Patek Philippe Geneve 150e Anniversaire 1839
 - 1989"

With: 18k gold Patek Philippe buckle, Patek Philippe
 Attestation, presentation box and outer packaging

Remark: Fresh to the market, limited edition of 2000 pieces
 in yellow gold

Note: Please note that Christie's has applied for an "Extract
 from the Archives" from Patek Philippe Archives but the
 Extract has not yet been issued and may not be available by the
 date of the auction. The lot is sold "as is" without any Extract
 and Christie's does not guarantee Patek Philippe Archives will
 issue the Extract.

HK\$60,000 - 120,000

US\$7,500 - 15,000

百達翡麗，罕有，18K金腕錶，配寶璣數字，為慶祝百達
 翡麗150週年而製，型號3960，限量生產2000枚，機芯
 編號767'635，錶殼編號2'862'547，約1989年製，附盒
 子及外包裝



2407
PATEK PHILIPPE. AN 18K GOLD LIMITED
EDITION RECTANGULAR WRISTWATCH
WITH TEN DAY POWER RESERVE, MADE TO
COMMEMORATE THE MILLENNIUM

REF.5100J-001, MOVEMENT NO. 3'202'323, CASE
 NO. 4'102'434, CIRCA 2001

Movement: Manual

Dial: Silvered

Case: 32.5 x 46 mm. (W x L)

With: 18k gold Patek Philippe buckle, Patek Philippe
 Certificate of Origin, Patek Philippe Attestation, COSC
 certificate, Patek Philippe silver medal, leather holder,
 product literature, sales tag, presentation box and outer
 packaging

Remark: Fresh to the market, limited edition of 1500
 pieces in yellow gold

HK\$110,000 - 220,000

US\$14,000 - 27,500

百達翡麗，18K金長方形腕錶，配10天動力儲存顯
 示，型號5100J-001，為紀念千禧年而製，限量生產
 1500枚，機芯編號3'202'323，錶殼編號4'102'434
 ，約2001年製，附原廠證書、盒子及外包裝





Ψ 2410
PATEK PHILIPPE. A LADY'S VERY RARE 18K WHITE GOLD AND DIAMOND-SET LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997
 PAGODA MODEL, REF. 4900, MOVEMENT NO. 3'066'186, CASE NO. 4'018'048, CIRCA 1997
Movement: Manual
Dial: Rose and diamond-set
Case: 22 x 33 mm. (W x L)
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, Republic and Canton of Geneva Certificate of Origin for the Watch, commemorative medal, sales tag, leather holder, product literature, presentation box and outer packaging
Remark: Fresh to the market, limited edition of 100 pieces in white gold

HK\$38,000 - 75,000 *US\$4,750 - 9,500*

百達翡麗，非常罕有，18K白金鑲鑽石長方形女裝腕錶，PAGODA，型號4900，機芯編號3'066'186，錶殼編號4'018'048，1997年紀念百達翡麗新工廠而限量生產100枚，附原廠證書、盒子及外包裝

2411
PATEK PHILIPPE. A VERY RARE AND ATTRACTIVE PLATINUM LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997

PAGODA MODEL, REF. 5500P, MOVEMENT NO. 1'859'404, CASE NO. 4'014'118, CIRCA 1997

Movement: Manual
Dial: Black

Case: 29.5 x 41 mm. (W x L)
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, COSC, commemorative medal, leather holder, product literature, travel pouch, presentation box and outer packaging
Remark: Fresh to the market, limited edition of 150 pieces in platinum

HK\$45,000 - 90,000 *US\$5,600 - 11,250*

百達翡麗，非常罕有及吸引，鉑金長方形腕錶，PAGODA，型號5500P，機芯編號1'859'404，錶殼編號4'014'118，1997年紀念百達翡麗新工廠而限量生產150枚，附原廠證書、盒子及外包裝

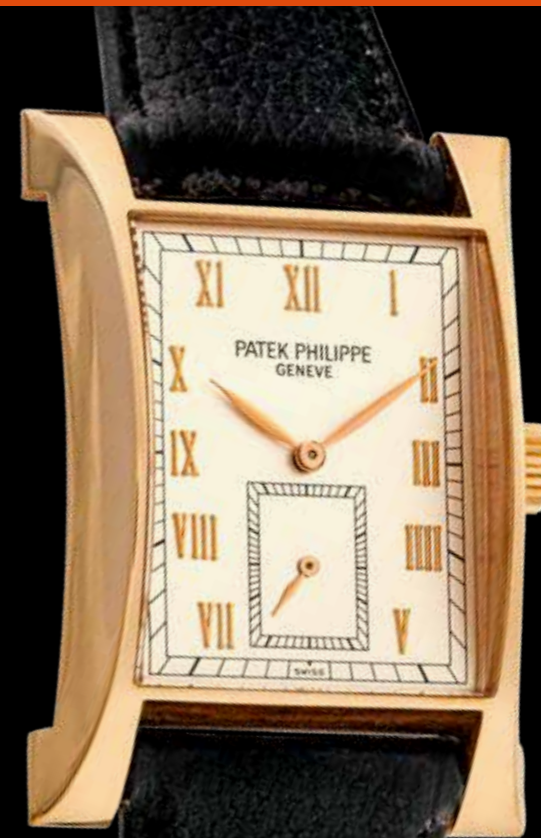


2412
PATEK PHILIPPE. A RARE AND ATTRACTIVE 18K PINK GOLD LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997
 PAGODA MODEL, REF. 5500R, MOVEMENT NO. 1'858'873, CASE NO. 4'014'358, CIRCA 1997

Movement: Manual
Dial: Silvered
Case: 29.5 x 41 mm. (W x L)
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, Patek Philippe Attestation, COSC, Patek Philippe commemorative medal, leather holder, travel pouch, product literature, presentation box and outer packaging
Remark: Fresh to the market, limited edition of 500 pieces in pink gold

HK\$38,000 - 75,000 *US\$4,750 - 9,500*

百達翡麗，罕有及吸引，18K紅金長方形腕錶，PAGODA，型號5500R，機芯編號1'858'873，錶殼編號4'014'358，1997年紀念百達翡麗新工廠而限量生產500枚，附原廠證書、盒子及外包裝



2413
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD LIMITED EDITION RECTANGULAR WRISTWATCH, MADE TO COMMEMORATE THE INAUGURATION OF PATEK PHILIPPE'S NEW WATCHMAKING CENTRE IN 1997
 PAGODA MODEL, REF. 5500J, MOVEMENT NO. 1'859'037, CASE NO. 4'013'841

Movement: Manual
Dial: Champagne
Case: 29.5 x 41 mm. (W x L)
With: 18k gold Patek Philippe buckle, Patek Philippe Attestation, commemorative medal, COSC, product literature, travel pouch, leather holder, presentation box and outer packaging
Remark: Fresh to the market, limited edition of 1100 pieces in yellow gold
Note: Please note that Christie's has applied for an "Extract from the Archives" from Patek Philippe Archives but the Extract has not yet been issued and may not be available by the date of the auction. The lot is sold "as is" without any Extract and Christie's does not guarantee Patek Philippe Archives will issue the Extract.

HK\$38,000 - 75,000 *US\$4,750 - 9,500*

百達翡麗，吸引，18K金長方形腕錶，PAGODA，型號5500J，機芯編號1'859'037，錶殼編號4'013'841，1997年紀念百達翡麗新工廠而限量生產1100枚，附盒子及外包裝



2414
PATEK PHILIPPE. AN 18K WHITE GOLD
DUAL TIME WRISTWATCH WITH 24
HOUR INDICATION AND BREGUET
NUMERALS

REF. 5034G-001, MOVEMENT NO. 3'080'822, CASE NO. 4'037'033, CIRCA 1998

Movement: Manual
Dial: White with Breguet numerals
Case: 33.5 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, travel box and outer packaging

Remark: Fresh to the market

HK\$45,000 - 90,000 *US\$5,600 - 11,250*

百達翡麗，18K白金兩地時間腕錶，配24小時顯示及寶璣數字，型號5034G-001，機芯編號3'080'822，錶殼編號4'037'033，約1998年製，附原廠證書



2415
PATEK PHILIPPE. AN 18K GOLD
WRISTWATCH WITH 24 HOUR INDICATION AND
BREGUET NUMERALS

REF. 5034J-001, MOVEMENT NO. 3'079'631, CASE NO. 4'024'195, CIRCA 1998

Movement: Manual
Dial: White
Case: 33.5 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, sales tag, presentation and outer packaging

Remark: Fresh to the market

HK\$45,000 - 90,000 *US\$5,600 - 11,250*

百達翡麗，18K金兩地時間腕錶，配24小時顯示及寶璣數字，型號5034J-001，機芯編號3'079'631，錶殼編號4'024'195，約1998年製，附原廠證書、盒子及外包裝



2416
PATEK PHILIPPE. AN 18K PINK GOLD
DUAL TIME WRISTWATCH WITH 24 HOUR INDICATION AND
BREGUET NUMERALS

TRAVEL TIME MODEL, REF. 5134R-001, MOVEMENT NO. 3'085'596, CASE NO. 4'191'815, CIRCA 2003

Movement: Manual
Dial: White
Case: 37 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, leather holder, sales tag, travel pouch, presentation box and outer packaging

Remark: Fresh to the market

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K紅金兩地時間腕錶，配24小時顯示及寶璣數字，TRAVEL TIME，型號5134R-001，機芯編號3'085'596，錶殼編號4'191'815，約2003年製，附原廠證書、盒子及外包裝





2417
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC DUAL TIME WRISTWATCH WITH SWEEP CENTRE SECONDS, DUAL DAY/NIGHT INDICATION AND DATE
 CALATRAVA PILOT TRAVEL TIME MODEL, REF. 5524G-001, MOVEMENT NO. 7'098'120, CASE NO. 6'203'616, CIRCA 2017

Movement: Automatic
Dial: Dark blue
Case: 42 mm.
With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500



百達翡麗，18K白金自動上弦兩地時間腕錶，配中心秒針、雙日夜及日曆顯示，CALATRAVA PILOT TRAVEL TIME，型號5524G-001，機芯編號7'098'120，錶殼編號6'203'616，約2017年製，附原廠證書、盒子及外包裝



2418
PATEK PHILIPPE. A PLATINUM AUTOMATIC WORLD TIME WRISTWATCH
 REF. 5110P-001, MOVEMENT NO. 3'210'096, CASE NO. 4'191'598, CIRCA 2002

Movement: Automatic
Dial: Blue
Case: 37 mm.
With: Platinum Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$150,000 - 300,000 US\$18,750 - 37,500



百達翡麗，鉑金自動上弦世界時間腕錶，型號5110P-001，機芯編號3'210'096，錶殼編號4'191'598，約2002年製，附原廠證書、盒子及外包裝



2419
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC
WORLD TIME WRISTWATCH
 REF. 5110J-001, MOVEMENT NO. 3'209'952, CASE NO.
 4'191'351, CIRCA 2002
Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k gold Patek Philippe deployant clasp, Patek Philippe
 Certificate of Origin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K金自動上弦世界時間腕錶，型號5110J-001，機芯編號3'209'952，錶殼編號4'191'351，約2002年製，附原廠證書、盒子及外包裝



2420
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC
WORLD TIME WRISTWATCH
 REF. 5110G-001, MOVEMENT NO. 3'213'957, CASE NO.
 4'263'889, CIRCA 2004

Movement: Automatic
Dial: Silvered
Case: 37 mm.
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe
 Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K白金自動上弦世界時間腕錶，型號5110G-001，機芯編號3'213'957，錶殼編號4'263'889，約2004年製，附原廠證書、盒子及外包裝





2421
PATEK PHILIPPE. AN 18K WHITE GOLD
AUTOMATIC ANNUAL CALENDAR WRISTWATCH
WITH SWEEP CENTRE SECONDS AND 24 HOUR
INDICATION

REF. 5035G, MOVEMENT NO. 3'056'141, CASE NO. 4'009'093, CIRCA 1997

Movement: Automatic

Dial: Rose

Case: 37 mm.

With: 18k white gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, product literature, setting pin, presentation box and outer packaging

Remark: Fresh to the market

HK\$90,000 - 180,000

US\$11,250 - 22,500

百達翡麗，18K白金自動上弦年曆腕錶，配中心秒針及24小時顯示，型號5035G，機芯編號3'056'141，錶殼編號4'009'093，約1997年製，附原廠證書、盒子及外包裝



2422
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC
ANNUAL CALENDAR WRISTWATCH WITH SWEEP
CENTRE SECONDS AND 24 HOUR INDICATION

REF. 5035J, MOVEMENT NO. 3'056'137, CASE NO. 4'009'297, CIRCA 1997

Movement: Automatic

Dial: Cream

Case: 37 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, travel pouch, leather holder, product literature, presentation box and outer packaging

Remark: Fresh to the market

HK\$90,000 - 180,000

US\$11,250 - 22,500

百達翡麗，18K金自動上弦年曆腕錶，配中心秒針及24小時顯示，型號5035J，機芯編號3'056'137，錶殼編號4'009'297，約1997年製，附原廠證書、盒子及外包裝





2423
PATEK PHILIPPE. A PLATINUM AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND 24 HOUR INDICATION
 REF. 5035P, MOVEMENT NO. 3'055'646, CASE NO. 4'009'322, CIRCA 1997

Movement: Automatic
Dial: Black
Case: 37 mm.
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 190,000 US\$14,000 - 23,750

百達翡麗，鉑金自動上弦年曆腕錶，配中心秒針及24小時顯示，型號5035P，機芯編號3'055'646，錶殼編號4'009'322，約1997年製，附原廠證書、盒子及外包裝



2424
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24 HOUR INDICATION
 REF. 5396R-001, MOVEMENT NO. 3'368'141, CASE NO. 4'410'075, CIRCA 2007

Movement: Automatic
Dial: Silvered and sectoried
Case: 38 mm.
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K紅金自動上弦年曆腕錶，配中心秒針、月相及24小時顯示，型號5396R-001，機芯編號3'368'141，錶殼編號4'410'075，約2007年製，附原廠證書、盒子及外包裝





2425
PATEK PHILIPPE. A PLATINUM AND DIAMOND-SET AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, 24 HOUR INDICATION AND MOON PHASES
 REF. 5135P-001, MOVEMENT NO. 3'921'420, CASE NO. 4'462'514, CIRCA 2009

Movement: Automatic
Dial: Grey and diamond-set
Case: 38 x 51 mm. (W x L)
With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500



百達翡麗，鉑金鑲鑽石自動上弦年曆腕錶，配中心秒針、24小時及月相顯示，型號5135P-001，機芯編號3'921'420，錶殼編號4'462'514，約2009年製，附原廠證書、盒子及外包裝



2426
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, MOON PHASES AND 24 HOUR INDICATION
 REF. 5205R-010, MOVEMENT NO. 7'116'642, CASE NO. 6'216'198, CIRCA 2019

Movement: Automatic
Dial: Black
Case: 40 mm.
With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K紅金自動上弦年曆腕錶，配中心秒針、月相及24小時顯示，型號5205R-010，機芯編號7'116'642，錶殼編號6'216'198，約2019年製，附原廠證書、盒子及外包裝



2427
PATEK PHILIPPE. AN 18K PINK GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES, 24 HOUR
AND LEAP YEAR INDICATION

REF. 3940R "SECOND SERIES", MOVEMENT NO. 774'052, CASE NO. 2'936'350, CIRCA 1993

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional sapphire crystal case back, Patek Philippe self-winding presentation box and outer packaging

Remark: Fresh to the market

HK\$150,000 - 300,000

US\$18,750 - 37,500

百達翡麗，18K紅金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號3940R第二期，機芯編號774'052，錶殼編號2'936'350，約1993年製，附原廠證書、額外底蓋、盒子及外包裝



2428
PATEK PHILIPPE. A PLATINUM
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES, 24
HOUR AND LEAP YEAR INDICATION

REF. 3940P, "SECOND SERIES" MOVEMENT NO. 773'229, CASE NO. 2'910'231, CIRCA 1992

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: Platinum Patek Philippe buckle, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging

Remark: Fresh to the market

HK\$190,000 - 380,000

US\$23,750 - 47,500

百達翡麗，鉑金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號3940P第二期，機芯773'229，錶殼編號2'910'231，約1992年製，附原廠證書、盒子及外包裝



2429
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES, LEAP YEAR AND 24 HOUR INDICATION

REF. 3945/001R, MOVEMENT NO. 772'258, CASE NO. 2'867'002, CIRCA 1991

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k pink gold Patek Philippe bracelet, approximate wrist size 165 mm., Patek Philippe Certificate of Origin, setting pin, key, presentation box and outer packaging

Remark: Fresh to the market

HK\$190,000 - 380,000

US\$23,750 - 47,500

百達翡麗，18K紅金自動上弦萬年曆鏈帶腕錶，配月相、閏年及24小時顯示，型號3945/001R，機芯編號772'258，錶殼編號2'867'002，約1991年製，附原廠證書、盒子及外包裝



2430
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR BRACELET WATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION

REF. 3945/001G, MOVEMENT NO. 774'358, CASE NO. 2'905'447, CIRCA 1993

Movement: Automatic

Dial: Silvered

Case: 36 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 165 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging

Remark: Fresh to the market

HK\$260,000 - 500,000

US\$32,500 - 62,500

百達翡麗，18K白金自動上弦萬年曆鏈帶腕錶，配月相、24小時及閏年顯示，型號3945/001G，機芯編號774'358，錶殼編號2'905'447，約1993年製，附原廠證書、盒子及外包裝





2431
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, LEAP YEAR AND 24 HOUR INDICATION

REF. 5038G, MOVEMENT NO. 775'904, CASE NO. 4'004'862, CIRCA 1996

Movement: Automatic

Dial: Black

Case: 36 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging

Remark: Fresh to the market

HK\$110,000 - 220,000

US\$14,000 - 27,500

百達翡麗，18K白金自動上弦萬年曆腕錶，配月相、閏年及24小時顯示，型號5038G，機芯編號775'904，錶殼編號4'004'862，約1996年製，附原廠證書、盒子及外包裝



2432
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION

REF. 5039G, MOVEMENT NO. 3'126'393, CASE NO. 4'223'271, CIRCA 2004

Movement: Automatic

Dial: Silvered

Case: 35 mm.

With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, additional solid case back, sales tag, setting pin, presentation box and outer packaging

Remark: Fresh to the market

HK\$110,000 - 220,000

US\$14,000 - 27,500

百達翡麗，18K白金自動上弦萬年曆腕錶，配月相、24小時及閏年顯示，型號5039G，機芯編號3'126'393，錶殼編號4'223'271，約2004年製，附原廠證書、額外底蓋、盒子及外包裝



2433
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR, LEAP YEAR INDICATION AND BRACELET

REF. 5136/1G-001, MOVEMENT NO. 3'126'136, CASE NO. 4'213'944, CIRCA 2003

Movement: Automatic

Dial: Silvered

Case: 37 mm.

With: 18k white gold Patek Philippe bracelet, approximate wrist size 170 mm., Patek Philippe Certificate of Origin, presentation box and outer packaging

Remark: Fresh to the market, one of 15 examples identified

HK\$190,000 - 380,000

US\$23,750 - 47,500

百達翡麗，18K白金自動上弦萬年曆鑲帶腕錶，配月相、24小時及閏年顯示，型號5136/1G-001，機芯編號3'126'136，錶殼編號4'213'944，約2003年製，附原廠證書、盒子及外包裝



2434
PATEK PHILIPPE. A RARE 18K PINK GOLD TONNEAU SHAPED AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, 24 HOUR DISPLAY, LEAP YEAR INDICATION AND BREGUET NUMERALS

REF. 5040R, FIRST SERIES, MOVEMENT NO. 774'826, CASE NO. 2'958'551, CIRCA 1994

Movement: Automatic

Dial: Silvered with Breguet numerals

Case: 35 x 43 mm. (W x L)

With: 18k pink gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional sapphire crystal case back, Patek Philippe self-winding presentation box and outer packaging

Remark: Fresh to the market

HK\$150,000 - 220,000

US\$18,750 - 27,500

百達翡麗，罕有，18K紅金酒桶形自動上弦萬年曆腕錶，配月相、24小時顯示、閏年顯示及寶璣數字，型號5040R第一期，機芯編號774'826，錶殼編號2'958'551，約1994年製，附原廠證書、額外底蓋、盒子及外包裝





2435
PATEK PHILIPPE. AN 18K PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION
 REF. 5059R-001, MOVEMENT NO. 1'957'416, CASE NO. 4'047'965, CIRCA 1999

Movement: Automatic
Dial: White
Case: 36 mm., hinged case back
With: 18k pink gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, Patek Philippe self-winding presentation box, two setting pins, product literature, leather holder and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K紅金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5059R-001，機芯編號1'957'416，錶殼編號4'047'965，約1999年製，附原廠證書、盒子及外包裝



2436
PATEK PHILIPPE. AN 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS, RETROGRADE DATE, MOON PHASES AND LEAP YEAR INDICATION

REF. 5059G-001, MOVEMENT NO. 1'958'115, CASE NO. 4'066'532, CIRCA 2000

Movement: Automatic
Dial: White
Case: 36 mm., hinged case back
With: 18k white gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, setting pin, presentation box and outer packaging
Remark: Fresh to the market

HK\$110,000 - 220,000 US\$14,000 - 27,500

百達翡麗，18K白金自動上弦萬年曆腕錶，配中心秒針、逆返日曆、月相及閏年顯示，型號5059G-001，機芯編號1'958'115，錶殼編號4'066'532，約2000年製，附原廠證書、盒子及外包裝





2437
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH BRACELET WATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
 REF. 3970/002J, FOURTH SERIES, MOVEMENT NO. 3'045'338, CASE NO. 2'953'550, CIRCA 1995

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe bracelet, approximate wrist size 180 mm., Patek Philippe Certificate of Origin, additional solid case back, leather holder, setting pin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$300,000 - 600,000 *US\$37,500 - 75,000*

百達翡麗，吸引，18K金萬年曆計時鏈帶腕錶，配月相、24小時及閏年顯示，型號3970/002J，第4期，機芯編號3'045'338，錶殼編號2'953'550，約1995年製，附原廠證書、額外底蓋、盒子及外包裝

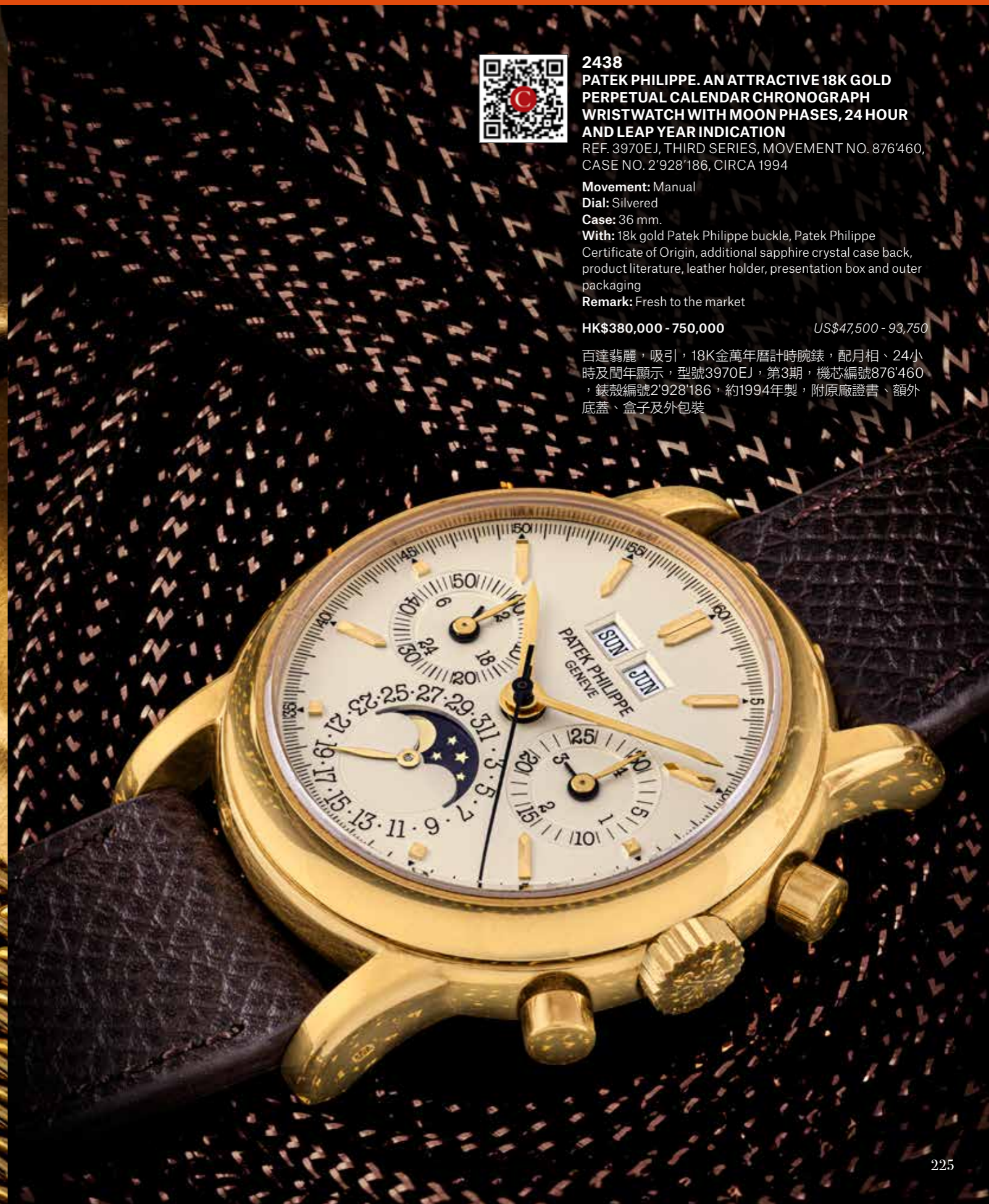


2438
PATEK PHILIPPE. AN ATTRACTIVE 18K GOLD PERPETUAL CALENDAR CHRONOGRAPH WRISTWATCH WITH MOON PHASES, 24 HOUR AND LEAP YEAR INDICATION
 REF. 3970EJ, THIRD SERIES, MOVEMENT NO. 876'460, CASE NO. 2'928'186, CIRCA 1994

Movement: Manual
Dial: Silvered
Case: 36 mm.
With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, additional sapphire crystal case back, product literature, leather holder, presentation box and outer packaging
Remark: Fresh to the market

HK\$380,000 - 750,000 *US\$47,500 - 93,750*

百達翡麗，吸引，18K金萬年曆計時腕錶，配月相、24小時及閏年顯示，型號3970EJ，第3期，機芯編號876'460，錶殼編號2'928'186，約1994年製，附原廠證書、額外底蓋、盒子及外包裝





2439
PATEK PHILIPPE. AN 18K GOLD
AUTOMATIC WRISTWATCH WITH
SWEEP CENTRE SECONDS AND DATE
 AQUANAUT MODEL, REF. 5060J, MOVEMENT NO. 3'021'996, CASE NO. 4'005'397, CIRCA 1997

Movement: Automatic
Dial: Black
Case: 36 mm.

With: 18k gold Patek Philippe deployant clasp, Patek Philippe Certificate of Origin, sales tag, leather holder, product literature, presentation box and outer packaging

Remark: Fresh to the market

HK\$150,000 - 300,000 *US\$18,750 - 37,500*

百達翡麗，18K金自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5060J，機芯編號3'021'996，錶殼編號4'005'397，約1997年製，附原廠證書、盒子及外包裝



2440
PATEK PHILIPPE. AN 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE
SECONDS AND DATE
 AQUANAUT MODEL, REF. 5060SJ-010, MOVEMENT NO. 3'034'628, CASE NO. 4'272'769, CIRCA 2005

Movement: Automatic
Dial: Silvered
Case: 36 mm.

With: 18k gold Patek Philippe buckle, Patek Philippe Certificate of Origin, leather holder, sales tag, product literature, presentation box and outer packaging

Remark: Fresh to the market

HK\$150,000 - 300,000

US\$18,750 - 37,500

百達翡麗，18K金自動上弦腕錶，配中心秒針及日曆顯示，AQUANAUT，型號5060SJ-010，機芯編號3'034'628，錶殼編號4'272'769，約2005年製，附原廠證書、盒子及外包裝



⊕ 2441
**PATEK PHILIPPE. A LADY'S STAINLESS STEEL
 WRISTWATCH WITH DATE**
 AQUANAUT MODEL, REF. 4960A-010, MOVEMENT NO.
 1'539'578, CASE NO. 4'062'863, CIRCA 1999
Movement: Quartz
Dial: Black
Case: 30 mm.
With: Stainless steel Patek Philippe deployant clasp, Patek Philippe
 Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market
HK\$38,000 - 75,000 *US\$4,750 - 9,500*

百達翡麗，不銹鋼女裝腕錶，配日曆顯示，AQUANAUT，型號4960A-010，機芯編號1'539'578，錶殼編號4'062'863，約1999年製，附原廠證書、盒子及外包裝



⊕ 2442
**PATEK PHILIPPE. AN 18K WHITE GOLD WRISTWATCH WITH SWEEP
 CENTRE SECONDS, DATE AND BRACELET**
 NAUTILUS MODEL, REF. 3900/1, MOVEMENT NO. 1'555'509, CASE NO.
 2'894'058, CIRCA 1991
Movement: Quartz
Dial: Blue
Case: 32 mm.
With: 18k white gold Patek Philippe bracelet, approximate wrist size 175 mm., Patek
 Philippe Certificate of Origin, sales tag, presentation box and outer packaging
Remark: Fresh to the market

HK\$75,000 - 150,000 *US\$9,500 - 18,750*

百達翡麗，18K白金鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號3900/1，機芯編號1'555'509，錶殼編號2'894'058，約1991年製，附原廠證書、盒子及外包裝



2443
PATEK PHILIPPE. A STAINLESS STEEL AND 18K GOLD AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 3800/001JA, MOVEMENT NO. 1'426'165, CASE NO. 2'811'030



Movement: Automatic
Dial: Golden
Case: 37.5 mm.

With: Stainless steel and 18k gold Patek Philippe bracelet, approximate wrist size 180 mm., undated Patek Philippe Certificate of Origin, sales tag, presentation box and outer packaging

Remark: Fresh to the market

HK\$150,000 - 300,000

US\$18,750 - 37,500

百達翡麗，不銹鋼及18K金自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號3800/001JA，機芯編號1'426'165，錶殼編號2'811'030，附無標明日期原廠證書、盒子及外包裝



2444
PATEK PHILIPPE. A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH SWEEP CENTRE SECONDS, DATE AND BRACELET
 NAUTILUS MODEL, REF. 5711/1A-010, MOVEMENT NO. 7'063'386, CASE NO. 6'191'557, CIRCA 2017



Movement: Automatic
Dial: Grey-blue
Case: 40 mm.

With: Stainless steel Patek Philippe bracelet, approximate wrist size 185 mm., Patek Philippe Certificate of Origin, leather holder, product literature, sales tag, presentation box and outer packaging

Remark: Fresh to the market

HK\$300,000 - 600,000

US\$37,500 - 75,000

百達翡麗，不銹鋼自動上弦鏈帶腕錶，配中心秒針及日曆顯示，NAUTILUS，型號5711/1A-010，機芯編號7'063'386，錶殼編號6'191'557，約2017年製，附原廠證書、盒子及外包裝



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- Unless otherwise agreed by us, you will be permitted to bid for High Value Lots only if Christie's has confirmed your payment of deposit and your completion of the High Value Lot pre-registration before the sale.
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- Christie's has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

高額拍賣品預先登記

如閣下擬競投高額拍賣品（即佳士得二十及二十一世紀晚間拍賣之所有拍賣品與其他類別拍賣低估價為港幣8,000,000元或以上之拍賣品），必須辦理高額拍賣品預先登記。為方便閣下辦理預先登記及付款手續，請注意以下事項：

- 在登記成為佳士得競投人後，須於拍賣日期前通過投標部辦理高額拍賣品預先登記，或於拍賣當日往高額拍賣品預先登記處辦理預先登記。

- 除非另得本公司同意，否則只能於佳士得確認閣下拍賣前已付清保證金及完成高額拍賣品預先登記後，方可競投高額拍賣品。

- 辦理預先登記時，閣下須以電匯方式或佳士得接受之信用卡繳付港幣1,600,000元或閣下擬競投全部拍賣品低估價總額之20%或以上（以較高者為準）作為保證金。請注意佳士得恕不接受第三方代付之款項。此亦適用於代理人。

- 若閣下未能成功競投任何拍賣品，於佳士得或佳士得公司集團亦無任何欠款，保證金將以電匯方式或佳士得決定之其他方式退還閣下。請確保於預先登記表格上提供閣下之銀行資料詳情。若閣下須以港元以外貨幣付款，本公司將收取因而產生之貨幣費用，概不承擔有關匯兌虧損。匯兌當天銀行提供之匯率應為最終匯率，並對閣下具約束力。雖然本公司將安排於拍賣日期後七日內退還保證金，惟不同銀行處理匯款或退款所需時間各有差異，佳士得對閣下何時收到有關款項不作保證。

- 成功辦理預先登記後，閣下將獲發高額拍賣品競投牌，以資識別。拍賣官一般只接受以高額拍賣品競投牌或其註冊競投人士作出之競投。此亦適用於拍賣現場、電話及書面競投。

- 佳士得有權不時變更高額拍賣品預先登記程序及規定而毋須作出任何通知。

ENQUIRIES

For further details, please contact our Client Services Department at + 852 2760 1766 or email infoasia@christies.com.

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CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (Δ symbol), Christie's acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

- Certain words used in the **catalogue description** have special meanings. You can find details of these on the page headed "Important Notices and Explanation of Cataloguing Practice" within seven days after the date of sale, we do not guarantee when you will receive the payment as the time for banks to process a fund transfer or refund varies.
- Upon successful pre-registration, you will be given a numbered High Value Lot paddle for identification purpose. The auctioneer will usually only accept bids made with the High Value Lot paddle or by its registered bidder. This applies to saleroom, telephone and absentee bids.
- Christie's has the right to change the High Value Lot pre-registration procedures and requirements from time to time without notice.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS
We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

- The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is" in the **condition** they are in at the time of the sale, without any representation or **warranty** or assumption of liability of any kind as to **condition** by Christie's or by the seller.
- Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of condition, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our buyers and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

- If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.
- Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes. **Estimates** may be shown in different currencies from that of the saleroom for guidance only. The rate of exchange used in our printed catalogues is fixed at the latest practical date prior to the printing of the catalogue and may have changed by the time of our sale.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

- Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.
- It will not be apparent to us whether a diamond is naturally or synthetically formed unless it has been tested by a gemmological laboratory. Where the diamond has been tested, a gemmological report will be available.
- All types of gemstones may have been improved by some method. You may request a gemmological report for any item

which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

- Certain weights in the **catalogue description** are provided for guidance purposes only as they have been estimated through measurement and, as such, should not be relied upon as exact.
- We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report. We do not guarantee nor are we responsible for any report or certificate from a gemmological laboratory that may accompany a **lot**.
- For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

B WATCHES & CLOCKS

- Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as "associated" are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.
- As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.
- Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use.

Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

- If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last two years you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:
 - for individuals: Photo identification (driving licence, national identity card or passport) and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement);
 - for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address, photo ID copy of the authorized bidder, letter of authorization duly signed by legal representative and, where applicable, chopped with company stamp and together with documentary proof of directors and beneficial owners;
 - for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.
- We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department on +852 2760 1766.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Bids Department on +852 2978 9910 or email to bidsasia@christies.com.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller. Christie's may, at its option, specify the type of photo identification it will accept, for the purposes of bidder identification and registration procedures.

4 BIDDING ON BEHALF OF ANOTHER PERSON

- As authorised bidder:** If you are bidding on behalf of another person who will pay Christie's directly, that person will need to

complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

- As agent for a principal:** If you register in your own name but are acting as agent for someone else (the "ultimate buyer(s)") who will put you in funds before you pay us, you accept personal liability to pay the **purchase price** and all other sums due. We will require you to disclose the identity of the ultimate buyer(s) and may require you to provide documents to verify their identity in accordance with paragraph E3(b).

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. For help, please contact the Client Services Department on +852 2760 1766.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction and may also be made on the Christie's WeChat Mini Program. We will accept bids by telephone for **lots** only if our staff are available to take the bids. Telephone bids cannot be accepted for **lots** estimated below HK\$30,000. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's LIVE™

For certain auctions we will accept bids over the Internet. To learn more, please visit <https://www.christies.com/auctions/christies-live-on-mobile>. You should register at least 24 hours in advance of the sale in order to bid online with Christie's LIVE™. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on www.christies.com/LiveBidding/OnlineTermsOfUse.aspx.

(c) Written Bids

You can find a Written Bid Form at any Christie's office or by choosing the sale and viewing the **lots** online at www.christies.com or on the Christie's WeChat Mini Program. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The **auctioneer** will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C CONDUCTING THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVE

Unless otherwise indicated, all **lots** are subject to a **reserve**. We identify **lots** that are offered without a **reserve** with the symbol • next to the **lot** number. The **reserve** cannot be more than the **lot's low estimate**, unless the **lot** is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊•.

3 AUCTIONEER'S DISCRETION

The **auctioneer** can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute related to bidding and whether during or after the auction, continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If you believe that the **auctioneer** has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction. The **auctioneer** will consider such claim in good faith. If the **auctioneer**, in the exercise of his or her discretion under this paragraph, decides after the auction is complete, to cancel the sale of a **lot**, or reoffer and resell a **lot**, he or she will notify the successful bidder no later than by the end of the 7th calendar day following the date of the auction. The **auctioneer's** decision in exercise of this discretion is final. This paragraph does not in

any way prejudice Christie's ability to cancel the sale of a lot under any other applicable provision of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i), F(4) and J(1).

4 BIDDING

The auctioneer accepts bids from:

- (a) bidders in the saleroom;
- (b) telephone bidders, and internet bidders through Christie's LIVE™ (as shown above in Section B6); and
- (c) written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered without reserve, the auctioneer will generally decide to open the bidding at 50% of the low estimate for the lot. If no bid is made at that level, the auctioneer may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a lot, the auctioneer may deem such lot unsold.

6 BID INCREMENTS

Bidding generally starts below the low estimate and increases in steps (bid increments). The auctioneer will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only at <https://www.christies.com/en/help/buying-guide-important-information/financial-information>.

7 CURRENCY CONVERTER

The saleroom video screens, Christie's LIVE™ and Christie's website may show bids in some other major currencies from that of the saleroom. Any conversion is for guidance only and we cannot be bound by any rate of exchange used by Christie's. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES

1 THE BUYER'S PREMIUM

In addition to the hammer price, the successful bidder agrees to pay us a buyer's premium on the hammer price of each lot sold. On all lots we charge 26% of the hammer price up to and including HK\$7,500,000, 21% on that part of the hammer price over HK\$7,500,000 and up to and including HK\$50,000,000, and 15% of that part of the hammer price above HK\$50,000,000.

Exception for wine: the buyer's premium for wine is 25% of the hammer price.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax wherever such taxes may arise on the hammer price and the buyer's premium. It is the buyer's responsibility to ascertain and pay all taxes due. In all circumstances Hong Kong law takes precedence. Christie's recommends you obtain your own independent tax advice.

For lots Christie's ships to the United States, a state sales or use tax may be due on the hammer price, buyer's premium and/or any other charges related to the lot, regardless of the nationality or citizenship of the purchaser. Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the lot will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the lot. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

E WARRANTIES

1 SELLER'S WARRANTIES

For each lot, the seller gives a warranty that the seller:

- (a) is the owner of the lot or a joint owner of the lot acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the lot, has the permission of the owner to sell the lot, or the right to do so in law; and
 - (b) has the right to transfer ownership of the lot to the buyer without any restrictions or claims by anyone else.
- If either of the above warranties are incorrect, the seller shall not have to pay more than the purchase price (as defined in paragraph F1(a) below) paid by you to us. The seller will not

be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, other damages or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the lots in our sales are authentic (our "authenticity warranty"). If, within 5 years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of authentic can be found in the glossary at the end of these Conditions of Sale. The terms of the authenticity warranty are as follows:

- (a) It will be honoured for claims notified within a period of 5 years from the date of the auction. After such time, we will not be obligated to honour the authenticity warranty.
- (b) It is given only for information shown in UPPERCASE type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading, even if shown in UPPERCASE type.
- (c) The authenticity warranty does not apply to any Heading or part of a Heading which is qualified. Qualified means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled Qualified Headings on the page of the catalogue headed "Important Notices and Explanation of Catalogue Practice". For example, use of the term "ATTRIBUTED TO....." in a Heading means that the lot is in Christie's opinion probably a work by the named artist but no warranty is provided that the lot is the work of the named artist. Please read the full list of Qualified Headings and a lot's full catalogue description before bidding.
- (d) The authenticity warranty applies to the Heading as amended by any saleroom notice.
- (e) The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further it does not apply if the Heading either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.
- (f) The authenticity warranty does not apply if the lot can only be shown not to be authentic by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.
- (g) The benefit of the authenticity warranty is only available to the original buyer shown on the invoice for the lot issued at the time of the sale and only if, on the date of the notice of claim, the original buyer is the full owner of the lot and the lot is free from any claim, interest or restriction by anyone else. The benefit of this authenticity warranty may not be transferred to anyone else.
- (h) In order to claim under the authenticity warranty you must:
 - (i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim;
 - (ii) at Christie's option, we may require you to provide the written opinions of two recognized experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not authentic. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - (iii) return the lot at your expense to the saleroom from which you bought it in the condition it was in at the time of sale.
- (i) Your only right under this authenticity warranty is to cancel the sale and receive a refund of the purchase price paid by you to us. We will not, in any circumstances, be required to pay you more than the purchase price nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, other damages or expenses.
- (j) Books. Where the lot is a book, we give an additional warranty for 14 days from the date of the sale that if on collation any lot is defective in text or illustration, we will refund your purchase price, subject to the following terms:
 - (i) This additional warranty does not apply to:
 - (A) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
 - (B) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
 - (C) books not identified by title;
 - (D) lots sold without a printed estimate;
 - (E) books which are described in the catalogue as sold not subject to return; or
 - (F) defects stated in any condition report or announced at the time of sale.
 - (ii) To make a claim under this paragraph you must give written details of the defect and return the lot to the sale room at which you bought it in the same condition as at the time of sale, within 14 days of the date of the sale.
- (k) South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting.

In these categories, the authenticity warranty does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the purchase price in accordance with the terms of Christie's authenticity warranty, provided that the original

buyer gives us written notice of the claim within twelve (12) months of the date of the auction. We may require full details and supporting evidence of any such claim. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(ii) above and the lot must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f), (g) and (i) also apply to a claim under these categories.

- (l) Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korean calligraphy, paintings, prints, drawings and jewellery).

In these categories, paragraph E2 (b) – (e) above shall be amended so that where no maker or artist is identified, the authenticity warranty is given not only for the Heading but also for information regarding date or period shown in UPPERCASE type in the second line of the catalogue description (the "Subheading"). Accordingly, all references to the Heading in paragraph E2 (b) – (e) above shall be read as references to both the Heading and the Subheading.

(m) Guarantee in relation to Wines and Spirits

- (i) Subject to the obligations accepted by Christie's under this authenticity warranty, none of the seller, Christie's, its employees or agents is responsible for the correctness of any statement as to the authorship, origin, date, age, attribution, genuineness or provenance of any lot, for any other error of description or for any fault or defect in any lot. Further, no warranty whatsoever is given by the seller, Christie's, its employees or agents in respect of any lot and any express or implied condition or warranty is hereby excluded;
- (ii) If, (1) within twenty-one days of the date of the auction, Christie's has received notice in writing from the buyer of any lot that in his view the lot was at the date of the auction short or ullaged or that any statement of opinion in the catalogue was not well founded, (2) within fourteen days of such notice, Christie's has the lot in its possession in the same condition as at the date of the auction and (3) within a reasonable time thereafter, the buyer satisfies Christie's that the lot was as notified in writing by the buyer (as above) and that the buyer is able to transfer a good and marketable title to the lot free from any lien or encumbrance, Christie's will set aside the sale and refund to the buyer any amount paid by the buyer in respect of the lot provided that the buyer shall have no rights under this authenticity warranty if: (i) the defect is mentioned in the catalogue; or (ii) the catalogue description at the date of the auction was in accordance with the then generally accepted opinion of scholars or experts or fairly indicated there to be a conflict of such opinion; or (iii) it can be established that the lot was as notified in writing by the buyer (as above) only by means of a scientific process not generally accepted for use until after the publication of the catalogue or by means of a process which at the date of the auction was unreasonably expensive or impracticable or likely to have caused damage to the lot. (See also notes on ullages and corks);
- (iii) The buyer shall not be entitled to claim under this authenticity warranty for more than the amount paid by him for the lot and in particular shall have no claim for any loss, consequential loss or damage whether direct or indirect suffered by him;
- (iv) The benefit of this authenticity warranty shall not be assignable and shall rest solely and exclusively in the buyer who shall be the person to whom the original invoice was made out by Christie's in respect of the lot when sold and who has since the sale retained uninterrupted, unencumbered ownership thereof.

3 YOUR WARRANTIES

- (a) You warrant that the funds used for settlement are not connected with any criminal activity, including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes.

- (b) Where you are bidding as agent on behalf of any ultimate buyer(s) who will put you in funds before you pay Christie's for the lot(s), you warrant that:

- (i) you have conducted appropriate customer due diligence on the ultimate buyer(s) and have complied with all applicable anti-money laundering, counter terrorist financing and sanctions laws;
- (ii) you will disclose to us the identity of the ultimate buyer(s) (including any officers and beneficial owner(s) of the ultimate buyer(s) and any persons acting on its behalf) and on our request, provide documents to verify their identity;
- (iii) the arrangements between you and the ultimate buyer(s) in relation to the lot or otherwise do not, in whole or in part, facilitate tax crimes;
- (iv) you do not know, and have no reason to suspect, that the ultimate buyer(s) (or its officers, beneficial owners or any person acting on its behalf) are on a sanctions list, are under investigation for, charged with or convicted of, money laundering, terrorist activities or other crimes, or that the funds used for settlement are connected with the proceeds of any criminal activity, including tax evasion; and
- (v) where you are a regulated person who is supervised for anti-money laundering purposes under the laws of the EEA or another jurisdiction with requirements equivalent to the EU 4th Money Laundering Directive, and we do not request documents to verify the ultimate buyer's identity at the time of registration, you consent to us relying on your due diligence on the ultimate buyer, and will retain their identification and verification documents for a period of not less than 5 years from the date of the transaction.

You will make such documentation available for immediate inspection on our request.

F PAYMENT

1 HOW TO PAY

- (a) Immediately following the auction, you must pay the purchase price being:
 - (i) the hammer price; and
 - (ii) the buyer's premium; and
 - (iii) any duties, goods, sales, use, compensating or service tax.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "due date").

- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence.

- (c) You must pay for lots bought at Christie's in Hong Kong in the currency stated on the invoice in one of the following ways:
 - (i) Christie's is pleased to offer clients the option of viewing invoices, paying and arranging shipping online through MyChristie's. To log in, or if you have yet to create an online account, please go to: www.christies.com/MyChristies. While this service is available for most lots, payment and shipping must be arranged offline for some items. Please contact Post-Sale Services directly to coordinate.
 - (ii) Wire transfer
 - You must make payments to:
 - HSBC
 - Head Office
 - 1 Queen's Road, Central, Hong Kong
 - Bank code: 004
 - Account No. 062-305438-001
 - Account Name: Christie's Hong Kong Limited
 - SWIFT: HSBCHKHKKK
 - (iii) Credit Card

- (i) We accept most major credit cards subject to certain conditions. We accept payments in person by credit card up to HK\$1,000,000 per auction sale although conditions and restrictions apply. China Union Pay is accepted with no limits on amounts. To make a "cardholder not present" (CNP) payment, we accept payment up to HK\$1,000,000 per auction sale. CNP payments cannot be accepted by all salerooms and are subject to certain restrictions. Details of the conditions and restrictions applicable to credit card payments are available from our Post-Sale Services Department, whose details are set out in paragraph (d) below.
- (iv) Cash
 - We accept cash subject to a maximum of HKD80,000 per buyer per year at our Post-Sale Services Department only (subject to conditions).
- (v) Banker's draft
 - You must make these payable to Christie's Hong Kong Limited and there may be conditions.
- (vi) Cheque
 - You must make cheques payable to Christie's Hong Kong Limited. Cheques must be from accounts in Hong Kong dollar from a Hong Kong bank.

- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be sent to: Christie's, Post-Sale Services Department, 22nd Floor Alexandra House, 18 Chater Road, Central, Hong Kong.
- (e) For more information please contact our Post-Sale Services Department by phone on +852 2760 1766 or email to postsalesia@christies.com.

2 TRANSFERRING OWNERSHIP TO YOU

You will not own the lot and ownership of the lot will not pass to you until we have received full and clear payment of the purchase price, even in circumstances where we have released the lot to the buyer.

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the lot will transfer to you from whichever is the earlier of the following:

- (a) When you collect the lot; or
- (b) At the end of the 30th day following the date of the auction or, if earlier, the date the lot is taken into care by a third party warehouse unless we have agreed otherwise with you in writing.

4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the purchase price in full by the due date, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):
 - (i) to charge interest from the due date at a rate of 7% a year above the 3-month HIBOR rate from time to time on the unpaid amount due;
 - (ii) we can cancel the sale of the lot. If we do this, we may sell the lot again, publicly or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the purchase price and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
 - (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that

Christie's will have all of the rights of the seller to pursue you for such amounts;

- (iv) we can hold you legally responsible for the purchase price and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
 - (v) we can take what you owe us from any amounts which we or any company in the Christie's Group may owe you (including any deposit or other part-payment which you have paid to us);
 - (vi) we can, at our option, reveal your identity and contact details to the seller;
 - (vii) we can reject at any future auction any bids made by you or on your behalf or to obtain a deposit from you before accepting any bids;
 - (viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
 - (ix) we can take any other action we see necessary or appropriate.
- (b) If you owe money to us or to another Christie's Group company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to pay off any amount you owe to us or another Christie's Group company for any transaction.
 - (c) If you make payment in full after the due date, and we choose to accept such payment we may charge you storage and transport costs from the date that is 31 calendar days following the auction in accordance with paragraphs G4(a) and (b). In such circumstances paragraph G4(d) shall apply.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another Christie's Group company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another Christie's Group company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant Christie's Group company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- 1. We ask that you collect purchased lots promptly following the auction (but note that you may not collect any lot until you have made full and clear payment of all amounts due to us).
- 2. For information on collecting lots, please contact Christie's Post-Sale Services Department on +852 2760 1766 / Email: postsalesia@christies.com.
- 3. If you do not collect any lot promptly following the auction we can, at our option, remove the lot to another Christie's location or an affiliate or third party warehouse.
- 4. If you do not collect a lot by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:
 - (a) we or a third party warehouse will charge you storage costs from that date.
 - (b) we can, at our option, move the lot to or within an affiliate or third party warehouse and we or they may charge you transport costs and administrative fees for doing so.
 - (c) we may sell the lot in any commercially reasonable way we think appropriate.
 - (d) the storage terms which can be found at www.christies.com/storage shall apply.
 - (e) nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING

We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an estimate, especially for any large items or items of high value that need professional packing before you bid. We may also suggest other handlers, packers, transporters or experts if you ask us to do so.

For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsalesia@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a lot. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act or neglect.

2 EXPORT AND IMPORT

Any lot sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a lot or may prevent you selling a lot in the country you import it into.

We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of any lot you purchase.

- (a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any lot prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the lot. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department on +852 2760 1766 or email to postsalesia@christies.com.
- (b) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the lot. If Christie's exports or imports the lot on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's.

If you are the successful purchaser of a lot of (i) liquor or cordials, including Irish and Scotch whiskeys, from Germany, Ireland, Italy, Spain or the U.K. or (ii) non-carbonated wine, containing less than 14% alcohol and in bottles smaller than 2 litres, from France, Germany, Spain or the U.K. and you plan to import it into the US, you are solely responsible for and must pay any relevant tariff for the lot at the time of importation. For more information, please contact Christie's Post-Sale service Department on +852 2760 1766/ Email: postsalesia@christies.com.

- (c) Lots made of protected species
 - Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol in the catalogue.

This material includes, among other things, ivory, tortoiseshell, whalebone, certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations prior to purchasing any lot containing wildlife material if you plan to export the lot from the country in which the lot is sold and import it into another country as a licence may be required. In some cases, the lot can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries. Lots made of or including elephant ivory material are marked with the symbol and are offered with the benefit of being registered as "exempt" in accordance with the UK Ivory Act. Handbags containing endangered or protected species material are marked with the symbol and further information can be found in paragraph H2(h) below.

We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

- (d) US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any lot containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the US with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have conducted such rigorous scientific testing on a lot prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a lot contains African elephant ivory, and you will buy that lot at your own risk and be responsible for any scientific test or other reports required for import into the USA at your own cost. If such scientific test is inconclusive or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the purchase price.

- (e) Lots of Iranian origin

As a convenience to buyers, Christie's indicates under the title of a lot if the lot originates from Iran (Persia). Some countries prohibit or restrict the purchase and/or import of Iranian-origin property. It is your responsibility to ensure you do not bid on or import a lot in contravention of any sanctions, trade embargoes or other laws that apply to you. For example, the USA prohibits dealings in and import of Iranian-origin "works of conventional craftsmanship" (such as carpets, textiles, decorative objects, and scientific instruments) without an appropriate licence. Christie's has a general OFAC licence which, subject to compliance with certain conditions, may enable a buyer to import this type of lot into the USA. If you use Christie's general OFAC licence for this purpose, you agree to comply with the licence conditions and provide Christie's with all relevant information. You also acknowledge that Christie's will disclose your personal information and your use of the licence to OFAC.

- (f) Gold
 - Gold of less than 18ct does not qualify in all countries as "gold" and may be refused import into those countries as "gold".

- (g) Watches
 - Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These lots are marked with the symbol in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the lot free of charge if collected in

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed “Conditions of Sale • Buying at Christie’s”

person from the sale site within 1 year of the date of the sale. Please check with the department for details on a particular **lot**.

(h) Handbags

A **lot** marked with the symbol **=** includes endangered or protected species material and is subject to CITES regulations. This **lot** may only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. It will not be possible to obtain a CITES export permit to ship these bags to addresses outside Hong Kong SAR post-sale.

A **lot** with the symbol **=** is subject to CITES export/import restrictions and will require export/import permits to ship the bag outside Hong Kong SAR post sale. Buyers are responsible for obtaining and paying for the necessary permits. Please contact the department for further information.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

1 OUR LIABILITY TO YOU

1. We give no **warranty** in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which may be added to this agreement by law are excluded. The seller’s **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

2. (a) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot**) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions of sale; and

(b) We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, **condition**, attribution, **authenticity**, rarity, importance, medium, **provenance**, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.

3. In particular, please be aware that our written and telephone bidding services, Christie’s LIVE™, **condition** reports, currency converter and saleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission, breakdown, or delay, unavailability, suspension or termination of any of these services.

4. We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.

5. If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the **purchase price** paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, **other damages**, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another **Christie’s Group** company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie’s LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the

English version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another **Christie’s Group** company for use as described in, and in line with, our privacy notice at www.christies.com. If you are a resident of California you can see a copy of our California Consumer Privacy Act statement at <https://www.christies.com/about-us/contact/ccpa>.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

The rights and obligations of the parties with respect to these Conditions of Sale, the conduct of the auction and any matters connected with any of the foregoing shall be governed and interpreted by the Hong Kong laws. By bidding at auction, whether present in person or by agent, by written bid, telephone or other means, the buyer shall be deemed to have accepted these Conditions and submitted, for the benefit of Christie’s, to the exclusive jurisdiction of the Hong Kong courts, and also accepted that Christie’s also has the right to pursue remedies in any other jurisdiction in order to recover any outstanding sums due from the buyer.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price** plus **buyer’s premium** and do not reflect costs, financing fees, or application of buyer’s or seller’s credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

auctioneer: the individual auctioneer and/or Christie’s.

authentic: a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty: the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

buyer’s premium: the charge the buyer pays us along with the **hammer price**.

catalogue description: the description of a **lot** in the catalogue for the auction, as amended by any **saleroom notice**.

Christie’s Group: Christie’s International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical **condition** of a **lot**.

due date: has the meaning given to it paragraph F1(a).

estimate: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price: the amount of the highest bid the **auctioneer** accepts for the sale of a **lot**.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of “special”, “incidental” or “consequential” under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed “Important Notices and Explanation of Cataloguing Practice”.

reserve: the confidential amount below which we will not sell a **lot**.

saleroom notice: a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular **lot** is auctioned.

Subheading: has the meaning given to it in paragraph E2.

UPPERCASE type: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

◊

Christie’s has a direct financial interest in the **lot**. See Important Notices in the **Conditions of Sale** for further information.

♦

Christie’s has provided a minimum price guarantee and has a direct financial interest in this **lot**. Christie’s has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.

△

Christie’s has a financial interest in the **lot**. See Important Notices in the Conditions of Sale for further information.

△♦

Christie’s has a financial interest in this **lot** and has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed **lot** is sold. See the Important Notices in the **Conditions of Sale** for further information.

◻

A party with a direct or indirect interest in the **lot** who may have knowledge of the **lot’s reserve** or other material information may be bidding on the **lot**.

•

Lot offered without **reserve**.

–

Lot incorporates material from endangered species which could result in export restrictions. See paragraph H2 of the **Conditions of Sale** for further information.

=

Handbag **lot** incorporates material from endangered species. The **lot** can only be shipped to addresses within Hong Kong SAR or collected from our Hong Kong saleroom. See paragraph H2 of the **Conditions of Sale** for further information.

■

Handbag **lot** incorporates materials from endangered species. International shipping restrictions apply and export / import permits are required in order to ship the bag outside Hong Kong SAR post sale. See paragraph H2 of the **Conditions of Sale** for further information.

∞

Lot incorporates elephant ivory material. See paragraph H2 of the **Conditions of Sale** for further information.

⚠

The endangered species strap is shown for display purposes only and is not for sale. Upon sale, this watch may be supplied to the buyer with a non CITES strap (not shown). For further information please refer paragraph H2 of the **Conditions of Sale**.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

CHRISTIE’S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ **Property in which Christie’s has an ownership or financial interest**

From time to time, Christie’s may offer a **lot** in which Christie’s has an ownership interest or a financial interest. Such **lot** is identified with the symbol △ in the next to its **lot** number.

◊ **Minimum Price Guarantees**

On occasion, Christie’s has a direct financial interest in the outcome of the sale of certain **lots** consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the **lot**. This is known as a minimum price guarantee. Where Christie’s holds such financial interest we identify such **lots** with the symbol ◊ next to the **lot** number.

◊♦ **Third Party Guarantees/ Irrevocable bids**

Where Christie’s has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the **lot** fails to sell. Christie’s therefore sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the **lot**. If there are no other higher bids, the third party commits to buy the **lot** at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◊♦. Christie’s compensates the third party in exchange for accepting this risk provided that the third party is not the successful bidder. The remuneration to the third party may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the irrevocable written bid. Where the third party is the successful bidder, the third party is required to pay the **hammer price** and the **buyer’s premium** in full.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the **lot**.

△♦ **Property in which Christie’s has an interest and Third Party Guarantee/ Irrevocable bid**

Where Christie’s has a financial interest in a **lot** and the **lot** fails

to sell, Christie’s is at risk of making a loss. As such, Christie’s may choose to share that risk with a third party whereby the third party contractually agrees, prior to the auction, to place an irrevocable written bid on the **lot**. Such **lot** is identified in the catalogue with the symbol △♦. Where the third party is the successful bidder on the **lot**, he or she will not receive compensation in exchange for accepting this risk. If the third party is not the successful bidder, Christie’s may compensate the third party. The third party is required by us to disclose to anyone he or she is advising of his or her financial interest in any **lot** in which Christie’s has a financial interest. If you are advised by or bidding through an agent on a **lot** in which Christie’s has a financial interest that is subject to a contractual written bid, you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the **lot**.

◊ **Bidding by parties with an indirect**

When a party with a direct or indirect interest in the **lot** who may have knowledge of the **lot’s reserve** or other material information may be bidding on the **lot**, we will mark the **lot** with this symbol ◻. This interest can include beneficiaries of an estate that consigned the **lot** or a joint owner of a **lot**. Any interested party that successfully bids on a **lot** must comply with Christie’s Conditions of Sale, including paying the **lot’s full buyer’s premium** plus applicable taxes.

Post-catalogue notifications

If Christie’s enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating [christies.com](http://www.christies.com) with the relevant information (time permitting) or otherwise by a pre-sale or pre-**lot** announcement.

Other Arrangements

Christie’s may enter into other arrangements not involving bids. These include arrangements where Christie’s has advanced money to consignors or prospective purchasers or where Christie’s has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the **lot**. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue. Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue

or lot description as to authorship, period, reign or dynasty are made subject to the provisions of the Conditions of Sale, including the **authenticity warranty**. Our use of these expressions does not take account of the condition of the lot or of the extent of any restoration. Buyers are advised to inspect the property themselves. Written condition reports are usually available on request.

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PICTURES, DRAWINGS, PRINTS, AND MINIATURES, SCULPTURES, INSTALLATION, VIDEO, CALLIGRAPHY AND PAINTED CERAMIC

QUALIFIED HEADINGS

“**Attributed to...**”: in Christie’s qualified opinion probably a work by the artist in whole or in part.

“**Studio of .../”Workshop of ...**”: in Christie’s qualified opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

“**Circle of ...**”: in Christie’s qualified opinion a work of the period of the artist and showing his influence.

“**Follower of ...**”: in Christie’s qualified opinion a work executed in the artist’s style but not necessarily by a pupil.

“**Manner of ...**”: in Christie’s qualified opinion a work executed in the artist’s style but of a later date.

“**After ...**”: in Christie’s qualified opinion a copy (of any date) of a work of the artist.

“**Signed .../”Dated .../”Inscribed ...**”: in Christie’s qualified opinion the work has been signed/dated/inscribed by the artist.

“**With signature .../”With date .../”With inscription ...**”: in Christie’s qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with ‘circa’) on which the matrix was worked and not necessarily the date when the impression was printed or published.

The date given for Chinese Books and Rubbings is the date (or approximate date when prefixed with ‘circa’) when the impression was printed or published.

- (a) 拒絕接受任何競投；
- (b) 以其決定方式將競投提前或拖後，或改變**拍賣品**的順序；
- (c) 撤回任何**拍賣品**；
- (d) 將任何**拍賣品**分開拍賣或將兩件或多件**拍賣品**合併拍賣；
- (e) 重開或繼續競投，即便已經下槌；及
- (f) 如果有關於競投的錯誤或爭爭議，無論是在拍賣時或拍賣後，選擇繼續拍賣、決定誰是成功競投人、取消**拍賣品**的拍賣，或是將**拍賣品**重新拍賣或出售。如果您相信**拍賣官**在接受成功投標時存在錯誤，您必須在拍賣日後3個工作天內提供一份詳細記述您訴求的書面通知。**拍賣官**將本著真誠考慮該訴求。如果**拍賣官**在根據本段行使酌情權，在拍賣完成後決定取消出售一件**拍賣品**，或是將**拍賣品**重新拍賣或出售，**拍賣官**最遲將在拍賣日後第7個日曆日結束前通知成功競投人。**拍賣官**有最終決定權。本段不在任何情況下影響佳士得依據本業務規定中任何其他適用規定，包括第B(3)、E(2)(i)、F(4)及J(1)段中所列的取消權，取消出售一件**拍賣品**的權利。

4. 競投

拍賣官接受以下競投：

- (a) 拍賣會場參與競投的競投人；
- (b) 從電話競投人，和通過Christie’s LIVE™（如第B6部分所示）透過網絡競投的競投人；及
- (c) 拍賣之前提交佳士得的書面競投（也稱為不在場競投或委托競投）。

5. 代表賣方競投

拍賣官可選擇代賣方競投的方式連續競投或以回應其他競投者的投標而競投的方式，直至達到**底價**以下。**拍賣官**不會特別指明此乃代表賣方的競投。**拍賣官**不會代表賣方作出相等於或高於**底價**之出價。就不設**底價**的**拍賣品**，**拍賣官**通常會以**低端估價**的50%開始拍賣。如果在此價位沒有人競投，**拍賣官**可以自行斟酌將價格下降繼續拍賣，直至有人競投，然後從該價位向上拍賣。如果無人競投該**拍賣品**，**拍賣官**可視該**拍賣品**為**流拍拍賣品**。

6. 競投價遞增幅度

競投通常從低於**低端估價**開始，然後逐步增加（競投價遞增幅度）。**拍賣官**會自行決定競投開始價位及遞增幅度。在網址https://www.christies.com/en/help/buying-guide-important-information/financial-information顯示的是一般遞增幅度，僅供您參考。

7. 貨幣兌換

拍賣會的顯示板、Christie’s LIVE™和佳士得網站可能會以拍賣場當地貨幣外的主要貨幣來展示競投。任何佳士得使用的兌換率僅作指引，佳士得不受其約束。對於在提供該服務出現的任何錯誤（人為或其它），遺漏或故障，佳士得不負責。

8. 成功競投

除非**拍賣官**決定使用以上C3段中的酌情權，**拍賣官**下槌即表示對最終競投價之接受。這代表賣方和成功競投人之間的買賣合約之訂立。我們僅向已登記的成功競投人開具發票。拍賣後我們會以郵寄及/或電子郵件方式發送發票，但我們並不負責通知您競投是否成功。如果您以書面競投，拍賣後您應儘快以電話聯繫我們或親臨本公司查詢競投結果，以避免產生不必要的倉儲費用。

9. 競投地法律

當您在我們的拍賣中競投時，您同意您會嚴格遵守所有在拍賣時生效並適用於相關拍賣場所的當地法律及法規。

D. 買方酬金及稅款

1. 買方酬金

成功競投人除支付**落槌價**外，亦同意支付本公司以該**拍賣品****落槌價**計算的**買方酬金**。酬金費率按每件**拍賣品****落槌價**首港幣7,500,000元之26%；加逾港幣7,500,000元以上至港幣50,000,000元部分之21%；加逾港幣50,000,000元以上之15%計算。

名酒例外：名酒**的買方酬金按落槌價之25%計算**。

2. 稅費

成功競投者將負責所有適用**拍賣品**稅費，包括增值稅，銷售或補償使用稅費或者所有基於**落槌價**和**買方酬金**而產生的該等稅費。買方有責任查明並支付所有應付稅費。在任何情況下香港法律先決適用。佳士得建議您徵詢獨立稅務意見。

有關佳士得運送至美國的**拍賣品**，不論買方國籍或公民身份，均可能須支付基於**落槌價**，**買方酬金**和或與**拍賣品**相關的其他費用而產生的州銷售稅或使用稅費。佳士得將根據法律要求收取銷售稅。適用銷售稅率由**拍賣品**將運送到的州分，縣，地點而決定。要求豁免銷售稅的成功競投人必須在提取**拍賣品**之前向佳士得提供適當文件。佳士得不須收取稅費的州分，成功競投人可能須繳付稅費予該州分的稅務機構。佳士得建議您徵詢獨立稅務意見。

E. 保證

1. 賣方保證

對於每件**拍賣品**，賣方保證其：

- (a) 為**拍賣品**的所有人，或**拍賣品**的共有人之一並獲得其他共有人的許可；或者，如果賣方不是**拍賣品**的所有人或共有人之一，其已獲得所有人的授權出售**拍賣品**或其在法律上有權這麼做；及
- (b) 有權利將**拍賣品**的所有權轉讓給買方，且該權利不負擔任何限制或任何其他人之索賠權。

如果以上任何**保證**不確實，賣方不必支付超過您已向我們支付的**購買款項**（詳見以下第F1(a)段定義）的金額。賣方不會就您利潤上或經營的損失、預期存款、商機喪失或利息的損失、成本、賠償金、**其他賠償**或支出承擔責任。賣方不就任何**拍賣品**提供任何以上列舉之外的**保證**；只要法律許可，所有賣方對您做出的**保證**及法律要求加入本協議的所有其它賣方責任均被免除。

2. 真品保證

在不抵觸以下條款的情況下，本公司保證我們拍賣的**拍賣品**都是**真品**（我們的“**真品保證**”）。如果在拍賣日後五年內，您通知我們您的**拍賣品**不是**真品**，在符合以下條款規定之下，我們將把您支付的**購買款項**退還給您。業務規定的詞匯表裏有對“**真品**”一詞做出解釋。真品保證條款如下：

- (a) 我們對在拍賣日後5年內提供的申索通知提供真品保證。此期限過後，我們不再提供**真品保證**。
- (b) 我們只會對本**目錄描述**第一行（“**標題**”）以**大階字體**注明的資料作出**真品保證**。除了標題中顯示的資料，我們不對任何標題以外的資料（包括標題以外**的大階字體**注明）作出任何保證。
- (c) **真品保證**不適用於**有保留標題**或任何**有保留**的部分標題。**有保留**是指受限於**拍賣品目錄描述**內的解釋，或者標題中有“重要通告及目錄編列方法之說明”內有**保留標題**的某些字眼。例如：標題中對“認為是…之作品”的使用指佳士得認為**拍賣品**可能是某位藝術家的作品，但是佳士得不保證該作品一定是該藝術家的作品。在競投前，請閱畢“**有保留標題**”列表及**拍賣品**的**目錄描述**。
- (d) **真品保證**適用於被**拍賣會通告**修訂後的標題。
- (e) **真品保證**不適用於在拍賣之後，學術發展導致被普遍接受的學者或專家意見有所改變。此**保證**亦不適用於在拍賣日時，**標題**符合被普遍接受的學者或專家的意見，或**標題**指出意見衝突的地方。
- (f) 如果**拍賣品**只有通過科學鑒定方法才能鑒定出不是**真品**，而在我們出版目錄之日，該科學方法還未存在或未被普遍接納，或價格太昂貴或不實際，或者可能損壞**拍賣品**，則**真品保證**不適用。
- (g) **真品保證**僅適用於**拍賣品**在拍賣時由佳士得發出之發票之原本買方，且僅在申索通知做出之日原本買方是**拍賣品**的唯一所有人，且**拍賣品**不受其他申索權、權利主張或任何其他制約的限制。此**真品保證**中的利益不可以轉讓。
- (h) 要申索**真品保證**下的權利，您必須：
 - (i) 在拍賣日後5年內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據；
 - (ii) 佳士得有權要求您提供為佳士得及您均事先同意的在此**拍賣品**領域被認可的兩位專

家的書面意見，確認該**拍賣品**不是**真品**。如果我們有任何疑問，我們保留自己支付費用獲取更多意見的權利；及

- (iii) 自費交回與拍賣時**狀況**相同的**拍賣品**給佳士得拍賣場。
- (i) 您在本**真品保證**下唯一的權利就是取消該項拍賣及取回已付的**購買款項**。在任何情況下我們不須支付您超過您已向我們支付的**購買款項**的金額，同時我們也無須對任何利潤或經營損失、商機或價值喪失、預期存款或利息、成本、賠償金或**其他賠償**或支出承擔責任。
 - (j) **書籍**。如果**拍賣品**為書籍，我們提供額外自拍賣日起為期14天的**保證**，如經校對後，**拍賣品**的文本或圖標存有瑕疵，在以下條款的規限下，我們將退回已付的**購買款項**：
 - (i) 此額外**保證**不適用於：
 - (A) 缺少空白頁、扉頁、保護頁、廣告、及書籍鑰邊的破損、污漬、邊緣磨損或其它不影響文本及圖樣完整性的瑕疵；
 - (B) 繪圖、簽名、書信或手稿；帶有簽名的照片、音樂唱片、地圖冊、地圖或期刊；
 - (C) 沒有標題的書籍；
 - (D) 沒有標明**估價**的已售**拍賣品**；
 - (E) 目錄中表明售出後不可退貨的書籍；
 - (F) **狀況**報告中或拍賣時公告的瑕疵。
 - (ii) 要根據本條規定申索權利，您必須在拍賣後的14天內就有關瑕疵提交書面通知，並交回與拍賣時狀況相同的**拍賣品**給當時進行拍賣的佳士得拍賣官。
 - (k) **東南亞現代及當代藝術以及中國書畫**。**真品保證**並不適用於此類別**拍賣品**。目前學術界不容許對此類別作出確實之說明，但佳士得同意取消被證實為贗品之東南亞現代及當代藝術以及中國書畫**拍賣品**之交易。已付之**購買款項**則根據佳士得**真品保證**的條款退還予原本買方，但買方必須在拍賣日後12個月內，向我們提供書面的申索通知。我們可以要求您提供上述申索完整的細節及佐證證據。買方需按以上E2(h)(ii)的規定提供令佳士得滿意的證據，證實該**拍賣品**為贗品，及須按照以上E2(h)(iii)規定交回**拍賣品**給我們。E2(b),(c),(d),(e),(f),(g)和(i)適用於此類別之申索。

- (l) **中國、日本及韓國工藝品（中國、日本及韓國書畫、版畫、素描及珠寶除外）**。以上E2(b)–(e)在此類別**拍賣品**將作修改如下。當創作者或藝術家未有列明時，我們不僅為標題作出**真品保證**，並會對本**目錄描述**第二行以**大階字體**注明的有關日期或時期的資料提供**真品保證**（“**副標題**”）。以上E2(b)–(e)所有提及**標題**之處應被理解為**標題及副標題**。
- (m) **與名酒及烈酒有關的保證**。
 - (i) 除佳士得按此**真品保證**有所接受的責任外，賣家、佳士得、佳士得僱員或代理人均不會對任何有關**拍賣品**的創作者、產地、日期、年代、作品歸屬、真實性或來源所作的任何陳述的真實性或就任何其他有關於任何**拍賣品**的任何缺陷或瑕疵所作的錯誤描述負上責任。此外，賣家、佳士得、佳士得僱員或代理人對任何**拍賣品**均不作出任何**保證**且任何明示或默認的條款或條件均被免除；
 - (ii) 如果(i)在拍賣日後二十一日內，佳士得接獲任何**拍賣品**的賣方所提交的書面通知，當中表示按買方的意見認為在拍賣日之時該**拍賣品**有短缺或損耗的情況或圖錄所載的任何意見並無根據，(2)在該通知的十四日內，佳士得管有該**拍賣品**而該**拍賣品**的狀況與拍賣日時的狀況一樣及(3)在此後於合理時間內，買方能夠滿足佳士得該**拍賣品**和買方通告內所述一致（見前述）而買方可以將**拍賣品**的良好而尚可交易的產權於沒有任何留置權或產權負擔的情況下作轉讓，則佳士得將會擱置交易並退還買

- (i) 方其就**拍賣品**所付的款項。然而，如果(i)瑕疵在目錄中有所描述；或(ii)在拍賣日的圖錄描述符合當時被普遍接受的學者或專家意見或已經指出意見衝突的地方；或(iii)買方在通知中所指出的**拍賣品**的狀況（見前述）只有通過在出版目錄之日還未存在或未被普遍接納的科學鑒定方法或在拍賣日價格太昂貴或不實際或者可能損害**拍賣品**的方法才可得以證明，則買方不可獲得此條款下的權利（參見就損耗及酒塞的備注）；
 - (iii) 買方無權按此**真品保證**作出相比其就**拍賣品**所付金額更高之索償。買方無權就其所蒙受的任何直接或間接的損失、連帶損失或損害作出申索；
 - (iv) 此**真品保證**的權益不可作轉讓，僅為按佳士得在拍賣時就**拍賣品**所發出之原始發票所載之買方所獨有，且買方需在拍賣後對**拍賣品**持有無間斷而未有產權負擔之擁有權。
- ### 3. 您的保證
- (a) 您**保證**用於結算的資金與犯罪活動（包括逃稅）沒有任何關係，而您沒有基於洗錢、恐怖活動或其他罪行而被調查，起訴或定罪。
 - (b) 如果您以代理人身份為最終買方進行競投，而此最終買方會在你向我們為**拍賣品**付款之前向你提供資金，您**保證**：
 - (i) 您已經對最終買方進行必要的客戶盡職調查，並已經遵守所有適用的反洗錢，打擊恐怖分子資金籌集及制裁法律；
 - (ii) 您將向我們披露最終買家（包括其任何職員，最終受益人以及代表其行事的任何人士）的身份，並應我們的要求提供文件以驗證其身份；
 - (iii) 您和最終買方之間有關**拍賣品**或其他方面的安排不是為了完全或部分便於任何稅務罪行；
 - (iv) 您不知曉並且沒有理由懷疑最終買方（或其職員，最終受益人以及代表其行事的任何人士）被列入制裁名單，因洗錢，恐怖活動或其他罪行而被調查，起訴或定罪，或用於結算的資金與犯罪活動（包括逃稅）有關；
 - (v) 如果您是根據歐洲經濟區法律，或根據其他與歐盟第4條洗錢指令等有等效要求的司法管轄區的法律下因反洗錢目的被監管的人士，而我們在您註冊時沒有要求您提供文件來驗證最終買家的身份，您同意我們將依賴您就最終買家進行的盡職調查，並同意將在由交易之日起不少於5年的期間裏保存盡職調查的證明和驗證文件。您將根據我們的要求提供此類文件供即時檢查。

F. 付款

1. 付款方式

- (a) 拍賣後，您必須立即支付以下**購買款項**：

- (i) **落槌價**；和
- (ii) **買方酬金**；和
- (iii) 任何關稅、有關貨物、銷售、使用、補償或服務稅項。

所有款項須於拍賣後7個日曆天內悉數付清（“**到期付款日**”）。

- (b) 我們只接受登記競投人付款。發票一旦開具，發票上買方的姓名不能更換，我們亦不能以不同姓名重新開具發票。即使您欲將**拍賣品**出口且需要出口許可證，您也必須立即支付以上款項。
- (c) 在香港佳士得購買的**拍賣品**，您必須按照發票上顯示的貨幣以下列方式支付：
 - (i) 佳士得通過MyChristie’s網上賬戶為客人提供查看發票、付款及運送服務。您可直接登錄查詢(如您還未註冊線上賬戶，請登錄www.christies.com/MyChristies進行註冊)。本服務適用於大多數**拍賣品**，但仍有少數**拍賣品**的付款和運送安排不能通過網上進行。如需協助，請與售後服務部聯絡。
 - (ii) 電匯至：香港上海匯豐銀行總行

香港中環皇后大道中1號
銀行編號：004
賬號：062-305438-001
賬名：Christie’s Hong Kong Limited
收款銀行代號：HSBCHKHHHKH

- (iii) 信用卡

在符合我們的規定下，我們接受各種主要信用卡付款。本公司每次拍賣接受總數不超過港幣1,000,000元之現場信用卡付款，但有關條款及限制適用。以中國銀聯支付方式沒有金額限制。如要以“持卡人不在場”(CNP)的方式支付，本公司每次拍賣接受總數不超過港幣1,000,000元之付款。CNP付款不適用於所有佳士得拍賣場，並受某些限制。適用於信用卡付款的條款和限制可從佳士得的售後服務部獲取，詳情列於以下(d)段。
- (iv) 現金

本公司每年只接受每位買方於售後服務部作總數不超過港幣80,000元之現金付款（須受有關條件約束）。
- (v) 銀行匯票

抬頭請注明「佳士得香港有限公司」（須受有關條件約束）。
- (vi) 支票

抬頭請注明「佳士得香港有限公司」。支票必須於香港銀行承兌並以港幣支付。

- (d) 支付時請注明拍賣號碼、發票號碼及客戶號碼；以郵寄方式支付必須發送到：佳士得香港有限公司，售後服務部（地址：香港中環遮打道18號歷山大廈22樓）。

- (e) 如要瞭解更多信息，請聯繫售後服務部。電話：+852 2760 1766或發電郵至：postsaleasia@christies.com。

2. 所有權轉移

只有我們自您處收到全額且清算**購買款項**後，您才擁有**拍賣品**及**拍賣品**的所有權，即使本公司已將**拍賣品**交給您。

3. 風險轉移

拍賣品的風險和責任自以下日期起將轉移給您（以較早者為準）：

- (a) 買方提貨日；或
- (b) 自拍賣日起31日後，如較早，則**拍賣品**由第三方倉庫保管之日起；除非另行協議。

4. 不付款之補救辦法

- (a) 如果**到期付款日**，您未能全數支付**購買款項**，我們將有權行使以下一項或多項（及執行我們在F5段的權利以及法律賦予我們的其它權利或補救辦法）：
 - (i) **自到期付款日**起，按照尚欠款項，收取高於香港金融管理局不時公布的三個月銀行同業拆息7%的利息；
 - (ii) 取消交易並按照我們認為合適的條件對**拍賣品**公開重新拍賣或私下重新售賣。您必須向我們支付原來您應支付的**購買款項**與再次轉賣收益之間的差額。您也必須支付我們必須支付或可能蒙受的一切成本、費用、損失、賠償，法律費用及任何賣方酬金的差額；
 - (iii) 代不履行責任的買方支付賣方應付的拍賣淨價金額。您承認佳士得有賣方之所有權利向您提出追討；
 - (iv) 您必須承擔尚欠之**購買款項**，我們可就取回此金額而向您提出法律訴訟程序及在法律許可下向您索回之其他損失、利息、法律費用及其他費用；
 - (v) 將我們或**佳士得集團**任何公司欠下您之款項（包括您已付給我們之任何保證金或部分付款）用以抵銷您未付之款項；
 - (vi) 我們可以選擇將您的身份及聯繫方式披露給賣方；
 - (vii) 在將來任何拍賣中，不允許您或您的代表作出競投，或在接受您競投之前向您收取保證金；
 - (viii) 在**拍賣品**所處地方之法律許可之下，佳士得就您擁有並由佳士得管有的物品作為抵押品並以

抵押品持有人身份行使最高程度之權利及補救方法，不論是以典當方式、抵押方式或任何其他形式。您則被視為已授與本公司該等權利及本公司可保留或售賣此物品作為買方對本公司及賣方的附屬抵押責任；和

- (ix) 採取我們認為必要或適當的任何行動。

- (b) 將您已付的款項，包括保證金及其他部份付款或我們欠下您之款項用以抵銷您欠我們或其他**佳士得集團**公司的款項。

- (c) 如果您在**到期付款日**之後支付全部款項，同時，我們選擇接受該付款，我們可以自拍賣後第31日起根據G4(a)及(b)段向您收取倉儲和運輸費用。在此情況下，G4(d)段將適用。

5. 扣押拍賣品

如果您欠我們或其他**佳士得集團**公司款項，除了以上F4段的權利，在法律許可下，我們可以以任何方式使用或處置您存於我們或其它**佳士得集團**公司的物品。只有在您全額支付欠下我們或相關**佳士得集團**公司的全部款項後，您方可領取有關物品。我們亦可選擇將您的物品按照我們認為適當的方式出售。我們將用出售該物品的銷售所得來抵銷您欠下我們的任何款項，並支付您任何剩餘部分。如果銷售所得不足以抵扣，您須支付差額。

G. 提取及倉儲

- 我們要求您在拍賣之後立即提取您購買的**拍賣品**（**但請注意，在全數付清所有款項之前，您不可以提取拍賣品**）。
- 有關提取**拍賣品**之詳情，請聯繫售後服務部。電話：+852 2760 1766或發電郵至：postsaleasia@christies.com。
- 如果您未在拍賣完畢立即提取您購買的**拍賣品**，我們有權將**拍賣品**移送到其他佳士得所在處或其關聯公司或第三方倉庫。

- 如果您未在拍賣後第三十日曆日或之前提取您購買的**拍賣品**，除非另有書面約定：

- (a) 我們或第三方倉庫將自拍賣後第31日起向您收取倉儲費用。
- (b) 我們有權將**拍賣品**移送到關聯公司或第三方倉庫，並且我們或第三方可向您收取因此產生的運輸費用和處理費用。
- (c) 我們可以按我們認為商業上合理且恰當的方式出售**拍賣品**。
- (d) 倉儲的條款適用，條款請見www.christies.com/storage。
- (e) 本段的任何內容不限制我們在F4段下的權利。

H. 運送

1. 運送

運送或付運表格會與發票一同發送給您。您須自行安排**拍賣品**的運送和付運事宜。我們也可以依照您的要求安排包裝運送及付運事宜，但您須支付有關收費。我們建議您在競投前預先查詢有關收費的估價，尤其是需要專業包裝的大件物品或高檔品。應您要求，我們也可建議換理員、包裝、運輸公司或有關專家。詳情請聯繫佳士得售後服務部，電話：+852 2760 1766或發郵件至：postsaleasia@christies.com。我們會合理謹慎處理、包裝、運輸**拍賣品**。若我們就上述目的向您推薦任何其他公司，我們不會承擔有關公司之行為，遺漏或疏忽引致的任何責任。

2. 出口/進口

拍賣售出的任何**拍賣品**都可能受**拍賣品**售出國家的出口法律及其他國家的進口法律限制。許多國家就物品出境要求出口聲明及/或就物品入境要求進口聲明。進口國當地法律可能會禁止進口某些**拍賣品**或禁止**拍賣品**在進口國出售。我們不會因您所購買的**拍賣品**無法出口，進口或出於任何原因遭政府機構沒收而有責任取消您的購買或向您退換**購買款項**。您應負責確認並滿足任何法律或法規對出口或進口您購買的**拍賣品**的要求。

- (a) 在競投前，您應尋求專業意見並負責滿足任何法律或法規對出口或進口**拍賣品**的要求。如果您被拒發

許可證，或申請許可證延誤，您仍須全數支付**拍賣品**的價款。如果您提出請求，在我們能力範圍許可內，我們可以協助您申請所需許可證，但我們會就此服務向您收取費用。我們不保證必能獲得許可證。如欲了解詳情，請聯繫佳士得售後服務部，電話：+852 2760 1766發郵件至：postsaleasia@christies.com。

- (b) 您應負責支付與**拍賣品**出口或進口有關的所有適用稅費、關稅或其他政府徵收的費用。如果佳士得為您出口或進口**拍賣品**，且佳士得支付了上述適用的稅費、關稅或其他政府徵收的費用，您同意向佳士得退還該筆費用。

如果您是(i)來自德國、愛爾蘭、意大利、西班牙或英國的烈酒或利口酒，包括愛爾蘭及蘇格蘭威士忌；或(ii)來自法國、德國、西班牙或英國的不含碳酸且酒精量不足14%的兩公升以下的瓶裝酒類此類**拍賣品**的成功買方，而您打算將此**拍賣品**入口到美國，您個人將負有在入口時支付此**拍賣品**的關稅的責任。如要瞭解更多信息，請聯繫我們的售後服務部：+852 2760 1766或發郵件至電郵：postsaleasia@christies.com。

- (c) **含有受保護動植物料的拍賣品**

由瀕危物種及其他受保護野生動植物製造或組成（不論分比率）的**拍賣品**在**拍賣詳情**中注有 ~ 號。這些物料包括但不限於象牙、玳瑁殼、鯨骨、某些珊瑚品種、玫瑰木、鱈魚皮、短吻鱔皮及駝鳥皮。由於您或需要獲得相關牌照，若您有意將含有野生動物物料的任何**拍賣品**從出售地進口至其他國家，您須於競投該**拍賣品**之前瞭解有關海關法例和規定。在某些情況下，**拍賣品**必須附有獨立物種的科學證明和/或年期證明，方能運送，而您需要自行安排上述證明並負責支付有關的費用。部分國家對象牙交易設有限制，例如美國全面禁止進口象牙，而部分國家則嚴格規管進口、出口及售賣象牙。由象牙材料製成或包含象牙材料的**拍賣品**均標有 ∞ 符號，並根據英國《象牙法》登記為“豁免”物品。含有瀕危或受保護物種物料的手袋注有 ≈ 號或 = 號，進一步資料請參見以下第H2(h)段。

如果您無法出口或進口該**拍賣品**或**拍賣品**因任何原因被政府部門查收，我們沒有義務因此取消您的交易並退回您的**購買款項**。您應負責確定並滿足有關含有上述物料**拍賣品**進出口的法律和規例要求。

- (d) **美國關於非洲象象牙的進口禁令**

美國禁止非洲象象牙進口美國。如果一件**拍賣品**含有象牙或其他可能和象牙相混淆的野生材料（例如猛犸象牙，海象象牙和犀鳥象牙），其必須通過受美國漁業和野生動物保護局認可的嚴格科學測試確認該物料非非洲象象牙後方可進口美國。如果我們在拍賣前對**拍賣品**已經進行了該嚴格科學測試，我們會在**拍賣品**陳述中清楚表明。我們一般無法確認相關**拍賣品**的象牙是否來自非洲象。您凡購買有關**拍賣品**並計畫將有關**拍賣品**進口美國，必須承擔風險並負責支付任何科學測試或其他報告的費用。有關測試並無定論或確定物料乃非洲象象牙，不被視為取消拍賣和退回**購買款項**的依據。

- (e) **源自伊朗的拍賣品**

為方便買方，佳士得在源自伊朗（波斯）的**拍賣品**下方特別注明。一些國家禁止或限制購買和/或進口伊朗原產的財產。您有責任確保您的競標或您進口**拍賣品**時不會違反任何制裁、貿易禁運或其他有關適用條例。例如，美國禁止在沒有適當許可證的情況下交易和進口原產於伊朗的“傳統工藝作品”（如地毯、紡織品、裝飾品和科學儀器）。佳士得擁有OFAC的一般牌照，在符合某些條件的情況下，買家可以將此類**拍賣品**進口到美國。如您使用佳士得的一般OFAC牌照作此用途，即表示您同意遵守牌照條件，並向佳士得提供所有相關信息。您亦確認佳士得會向OFAC披露您的個人資料及您對牌照的使用。

- (f) **黃金**
含量低於18k的黃金並不是在所有國家均被視為「黃金」，並可能被拒絕入口。

- (g) **鐘錶**

本目錄內有些鐘錶的照片顯示該手錶配有瀕危及受保護動物（如短吻鱷或鱷魚）的物料所製成的

錶帶。這些**拍賣品**在本目錄內的**拍賣品**編號旁以 ♣ 符號顯示。這些錶帶只用來展示**拍賣品**並不作銷售用途。在運送手錶到拍賣地以外的地點前，佳士得會把上述錶帶拆除並予以保存。若買方在拍賣後一年內親身到拍賣所在地的佳士得提取，佳士得可酌情免費提供該展示用但含有瀕危及受保護動物物料的錶帶給買方。請就個別拍賣品與相關部門聯絡。

- (h) **手袋**

注有 ≈ 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制。這些手袋只可運往香港特別行政區境內地址或從香港的拍賣場領取。獲取瀕危野生動植物種國際貿易公約出口許可可以將這些手袋在售後運送到香港特別行政區境外是不可能的。注有 = 號的手袋受瀕危野生動植物種國際貿易公約的出口/進口限制所管制，需要出口/進口許可可以將這些手袋在售後運送到香港特別行政區境外。買家有責任獲取必須的許可並為此付款。請與部門聯繫以獲得進一步資料。

H2段中的標記是佳士得為了方便您而在有關**拍賣品**附加的，附加標記時如有任何錯誤或遺漏，佳士得恕不承擔任何責任。

1. **佳士得之法律責任**

除了**真品保證**，佳士得、佳士得代理人或僱員，對任何**拍賣品**作任何陳述，或資料的提供，均不作出任何**保證**。在法律容許的最大程度上，所有由法律附加的**保證**及其他條款，均被排除在本協議外。在E1段中的賣方**保證**是由賣方提供的**保證**，我們對這些**保證**不負有任何責任。

2.

(a) 除非我們有所欺詐或作出欺詐成份的失實陳述或在本業務規定中另有明確說明，我們不會因任何原因對您負有任何責任（無論是因違反本協議，購買**拍賣品**或與競投相關的任何其他事項）；和

(b) 本公司無就任何**拍賣品**的可商售品質、是否適合某特定用途、描述、尺寸、質量、**狀況**、作品歸屬、真實性、稀有程度、重要性、媒介、**來源**、展覽歷史、文獻或歷史的關聯等作出任何陳述、**保證**或擔保或承擔任何責任。除非當地的法律強制要求，任何種類之任何**保證**，均被本段排除在外。

3. 請注意佳士得所提供的書面競投及電話競投服務、Christie’s LIVE™、**狀況**報告、貨幣兌換顯示板及拍賣室錄像影像為免費服務，如有任何錯誤（人為或其它原因）、遺漏或故障或延誤、未能提供、暫停或終止，本公司不負任何責任。

4. 就**拍賣品**購買的事宜，我們僅對買方負有法律責任。

5. 如果儘管有(a)至(d)或E2(i)段的規定，我們因某些原因須對您負上法律責任，我們不須支持超過您已支付的**購買款項**。佳士得不須就任何利潤或經營損失、商機或價值喪失、預期存款或利息、費用、**其他賠償**或支出等原因負上任何責任。

- J. **其它條款**

1. 我們的撤銷權

除了本協議中的其他撤銷權利，如果我們合理地認為完成交易可能是違法行為或該銷售會令我們或賣方向任何人負上法律責任或損壞我們的名聲，我們可取消該**拍賣品**的拍賣。

2. 錄像

我們可以錄影及記錄拍賣過程。除非按法律要求，我們會對個人信息加以保密。該資料可能用於或提供其他**佳士得集團**公司和市場夥伴以作客戶分析或以便我們向賣方提供合適的服務。若您不想被錄影，您可透過電話或書面競投或者在Christie’s LIVE™競投。除非另有書面約定，您不能在拍賣現場錄像或錄音。

3. 版權

所有由佳士得或為佳士得與**拍賣品**有關之製作之一切圖片、插圖與書面資料（除有特別注釋外，包括我們的目錄的內容）之版權均屬於佳士得所有。沒有我們的事先書面許可不得使用以上版權作品。我們沒有保證您就投

得的**拍賣品**會取得任何版權或其他複製的權利。

4. 效力

如本協議的任何部份遭任何法院認定為無效、不合法或無法執行，則該部分應被視為刪除，其它部分不受影響。

5. 轉讓您的權利及責任

除非我們給予書面許可，否則您不得就您在本協議下的權利或責任設立任何抵押，亦不得轉讓您的權利和責任。本協議對您的繼任人、遺產及任何承繼您責任的人具有約束力。

6. 翻譯

如果我們提供了本協議的翻譯件，我們將會使用英文版用於解決本協議項下產生的任何問題以及爭議。

7. 個人信息

您同意我們將持有並處理您的個人數據或信息，並將其交給其它**佳士得集團**公司用於我們的私隱政策所描述的，或與其相符的目的。您可以在**www.christies.com**上找到本公司私隱政策，如您是加利福尼亞州居民，您可在**https://www.christies.com/about-us/contact/ccpa**看到我們的《加州消費者隱私法》(California Consumer Privacy Act)聲明。

8. 棄權

未能或延遲行使本業務規定下的權利或補償不應被視為免除該權利或補償，也不應阻止或限制對該權利或補償或其他權利或補償的行使。單獨或部分行使該權力或補償不應阻止或限制對其它權利或補償的行使。

9. 法律及管轄權

各方的權利及義務，就有關本業務規定，拍賣的行為及任何與上述條文的事項，均受香港法律管轄及根據香港法律解釋。在拍賣競投時，無論是親自出席或由代理人出席競投，書面、電話及其他方法競投，買方則被視為接受本業務規定，及為佳士得之利益而言，接受香港法院之排他性管轄權，並同時接納佳士得亦有權在任何其他司法管轄區提出索償，以追討買方拖欠的任何款項。

10. www.christies.com的報告

售出的**拍賣品**的所有資料，包括**目錄描述**及價款都可在**www.christies.com**上查閱。銷售總額為**落槌價**加上**買方酬金**，其不反映成本、財務費用或買方或賣方信貸申請情況。我們不能按要求將這些資料從**www.christies.com**網站上刪除。

K. 詞匯表

拍賣官：個人拍賣官和/或佳士得。

真品：以下所述的真實作品，而不是複製品或贗品：

- (i) **拍賣品**在**標題**被描述為某位藝術家、作者或製作者的作品，則為該藝術家、作者或製作者的作品；
- (ii) **拍賣品**在**標題**被描述為是某時期或流派創作的作品，則該時期或流派的作品；
- (iii) **拍賣品**在**標題**被描述為某來源，則為該來源的作品；
- (iv) 以寶石為例，如**拍賣品**在**標題**被描述為由某種材料製成，則該作品是由該材料製成。

真品保證：我們在本協議E2段所詳述為拍賣品提供的保證。

買方酬金：除了**落槌價**，買方支付給我們的費用。

目錄描述：拍賣目錄內對拍賣品的陳述（包括於拍賣場通過對有關陳述作出的任何更改）。

佳士得集團：Christie’s International Plc、其子公司及集團的其它公司。

狀況：**拍賣品**的物理狀況。

到期付款日：如第F1(a)段所列出的意思。

估價：目錄中或**拍賣場通告**中列明的我們認為**拍賣品**可能出售的價格範圍。**低端估價**指該範圍的最低價；**高端估價**指該範圍的最高價。**中間估價**為兩者的中間點。

落槌價：**拍賣官**接受的**拍賣品**最高競投價。

標題：如E2段所列出的意思。

拍賣品：供拍賣的一件物品（或作為一組拍賣的兩件或更多的物件）。

其他賠償：任何特殊、連帶、附帶或間接的賠償或任何

符合當地法律規定的“特殊”、“附帶”或“連帶”賠償。

購買款項：如第F1(a)段的意思。

來源：**拍賣品**的所有權歷史。

有保留：如E2段中的意思；**有保留標題**則指目錄中“重要通知和目錄編制說明”頁中的“**有保留標題**”的意思。

底價：**拍賣品**不會以低於此保密底價出售。

拍賣場通告：張貼位於拍賣場內的**拍賣品**旁或**www.christies.com**的書面通知（上述通知內容會另行通知以電話或書面競投的客戶），或拍賣會舉行前或拍賣某**拍賣品**前**拍賣官**宣布的公告。

副標題：如E2段所列出的意思。

大楷字體：指包含所有的大寫字母。

保證：陳述人或聲明人保證其所陳述或聲明的事實為正確。

本目錄中使用的各類標識

本部份**粗體**字體詞語的涵義載於本目錄中題為“業務規定·買方須知”一章的最後一頁。

○

佳士得就此**拍賣品**持有直接的經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

◆

佳士得已經提供最低出售價保證並對此**拍賣品**持有直接經濟利益。**佳士得**的全部或部分利益通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△

佳士得對此**拍賣品**持有經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

△◆

佳士得對此**拍賣品**持有經濟利益，該利益全部或部分通過第三方融資。如果具保證**拍賣品**被售出，該等第三方通常會獲得經濟利益。請參閱**業務規定**中的重要通知以獲得進一步資料。

▽

請注意對**拍賣品**的標記僅為您提供方便，本公司不承擔任何因標示錯誤或遺漏標記的責任。

重要通知及目錄編列方法之說明

重要通告

佳士得在受委託拍賣品中的權益

▲ 佳士得對該拍賣品持有所有權或經濟利益

佳士得可能會不時提供其持有所有權或經濟利益之**拍賣品**。該等**拍賣品**在目錄中於拍賣編號旁註有 **▲** 符號以資識別。

○ 保證最低出售價

佳士得有時就某些受委託出售的**拍賣品**的拍賣成果持有直接的經濟利益。通常為其向賣方保證無論拍賣的結果如何，賣方將就拍賣品的出售獲得最低出售價。這被稱為保證最低出售價。該等**拍賣品**在目錄中於拍賣編號旁註有 **○** 號以資識別。

○◆ 第三方保證/不可撤銷的競投

在佳士得已經提供最低出售價保證，如果**拍賣品**未能出售，佳士得將承擔遭受重大損失的風險。因此，佳士得有時選擇與同意在拍賣之前就該**拍賣品**提交一份不可撤銷的書面競投的第三方分擔該風險。如果沒有其他更高的競價，第三方承諾將以他們提交的不可撤銷的書面競投價格購買該**拍賣品**。第三方因此承擔**拍賣品**未能出售的所有或部分風險。該等**拍賣品**在目錄中注以符號 **○◆** 以資識別。

第三方需要承擔風險，在自身不是成功競投人的情況下，佳士得將給予酬金給第三方。第三方的酬金可以是固定金額或基於**落槌價**計算的酬金。第三方亦可以就該**拍賣品**以超過不可撤銷的書面競投的價格進行競投。如果第三方成功競投，第三方必須全額支付**落槌價**及**買方酬金**。

我們要求第三方保證人向其客戶披露在給予保證的**拍賣品**持有的經濟利益。如果您通過顧問意見或委託代理人競投一件標示為有第三方融資的**拍賣品**，我們建議您應當要求您的代理人確認他/她是否在**拍賣品**持有經濟利益。

▲◆ 佳士得的權益及第三方保證

佳士得對此**拍賣品**持有經濟利益。如果**拍賣品**未能出售，佳士得將承擔遭受損失的風險。為此，佳士得或選擇與在拍賣之前簽訂合同同意就此**拍賣品**提交一份不可撤銷的書面競投的第三方分擔該風險。此**拍賣品**在拍賣詳情中注有 **▲◆** 符號。

如果第三方成功競投，第三方將不會獲得任何作為承擔風險而交換所獲的酬金。如果第三方不是成功競投人，佳士得或者會給予補償予第三方。此外，我們要求第三方向其客戶披露其在佳士得所持有經濟利益的**拍賣品**中的經濟利益。如果您通過代理人競投一件佳士得擁有經濟利益的**拍賣品**而該**拍賣品**已有合同訂明的書面競投出價，您應要求您的代理人確認其是否對**拍賣品**持有經濟利益。

○ 利益方的競投

當那些可能獲悉了**拍賣品**的底價或其他重要信息對**拍賣品**擁有直接或間接權益的一方可能進行競投時，我們會對該**拍賣品**附注符號 **○**。該利益可包括委託出售**拍賣品**的遺產受益人或者**拍賣品**的共同所有人之一。任何成功競得**拍賣品**的利益方必須遵守佳士得的業務規定，包括全額支付**拍賣品**的**買方酬金**及適用的稅費。

目錄出版後通知

如果佳士得達成某種安排或獲悉需要附注目錄符號的競投，我們將通過更新christies.com相關信息（在時間允許的情況下）或通過拍賣會舉行前或拍賣某**拍賣品**前的公告通知您。

其他安排

佳士得可能訂立與競投無關的協議。這些協議包括佳士得向賣方或者潛在買方預付金額或者佳士得與第三方分擔保證風險，但並不要求第三方提供不可撤銷的書面競投或參與**拍賣品**的競投。因為上述協議與競投過程無關，我們不會在目錄中注以符號。

請登錄<http://www.christies.com/financial-interest/>瞭解更多關於最低出售價保證以及第三方融資安排的說明。

目錄編列方法之說明

下列詞語於本目錄或**拍賣品**描述中具有以下意義。請注意本目錄內或**拍賣品**描述中有關創作者、時期、統治時期或朝代的所有陳述均在符合本公司之業務規定：買方須知，包括**真品保證**的條款下作出。該用詞的表達獨立於**拍賣品**本身的狀況或任何程度的修復。我們建議買方親身檢視**拍賣品**的狀況。佳士得也可按要求提供書面狀況報告。

於本目錄「有保留的標題」下編列方法的詞語及其定義為對**拍賣品**創作者、時期、統治時期或朝代有所保留的陳述。該詞語之使用，乃依據審慎研究所得之佳士得專家之意見。佳士得及賣方對該詞語及其所陳述的本目錄**拍賣品**之創作者或**拍賣品**於某時期、統治時期或朝代內創作的真贗，並不承擔任何風險、法律責任和義務。而**真品保證**條款，亦不適用於以該詞語所描述的**拍賣品**。目錄描述中資料的前後編排版面的英文版本與中文翻譯可能出現偏差。我們將會使用英文版本之目錄描述解決**真品保證**或「有保留的標題」下產生的任何問題以及爭議。

繪畫、素描、版畫、小型畫、雕塑、裝置、錄像、書法及手繪瓷器

有保留的標題

佳士得認是屬於該藝術家之作品

「傳」、「認為是...之作品」指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

「...之創作室」及「...之工作室」指以佳士得有保留之意見認為，某作品在某藝術家之創作室或工作室完成，可能在他監督下完成。

「...時期」指以佳士得有保留之意見認為，某作品屬於該藝術家時期之創作，並且反映出該藝術家之影響。

「跟隨...風格」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但未必是該藝術家門生之作品。「具有...創作手法」指以佳士得有保留之意見認為，某作品具有某藝術家之風格，但於較後時期完成。

「...複製品」指以佳士得有保留之意見認為，某作品是某藝術家作品之複製品（任何日期）。

「簽名...」、「日期...」、「題寫...」指以佳士得有保留之意見認為，某作品由某藝術家簽名／寫上日期／題詞。

「附有...簽名」、「附有...之日期」、「附有...之題詞」、「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

古代、近現代印刷品之日期是指製造模具之日期〔或大概日期〕而不一定是作品印刷或出版之日。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

中國古代書畫及中國近現代畫及當代水墨

有保留的標題

「傳」指以佳士得有保留之意見認為，某作品大概全部或部份是藝術家之創作。

「款」指以佳士得有保留之意見認為某簽名／某日期／題詞應不是某藝術家所為。

中國古籍及拓本之日期是指作品印刷或出版之時期〔或大概時期〕。

珠寶

“Boucheron”：若製造商之名稱出現於**拍賣品**標題，則表示根據佳士得之意見，此件**拍賣品**為該珠寶製造商所製造。

“Mount by Boucheron”：根據佳士得之意見，該珠寶製造商在生產該**拍賣品**時使用了由珠寶商的客戶所提供的原石。

有保留的標題

“Attributed to”：根據佳士得**有保留**之意見，有可能是其珠寶商/製造商的作品，但不能保證該**拍賣品**是指定珠寶商/製造商的作品。

目錄描述中包含的其他資訊

“Signed Boucheron / Signature Boucheron”：根據佳士得有保留之意見，**拍賣品**上載有珠寶商的簽字

“With maker’s mark for Boucheron”：根據佳士得

有保留之意見，**拍賣品**上載有生產商的標記。

時期

Art Nouveau 1895-1910

Bella Epoque 1895-1914

Art Deco 1915-1935

Retro 1940年代

手錶

真品證書

因有些製造商不會提供**真品證書**，所以（除非佳士得在圖錄內另有特別說明），佳士得沒有義務向買家提供製造商的**真品證書**。除非佳士得同意其應該按**真品保證**條款取消交易，否則不能以製造商不能提供**真品證書**作為取消交易的理由。

拆除手錶電池

目錄中**拍賣品**注有 **⊕** 標誌代表其含有的電池可能被管轄航空運輸的國際法律法規認定為「危險物品」。如果買家要求將此手錶運送到拍賣會場所在的以外地區，電池將在運送手錶之前被拆除並予以保存。若該**拍賣品**由拍賣會場提取，其電池將供免費提取。

中國瓷器及工藝精品

佳士得認為是屬於該創作者或藝術家之作品

例如：A YIXING TEAPOT BY CHEN MINGYUAN KANGXI PERIOD (1662-1722)

當作品描述標題的直接下方以英文大階字體註明作品的歸屬，以佳士得之意見認為，該作品屬於所註明之時期、統治時期或朝代。

例如：A BLUE AND WHITE BOWL QING DYNASTY, 18TH CENTURY

如日期、時期或統治時期款識出現在作品描述標題的直接下方並以英文大階字體註明款識為屬於某時期，則以佳士得之意見認為，該作品乃款識所示之日期、時期或統治時期之作品。

例如：A BLUE AND WHITE BOWL KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

作品之歸屬以英文大階字體在其標題描述直接下方及以詞語「和更早」註明，以佳士得之意見認為，該作品不遲於該時期、統治時期或朝代創造。

例如：A JADE NECKLACE LIANGZHU CULTURE AND EARLIER, CIRCA 3900-2300 BC

在作品描述標題的直接下方沒有以英文大階字體註明日期、時期或統治時期款識之作品，以佳士得之意見認為，該作品之創作日期不詳或屬於較後時期創作之作品。

例如：A BLUE AND WHITE BOWL

有保留的標題

以佳士得之意見認為，作品並非自歸屬於基於其風格其通常被認為的時期，此風格將會註明在描述的第一行或描述內容中。

例如: A BLUE AND WHITE MING-STYLE BOWL The Ming-style bowl is decorated with lotus scrolls...

以佳士得有保留之意見認為作品可能或為康熙時期但佳士得對此有強烈懷疑。

例如: A BLUE AND WHITE BOWL POSSIBLY KANGXI PERIOD

佳士得認為作品屬於某時期、統治時期或朝代。但以佳士得有保留之意見認為，作品可能屬於某文化但佳士得對此有強烈懷疑。

例如: A JADE BLADE NEOLITHIC PERIOD, POSSIBLY DAWENKOU CULTURE

手袋

狀況報告及評級

拍賣中所出售**拍賣品**的狀況可受多種因素如年代、先前損壞、修復、修理及損耗等因素而有較大變化。狀況報

告及評級為我們所免費提供，僅為方便我們的買家並謹供參閱用。狀況報告及評級反映了我們的如實意見但未必足以覆蓋**拍賣品**的所有缺陷、修復、更改及改造。它們不能取代由您親身檢驗**拍賣品**或您自行就**拍賣品**尋求的專業意見。**拍賣品**均以拍賣時的「現狀」出售且佳士得或賣家對於**拍賣品**的狀況不設任何陳述或保證。

狀況報告評級

我們提供概況性、數字階梯式狀況等級以對物品的總體性狀況提供指引。另外，請在競投前閱讀每個**拍賣品**的狀況報告及附加圖像。

第1級： 該物品未呈現使用或磨損的跡象，可被視為如新，沒有瑕疵。原裝包裝及保護膠膜可能完整無缺，請參考**拍賣品**描述。

第2級： 該物品呈現細微的瑕疵，可被視為幾乎全新。該物品可能從未使用過，或可能被使用過幾次。該物品上僅有在狀況報告中所述的細微的狀況備註。

第3級： 該物品呈現可察覺的被使用過的痕跡。任何使用或磨損的跡象都很輕微。狀況良好。

第4級： 該物品呈現頻繁使用後一般的磨損跡象。該物品存在輕度總體性磨損或小範圍內的重大磨損。狀況不錯。

第5級： 該物品呈現出因經常或重度使用所造成的損耗。此物品處於可被使用的狀況，請參照狀況記錄。

對於**拍賣品**狀況，由於目錄版面所限未能提供對**拍賣品**的全面描述，而所載圖像亦可能無法清楚顯示**拍賣品**狀況。**拍賣品**實物與透過印刷及顯示屏展示的圖像色彩和色調或會存在色差。閣下有責任確保閣下已收到並已考慮到任何狀況報告及評級。我們建議閣下親身檢驗**拍賣品**或自行就**拍賣品**尋求專業意見。

有關「配件」

在本目錄中，「配件」所指為皮具之金屬部分，如鑲以有色金屬（例如金、銀或鈀金）袋扣、底部承托配件、掛鎖、鑰匙、及/或掛帶。目錄中之「黃金配件」、「純銀配件」或「鈀金配件」純粹為配件顏色或處理方法而非實際原料之描述。若任何**拍賣品**之配件完全以某種金屬製造，相關條目將附以特別說明。

名酒

購買一系列貨批的選擇權

一組貨批內含多批相同批量、瓶容量及種類的名酒。競投將會由一系列貨批之中的第一貨批開始，成功競投的買家有權以相同的**落槌價**購入系列中部分或全部貨批。若果第一貨批的買家未有進一步購入，該系列貨批的餘下貨批將會相似的方式開放競投。佳士得建議對貨批的出價應在該系列貨批的第一貨批之上。如果出價被取代，佳士得將會自動把買家的出價置在下一相同貨批，如此類推。在所有情況下，有關出價均全權由拍賣官處理。

分類

內容中的波爾多分類標準僅作識別之用，並且根據Médoc 1855年正式的分類標準及其他標準來源。除註明外，所有名酒均在莊園內裝瓶。

舊酒的自然耗損及酒塞

在本目錄內列明的名酒均在印刷前盡量確定內容正確，惟舊酒買家必須對自然程度的耗損、酒箱狀況、標籤、酒塞及名酒的差異作出包容。恕不接受退貨。

耗損

名酒水位未能達至滿的水位之差距，有關差距會根據名酒之年期而有所不同，而在銷售前能通過檢驗確定的，均會在目錄中註明。本目錄以圖表的形式詳細說明水位與損耗量形容及解釋以方便閣下參考。

CHRISTIE'S 佳士得



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